DECARBONISATION STRATEGY

October 2025

RESPECT, CARE
AND DELIVER

IMPLATS
EXCELLENCE IN PGMs

DELIVERING ON OUR PURPOSE

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EXCELLENCE IN PGMs

Our purpose — **creating a better future** — is deeply embedded across our strategy, operations and values.

EXCELLENCE

Delivering excellent performances across all spheres

From safety and sustainability to financial and operational delivery.

SHARED VALUE

In the way we conduct our business and share value

Ethical, transparent and responsible practices that benefit all stakeholders.

METALS

Through the rare green metals we produce

PGMs are essential for clean technologies, which help reduce emissions.

Implats' ESG framework supports its purpose by:

- Limiting environmental impact
- Sustaining livelihoods through health, safety and community engagement
- Upholding governance with transparency and ethical conduct.

OUR VISION

To be the most valued… and responsible metals producer… creating a better future for our stakeholders

1 — **Implats aspires to be the preferred choice for all its stakeholders** by consistently delivering superior value

- **For investors**: Strong returns, sustainable growth, transparent governance
- **For employees**: Safe working conditions, career development, wellbeing
- **For communities**: Social upliftment, infrastructure, environmental care
- **For customers**: High-quality, responsibly sourced PGMs
- **For regulators**: Compliance, ethical conduct, responsible stewardship.

2 — **Ethical, environmental and social accountability** in every aspect of operation

- **Environmental stewardship**: Reducing carbon emissions, managing water and waste, rehabilitating land
- **Social responsibility**: Investing in housing, education, healthcare and local economies
- **Governance**: Transparent decision-making, risk management, stakeholder engagement.

3 — **Aligned to our purpose,** we are committed to sustainable development and shared value creation

- **Cleaner technologies**: PGMs are critical to hydrogen fuel cells, catalytic converters, other green innovations
- **Inclusive growth**: Empowering communities and employees through B-BBEE transactions, skills development, economic participation
- **Resilience and innovation**: Future-facing strategies that adapt to global trends like decarbonisation and digitalisation.

OUR ESG FRAMEWORK

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OUR ESG FRAMEWORK REFLECTS OUR COMMITMENT TO SUSTAINABLE DEVELOPMENT IN PURSUIT OF OUR PURPOSE – TO CREATE A BETTER FUTURE.

It aligns with the **UN SDGs** and **UN Global Compact** principles, guiding our efforts to minimise environmental impact, support livelihoods beyond mining and uphold ethical, transparent conduct.

We apply a structured process to identify and manage the ESG risks and opportunities most material to our business.

This ensures we address what matters most to our stakeholders while delivering long-term, sustainable value.

OUR **PURPOSE** IS TO create a **better future**

ENVIRONMENT

LIMITING OUR IMPACT

- Climate change
- Energy
- Water
- Air quality
- Waste management
- Biodiversity
- Rehabilitation and closure

SOCIAL

SUSTAINING LIVELIHOODS AND CONSTRUCTIVE RELATIONSHIPS BEYOND MINING

- Health and Safety
- Stakeholder engagement
- Customer custodianship
- Employees
- Mine community
- Human rights

GOVERNANCE

ETHICAL, TRANSPARENT, ACCOUNTABLE

- Corporate governance
- Codes of conduct
- Materiality
- Supply chain management
- Risk and crisis management
- Compliance
- Reporting and voluntary disclosures

ENVIRONMENTAL HIGHLIGHTS FY2025

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ACHIEVEMENTS

- Zimplats' 35MW solar power plant commissioned
- Board approved Phase 2 - 45 MW solar power plant
- 5-year green electricity offtake agreement, catering for up to 90% of Impala Refineries' electricity demand
- Development agreement with RBH & RBN for 50MW solar power plant at Impala Rustenburg operations
- Marula EA for a 30MW solar power plant secured for a period of 10 years
- Rooftop solar solutions at South African operations
- Committed to +30% renewable energy for new mines

RECOGNITION

- MSCI "BBB" rating
- CDP Climate: B and Water: A-
- S&P CSA score of 66/100, from 61/100 in previous year
- 4th consecutive inclusion in the S&P Sustainability Yearbook
- Constituent of the FTSE/JSE Responsible Investment Index

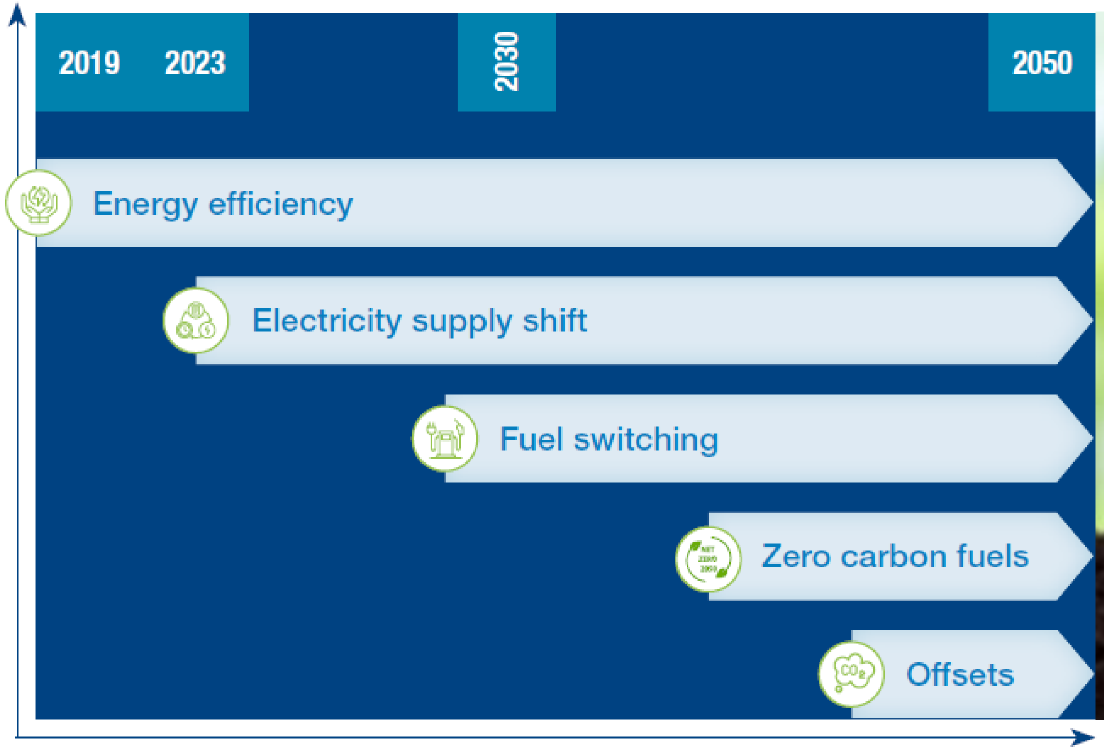
CSA= Corporate Sustainability Assessment; EA = Environmental Authorisation; ESG = Environmental, Social and Governance; ISO = International Organisation for Standards; MW = Megawatt; S&P = Standard & Poor's

CARBON NEUTRALITY

Committed to a **30%** reduction in carbon emissions by 2030, off the 2019 base, and to achieve **carbon neutrality by 2050**

TARGETING ANNUAL REDUCTION OF **243 000tCO_2e** TO 2030

- Energy efficiency initiatives
- Renewable energy programmes
- Transition to lower-carbon fuel sources and equipment
- Carbon offsets



CLIMATE CHANGE STRATEGY

WE ARE COMMITED TO REDUCING GREENHOUSE GAS EMISSIONS ACROSS OUR VALUE CHAIN AND STRENGTHENING OPERATIONAL RESILIENCE TO SUPPORT A LOW-CARBON, SUSTAINABLE FUTURE

Adoption of renewable and low-carbon energy sources

- Zimplats' 35MW solar power plant commissioned
- Board approved Phase 2 - 45 MW solar power plant
- 5-year green electricity offtake agreement, catering for up to 90% of Impala Refineries' electricity demand
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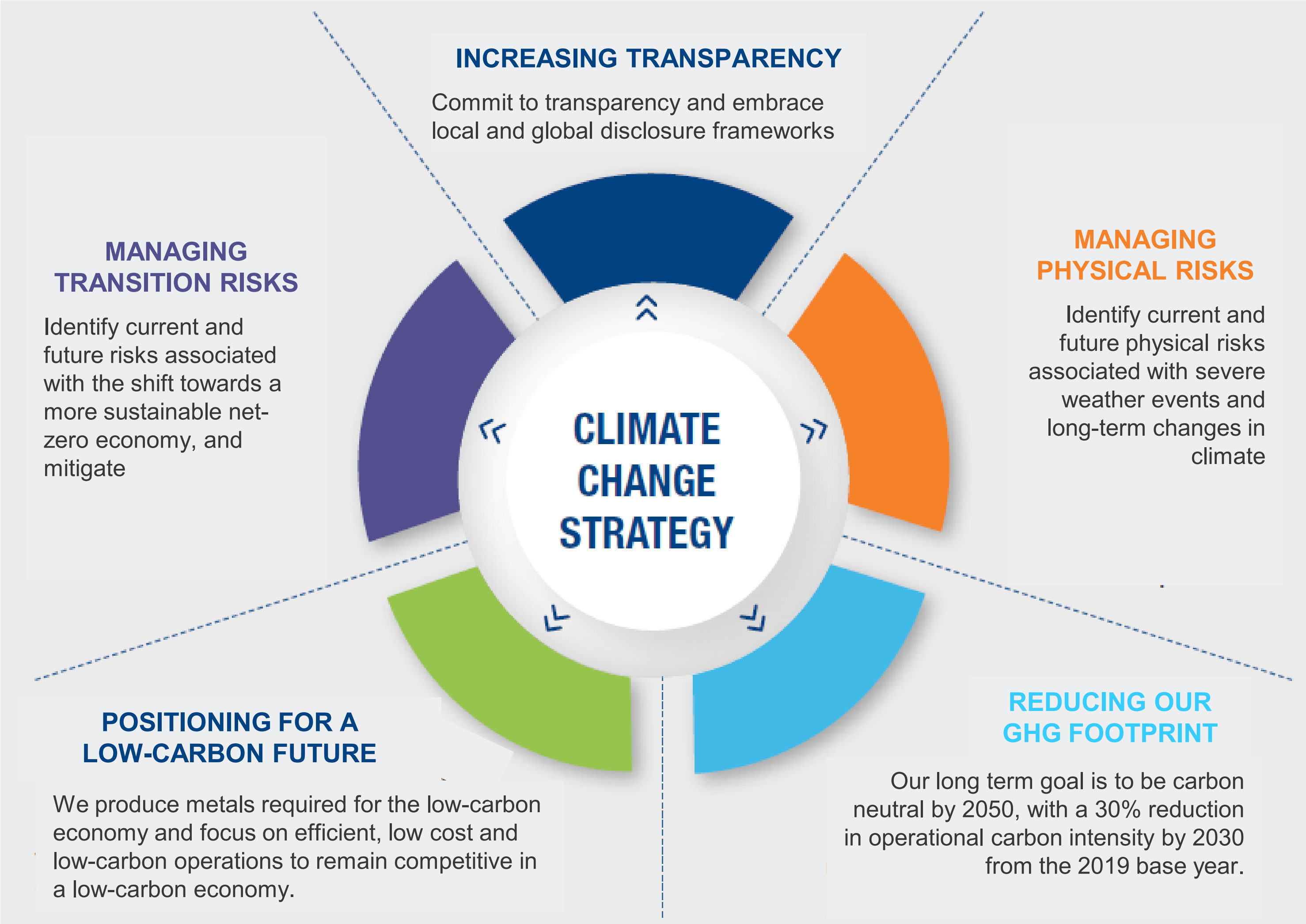
Transparent communication of the potential impacts of climate change on our business

- See our Climate Change report



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