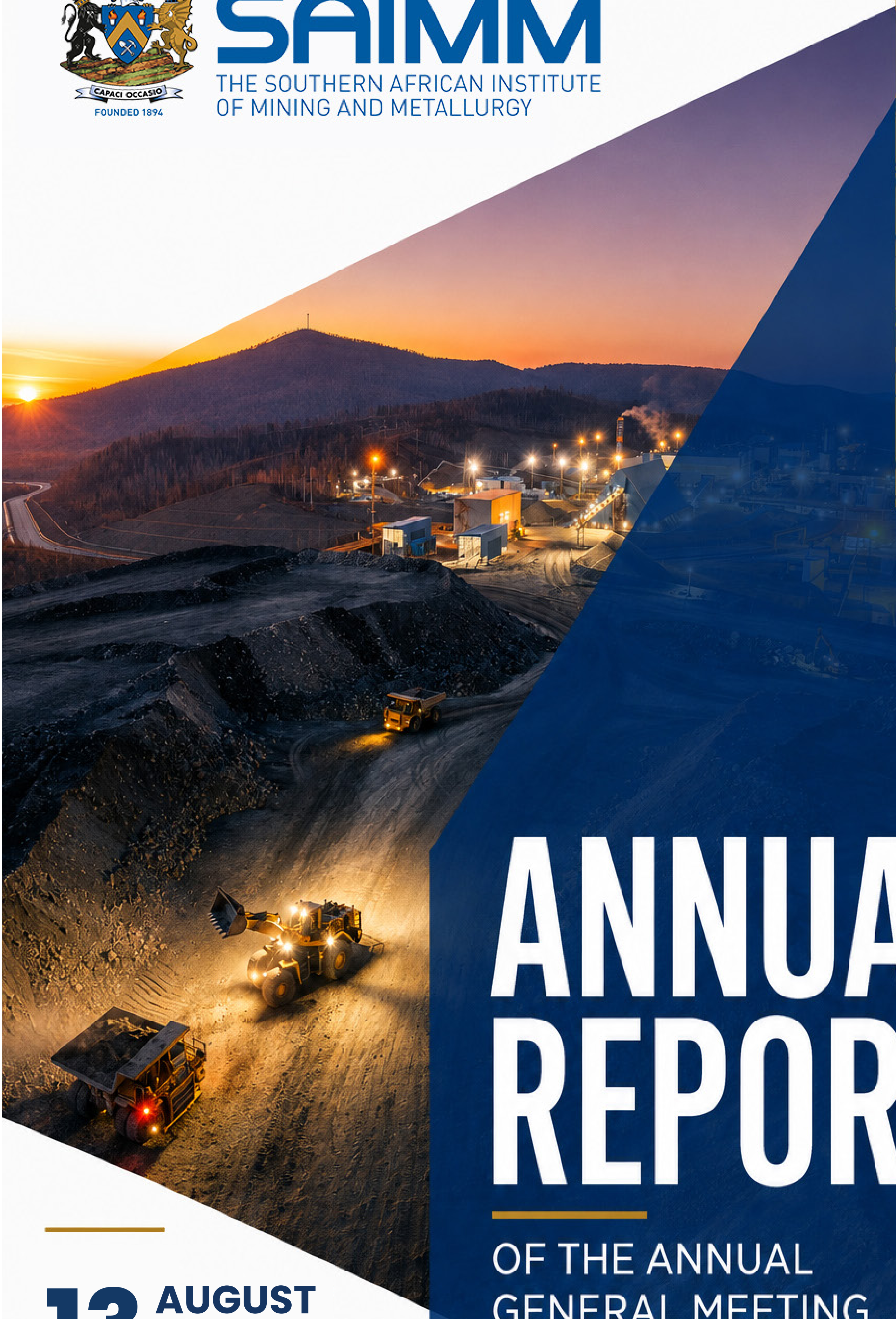
SAIMM

THE SOUTHERN AFRICAN INSTITUTE OF MINING AND METALLURGY

CAPACI OCCASIO

FOUNDED 1894



2026

ANNUAL REPORT

OF THE ANNUAL GENERAL MEETING

13 AUGUST 2026

COUNCIL FOR 2025-2026

President
G.R. Lane

President Elect
T.M. Mmola

Vice Presidents

Senior	*Junior*
M.H. Solomon	S.J. Ntsoelengoe

Incoming Junior Vice President
M.C. Munroe

Immediate Past President	***Honorary Treasurer***
E. Matinde	W.C. Joughin

Co-opted Members
K.W. Banda
M.L. Wertz

Ordinary Members on Council

W. Broodryk	M.A. Mello
A.D. Coetzee	K. Mosebi
Z. Fakhraei	M.J. Mothomogolo
B. Genc	S.M. Naik
F. Lake	G. Njowa
K.M. Letsoalo	S.M. Rupprecht
S.B. Madolo	A.T. van Zyl

Past Presidents serving on Council

N.A. Barcza	W.C. Joughin
R.D. Beck	C. Musingwini
Z. Botha	S. Ndlovu
V.G. Duke	J.L. Porter
I.J. Geldenhuys	M.H. Rogers
R.T. Jones	G.L. Smith

M.L. Wertz – TP Mining Chairperson
W. Broodryk – TP Metallurgy Chairperson
C.T. Chijara – YPC Chairperson
T.S. Ndlela – YPC Vice Chairperson

Branch Chairpersons

Botswana	K. Mosebi
DRC	J. Yambushi
Johannesburg	A. Hefer
Limpopo	M.S. Zulu
Namibia	T. Aipanda
Northern Cape	M. Tseisi
North West	T. Nsimbi
Pretoria	P.G.H. Pistorius
Western Cape	A. Nesbitt
Zambia	N. Kazembe
Zimbabwe	L. Shamu
Zululand	Vacant

Key objectives of the Institute

As an independent professional body with over 130 years industry experience, we are in a unique position to provide both rich, informed expertise and unbiased, future-focused perspectives. We drive meaningful dialogue around topics that are important to the minerals industry, including the Fourth Industrial Revolution (4IR), modernization, globalization and a wide range of ESG issues. We Inform. We Educate. We Confirm.

Arrangement of this report

In accordance with the current management policy, this report on the activities of the Institute is presented under six main headings:

1. Interests of Individual Members
2. Technical Programmes— Mining and Metallurgy
3. Publications
4. Regional Development
5. International liaison
6. Management and Administration.

1. Interests of Individual Members

1.1 Membership Committee

T.M. Mmola, Chairperson

2024/2025 Analysis -2025/2026 Analysis

Membership grade	End of 2024/2025	End of 2025/2026
Honorary Life Fellow	49	51
Fellow	220	202
Retired Fellow	205	213
Member	1190	1253
Retired Member	171	179
Associate	504	490
Student	221	310
Company Affiliate	67	65
TOTAL	**2627**	**2763**

Members who sadly passed on during 2025/2026

Name	Surname	Gade	Meeting Date
David	Davies	Retired Fellow	31 July 2025
John	Halhead	Fellow	27 August 2025
Joachim	Schweitzer	Fellow	October 2025[AT1.1]
David	Grant	Retired Fellow	27 February 2026

The Committee notes the work of Branch Committees as listed below.
Johannesburg Branch: Remains the biggest in terms of members. The branch held five presentations during the year.

Date	Speaker	Title	Venue
12 Aug 2025	Branch Committee	Annual General Meeting	Online
9 Oct 2025	Student Debate	Does mining provide additional value apart from only extracting resources within communities?	DRA Head Office, Woodmead
16 Apr 2026	Paul Harvey	The Digital Mine: Turning Data Chaos into Clarity	Inanda Club, Sandton
30 May 2026	Mogale Tailings Retreatment Operations Team	Technical Visit to Mogale Tailings Retreatment (MTR) Operations	Mogale Tailings Retreatment Site
18 June 2026	Jim Porter	CFI: The Road to a New Way of Rock Excavation	UMS Offices, Woodmead

Limpopo Branch: During the 2025/2026 financial year, the SAIMM Limpopo Branch successfully hosted three events:

Date	Topic	Venue
28 November 2025	Mining for Intelligent, Open and Responsible Organisations: Enhancing the Role of Innovation for a Sustainable Mining Future	Zebula Golf Estate & Spa, Bela-Bela
31 March 2026	Practical Advances in Reagent Optimisation for PGM Flotation	Metso Webinar attended by over 80 participants
31 July 2026	31 July 2026 Technical Conference attended by over 160 practising professionals, graduates, and academics in the mining industry	Zebula Golf Estate & Spa, Bela-Bela

Northwest Branch: The branch was launched two years ago but there has been no subsequent activity.
Western Cape Branch: Currently without a chairperson. Held one Branch event in February 2026.
DRC Branch: Currently has Janvier Yambushi as a newly appointed Chairperson, and the focus will be to increase membership numbers.
Pretoria Branch: Since its relaunch, the branch has successfully hosted five branch events:

Date	Topic	Venue
5 August 2025	Online and face-to-face discussions on the role of recent graduates in industry	Tshwane University of Technology
7 October 2025	Eugene Preiss, ERG Industrial – The Art and the Science of Blasting	University of Pretoria
3 March 2026	Graham Chamberlain, Cementation Africa – Shaft Sinking in South Africa: The Productivity–Innovation Challenge	University of Pretoria
12 May 2026	Christopher Mhangwane - Stop the leak. Stop copycats: Intellectual Property (IP) for Innovation in Mining and Metallurgy	University of Pretoria
9 June 2026	Dr Duncan Money - Anglo American and Southern Africa - End of an Era?	University of Pretoria

Northern Cape: Current Chairperson Tseisi Mashudu; however, the branch has not yet hosted its first branch event since its establishment.
Botswana Branch: The branch is in the process of registering with the Botswana Register of Societies.
Zambia Branch: The Branch had a successful year, with highlights including the Smart Mining Conference held in conjunction with the EIZ AGM, as well as participation in the 2025 SAIMM AGM and Gala Dinner. Several engagements are planned before the end of the year.
The Branch also focused on student membership growth and established a Working Committee to ensure continuity and support planning for the 2027 EIZ AGM and Symposium collaboration.

Date	Topic	Venue
Aug 2025	SAIMM 2025 Attendance	Online
Aug 2025	Technical Talk	Online
Mar 2026	SAIMM Gala Dinner & Awards	In Person
Apr 2026	SAIMM Smart Mining Conference	In Person

Namibia Branch: The Namibian Branch remained active throughout the year, hosting its flagship events in April and August, each attracting over 100 participants. These events strengthened SAIMM's visibility, promoted technical knowledge sharing and networking, and supported student engagement to encourage future membership and mentorship opportunities.

Events Hosted

Date	Event	Venue
Aug 2025	SAIMM Technical Event: Various Industry presentations	NUST Hotel School, Windhoek
Aug 2025	Namibia Chamber of Mines Expo: SAIMM Stall	Windhoek Show grounds
Apr 2026	SAIMM Technical Event: Innovation in Mining	Atlantic Villa Hotel, Swakop-mund
June 2026	YPC campus student activation	NUST Campus
Aug 2026	SAIMM Technical Event: From Model to Metal Workflows	NUST Hotel School, Windhoek
Upcoming Events		
Aug 2026	SAIMM Uranium Conference	Swakopmund
Aug 2026	SAIMM AGM	Johannesburg
Oct 2026	YPC campus student activation	UNAM Campus
Oct 2026	Mine Planning Webinar	Online
Oct 2026	Student Colloquium, RSA	In Person

Zululand Branch: The Zululand Branch has been dormant since the passing of its Chairperson, Christiaan Mienie, on 26 December 2023. Plans are underway to relaunch the Branch in the coming year and re-establish its activities and member engagement.

Zimbabwe Branch: No Activity

Many thanks to all members of the Membership Committee for their continued commitment and contribution throughout the 2025/2026 financial year. Appreciation is also extended to the SAIMM staff for their ongoing support of the Committee's activities and initiatives. Their dedication has contributed significantly to the growth of membership and the successful delivery of the Committee's objectives during the year.

1.2 Young Professionals Council 2025 - 2026

Chairperson's Report

It has been an honour to serve as Chairperson of the SAIMM Young Professionals Council during a year focused on strengthening the impact of the YPC Council on young professionals and students across Southern Africa. Guided by our commitment to developing future industry leaders, the YPC Council concentrated on expanding student engagement, strengthening strategic partnerships, enhancing professional development opportunities, and improving the governance and visibility of the YPC.

These achievements were made possible through the dedication of our Council members and the continued support of the SAIMM Council, Secretariat, industry partners, and universities that champion the development of young professionals.

Office Bearers

Connie Chijara
Tokyo Ndlela
Kondwani Banda
Tanya Mapaire
Nigel Mukonoweshuro

Council Members

Adelaide Monagedi
Siyabonga Mashigo
Lesedi Mabale
Lehlohonolo Mabotja
Unali Hall
Yenzo Hleta
Sandip Naik
Makete Thema
Emmanuel Msimango
Khuthadzo Mudzanani
Michael Thomas
Thembi Chauke
Tinashe Chikomo
Tshiamiso Ukwuagu
Lindokuhle Ntumba
Goitseone Moteane
Sivanna Hanuman
Lehlohonolo Mabotja
Nkosingiphile Maseko
Siyabonga Mashigo
Tafadzwa Zakeyo
Boitumelo Mawela
Melia Mekgwe

Membership and University Liaison

Membership growth remained a key strategic priority throughout the year. Through targeted university activations and strengthened relationships with academic institutions, student membership increased from **219 members in July 2025 to 359** members in July 2026, representing an increase of **140 student members (63.9%).** The long-term goal is to reach 1000 student members.

The Council successfully engaged with the **University of the Witwatersrand, University of Johannesburg, University of Pretoria (Mine Managers Day), North-West University and institutions in Namibia**, creating stronger relationships that will support long-term collaboration between universities and the YPC.

A notable initiative introduced during the year was **Leave No Student Behind**, which aims to broaden student membership by engaging first- and second-year students rather than focusing only on senior students. This initiative aims to foster earlier professional engagement and strengthen long-term membership retention.

The mentorship programme continued to provide valuable career guidance through mentor-mentee partnerships, with increased emphasis placed on creating meaningful networking opportunities and enhancing participant engagement.

Advocacy

The Advocacy Portfolio continued to promote the mining industry and represent young professionals through strategic initiatives. Significant progress was made in redesigning the **Sci-Bono Mining Exhibition**, including stakeholder engagement, site visits and the development of a proposed exhibition concept aimed at modernising public engagement with the mining value chain. The YPC also explored innovative concepts, including a university hackathon, to encourage greater student participation in STEM outreach initiatives. There has also been strong interest from students at Wits University to collaborate on the redesign the mining exhibition at of Sci-bono.

Strategic Partnerships & Fundraising

The YPC continued strengthening relationships with industry partners to create greater value for young professionals. Progress was made in advancing collaborations with organisations including ***AMMSA***. Maintained existing relationships with ITM, Mintek, Fraser Alexander and DRA, while continuing to engage industry stakeholders in support of mentorship, graduate development and career opportunities.

An updated sponsorship value proposition was developed to better position flagship YPC initiatives and attract long-term corporate support. While meaningful progress has been made in establishing strategic partnerships, fundraising remains an important focus area for future YPC's to ensure the sustainability and continued growth of YPC programmes.

Marketing

This year saw renewed focus on strengthening the YPC brand and increasing member engagement through strategic marketing initiatives. A comprehensive content and engagement strategy was developed to improve communication and establish a more consistent digital presence.

The YPC also conceptualised the **'Faces of the Future'** campaign, which will showcase the experiences and career journeys of young professionals whose development has been influenced by the YPC. These stories will strengthen the Institute's value proposition while inspiring current and prospective members. Although the revival of the **YPC e-MAG** did not fully materialise during the reporting period, the groundwork has been established for future editions featuring student articles, technical content, and member success stories.

YPC Flagship Events

The YPC continued supporting professional development through technical and leadership initiatives, including the Student Debate, Student Colloquium and the Career and Leadership Conference. Planning also commenced for a structured Young Professional Development Programme focusing on industry literacy, leadership, career readiness and personal development to better prepare members for successful careers in the minerals industry.

Governance and Council Development

In support of the broader SAIMM Operating Model, the YPC strengthened its governance by clearly defining portfolio roles and responsibilities, improving accountability and creating a stronger framework for future YPC's . Discussions also commenced around introducing a **Second-in-Command (2IC)** structure within portfolios to enhance succession planning and operational continuity.

The introduction of branded YPC golf shirts further strengthened the Council's identity and visibility during university engagements and industry events, reinforcing a unified and professional image.

Looking Ahead

The past year has laid a strong foundation for continued growth. Key priorities for the incoming YPC include expanding university engagement as part of the YPC operating model, implementing the **Leave No Student Behind** initiative, growing student membership towards the long-term target of **1000 student members**, launching the **Faces of the Future** campaign and YPC e-MAG, strengthening fundraising efforts, and deepening strategic partnerships that create meaningful opportunities for young professionals.

I extend my sincere appreciation to every member of the Young Professionals Council, the SAIMM Council, our Secretariat, industry partners, university collaborators, and volunteers whose passion and commitment have made this year's achievements possible.

Together, we have strengthened the platform through which the next generation of mining and metallurgical professionals can connect, develop, and lead.

SAIMM Young Professionals Council highlights from the 2025–2026 reporting year.

Grade	October 2024	November 2024	February 2025	March 2025	April 2025	May 2025	June 2025
Associate	215	212	226	220	203	209	216
Member	120	125	132	135	117	120	122
Student	98	126	208	208	204	207	203
Total	**433**	**463**	**563**	**556**	**524**	**536**	**541**

1.3 Promotion of the SAIMM

President: G.R. Lane

The Commitment

When I accepted the honour of serving as President of the Southern African Institute of Mining and Metallurgy in August 2025, I did so with a deep sense of gratitude and responsibility.

For more than 130 years, the SAIMM has played a key role in the development of our profession. Generations of volunteers, members, and leaders have built an Institute that has preserved knowledge, advanced professional practice and created a trusted community serving the Southern African minerals industry. To be entrusted with leading that Institute, even for a single year, is one of the greatest honours of my professional career.

At my inauguration, I spoke about two commitments that I believed would shape the year ahead.

The first was to continue strengthening the SAIMM by building a people-centric operating model. Throughout my career, and through the privilege of working across different organisations, industries and countries, one lesson has remained remarkably consistent. The true strength of any organisation lies in its people. Technology matters. Systems matter. Processes matter. But it is people who exercise judgement, solve problems, develop others and continually improve the organisations they serve. Strengthening the SAIMM therefore meant continuing to build a people-centric organisation with the capability, governance and culture needed to support our members, volunteers and the profession well into the future.

The second commitment was to strengthen the professional capability pipeline supporting our minerals industry.

At the time, those commitments addressed two distinct priorities.

I now realise they were simply two different paths leading towards the same destination.

Like many incoming Presidents, my initial focus was naturally on the Institute itself. Before asking what more the SAIMM could contribute to our profession, I had a responsibility to ensure that the Institute continued to strengthen its own foundations. Together with Council, our Office Bearers, more than 350 volunteers and an exceptional Secretariat, we continued strengthening governance and the finance function, refining our operating model and building the organisational capability needed to support the SAIMM's future.

It seemed that this work would define much of the presidency. Looking back, it became the foundation for everything that followed. As the year unfolded, something unexpected began to happen.

One of the great privileges of serving as President is the opportunity to engage with every part of our profession. Universities, mining companies, government, regulators, professional bodies, researchers, suppliers, students, young professionals, and industry leaders all bring different perspectives. Individually, those conversations are valuable. Collectively, they provide a view of the profession that very few people can experience.

As those conversations unfolded, a separate set of questions began to emerge, not because anyone was trying to persuade me, but because wherever I went, different people were describing different challenges that somehow felt connected.


SAIMM
THE SOUTHERN AFRICAN INSTITUTE OF MINING AND METALLURGY
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PRESIDENT'S REPORT 2025/2026
Strengthening the Future Professional Capability of Our Minerals Industry
Reflections on a Year of Listening, Learning and Stewardship
One Generation.
One Profession.
A Shared Future.
G.R. Lane
PRESIDENT
2025 – 2026
VISION
Presenting our vision and strategy.
STEWARDSHIP
Ensuring continuity. Strengthening our institute.
FUTURE TALENT
Inspiring the next generation of mining and metallurgical professionals.
PARTNERSHIPS
Building partnerships to advance our minerals industry.
CAPABILITY
Developing capability in practice.
SERVICE
Guided by committed leaders and dedicated volunteers.
PRESIDENTIAL REFLECTIONS | AUGUST 2025 – JULY 2026

Initially, I could not explain why. I simply knew I was beginning to see something that I did not yet fully understand.

That curiosity became one of the defining features of my presidency.

The year began with a commitment to strengthen the SAIMM and the professional capability pipeline supporting our minerals industry.

By the end of the year, it had become a journey of understanding how the SAIMM could make a greater contribution to the future of our profession.

The question that shaped the beginning of the year was simple:

How do we strengthen the SAIMM?

At the time, I could never have imagined that this question would evolve into something much more fundamental.

The Privilege of Perspective

One of the greatest privileges of serving as President of the SAIMM is the opportunity to see our profession from a perspective that very few people ever experience.

Throughout a professional career, experience is naturally shaped by the organisations we work for, the roles we perform and the responsibilities we carry. Whether in industry, consulting, academia or a professional institute, we each develop an understanding of the profession through our own experiences. Those perspectives are valuable, but they are inevitably incomplete.

The Presidency provides something different.

For a brief period, it offers the opportunity to step beyond individual organisations and engage with the profession as a whole. It creates access to conversations that span universities, industry, government, regulators, professional bodies and the many individuals who contribute to the development of our profession. More importantly, it provides the opportunity to listen.

Early in my presidency, I made a conscious decision to make the most of that opportunity.

Wherever possible, I wanted to be present where the important conversations about the future of our profession were taking place. Sometimes that meant opening conferences, delivering keynote presentations or participating in panel discussions. At other times it meant recording a podcast, visiting a university, attending a Branch event or meeting with another professional institute. Often the most valuable conversations happened after the formal programme had ended, when people simply shared their experiences, concerns and aspirations for the future.

Those engagements were never about attending meetings. They were about understanding perspectives.

One of the highlights of the year was establishing a SAIMM presence at Mining Indaba in Cape Town. More important than the location itself was what it represented. It demonstrated that the SAIMM was prepared to be present where many of the industry's most important conversations were taking place. It created opportunities to reconnect with members, strengthen relationships with industry leaders, engage potential partners and contribute to discussions shaping the future of our profession.

It also reinforced an important lesson. If the SAIMM hopes to influence the future of the minerals industry, it must be present where that future is being discussed.

Not every important conversation happened in a conference venue. Although I do not play golf, I deliberately attended an industry golf day because it provided an opportunity to meet the President of ECSA. The purpose was not networking. It was to arrange a discussion on the implementation of the Identification of Engineering Work regulatory framework and its implications for professionals working throughout the minerals industry. That meeting subsequently took place and reinforced another lesson from the year.

Meaningful progress is often created by deliberately making conversations happen that might otherwise never take place.

Over the course of the year, the Presidency created opportunities to engage with an extraordinary cross-section of our profession. Students beginning their careers. Academics working tirelessly to develop future professionals despite increasingly difficult circumstances. Young professionals finding their place in industry. Experienced practitioners generously sharing decades of knowledge and judgement. Mining executives thinking about future capability. Government departments, regulators, researchers, consultants, equipment suppliers, professional institutes, volunteers, Council members, Past Presidents and Future Presidents.

Every conversation was different. Every perspective added something. Gradually, something unexpected began to emerge.

Although people were talking about different issues, many of those conversations left me with the same feeling. They were describing various parts of a much larger picture. A university visit would raise one question. A discussion with an industry leader would reinforce it. A meeting with government would reveal another perspective. A professional body would describe a similar challenge from a different vantage point.

No single conversation changed my thinking.

Collectively, they did.

Looking back, I do not believe the Presidency revealed one defining insight.

It revealed hundreds of smaller observations that gradually began to connect.

Each conversation added another piece to a picture that I could not yet fully see. Gradually, those pieces stopped looking unrelated and a pattern began to emerge. At first, I simply observed it; before long, I found myself asking why that pattern existed.

Looking back, I realise that was the moment my understanding began to change.

The answers would come later. The real breakthrough was discovering a better question.


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SAIMM PRESIDENT'S REPORT 2025/2026
THE JOURNEY OF DISCOVERY
From strengthening the Institute to helping steward the professional capability ecosystem
THE QUESTION AT THE BEGINNING
How do we strengthen the SAIMM?
1 STRENGTHEN THE INSTITUTE
Governance • Finance • People
2 LISTEN ACROSS THE PROFESSION
Conversations • Perspectives • Learning
3 DISCOVER THE SHARED CONSTRAINT
The constraint was not commitment.
It was connection.
4 BUILD CONTINUITY OF PURPOSE
Shared leadership • Long-term direction
5 CONNECT THE RESPONSE
MEESA • YPC • Academy • Partnerships
Knowledge stewardship
6 HELP STEWARD THE ECOSYSTEM
Connect • Convene • Develop • Steward
THE QUESTION THAT EMERGED
How can the SAIMM help strengthen the professional capability ecosystem
upon which the future of our minerals industry depends?
The defining outcome was discovering the right question.

Identifying the Industry Constraint

There was not a single conversation that changed my thinking.

There was not one presentation, one meeting or one defining moment that suddenly made everything clear. Instead, understanding developed gradually. Every conversation added another perspective and, over time, those perspectives began to connect in ways that became impossible to ignore.

At first, the pattern was difficult to explain.

Universities spoke about declining student numbers in critical disciplines, constrained academic capacity and the challenge of preparing graduates for an increasingly complex industry. Employers described graduate readiness, professional registration, succession planning and the growing demand for specialist capability. Professional bodies focused on lifelong learning, professional standards and continuing professional development. Government spoke about skills development and national priorities. Experienced practitioners increasingly raised concerns about mentoring, knowledge transfer and the risk of decades of hard-earned experience being lost as a generation of professionals approached retirement.

Each organisation was describing a different part of the picture.

Collectively, they were describing something much bigger.

It became increasingly clear that the minerals industry was facing an emerging strategic constraint.

Not a shortage of good people.

Not a shortage of good organisations.

But a professional capability development pipeline that had become increasingly fragmented and, in many places, broken at precisely the time an ageing generation of experienced professionals was beginning to leave the industry.

The South African minerals industry had historically benefited from a remarkably integrated capability development ecosystem. Large mining houses invested extensively in graduate development, technical training, specialist career paths and leadership development. The Chamber of Mines played an important coordinating role across many aspects of professional development, while universities, employers, professional institutes and industry worked together in ways that strengthened the profession over many decades.

As the industry evolved, so too did that ecosystem.

Mining companies became leaner, ownership structures diversified, technical functions became more distributed and outsourcing increased. The role historically played by the Chamber of Mines naturally evolved as the industry itself changed. None of these developments were inherently negative. They reflected an industry adapting to changing economic, regulatory and competitive realities.

The consequence, however, was that responsibility for developing professional capability became distributed across many more organisations.

Every organisation continued to make an important contribution, but the connections between them had become less deliberate.

Increasingly, the challenge was not simply attracting talented people into the profession. It was providing consistent work-integrated learning, structured graduate development, mentoring, structured professional development, knowledge transfer and leadership development throughout an entire professional career.

The challenge was no longer whether capability was being developed, but whether the profession was developing capability as an integrated system.

Everywhere I travelled, I encountered extraordinary people doing exceptional work. Universities remained deeply committed to developing future professionals. Industry continued investing in graduates and young professionals. Professional bodies upheld standards and lifelong learning. More than 350 SAIMM volunteers generously gave their knowledge, experience and time to strengthen the profession. An exceptional Secretariat quietly enabled that work every day.

The constraint was not commitment.

The constraint was connection.

Throughout my career, I have learnt that when similar symptoms begin appearing across various parts of a system, the first responsibility is not to address the symptoms, but to understand their underlying cause. That realisation fundamentally changed the question I was asking. Until then, the question had been straightforward.

How do we strengthen the SAIMM?

As my understanding evolved, so did the question. If the strategic constraint facing our industry was an increasingly fragmented professional capability development pipeline, then a much more fundamental question emerged.

How is professional capability developed?

The more I reflected on that question, the more obvious the answer became.

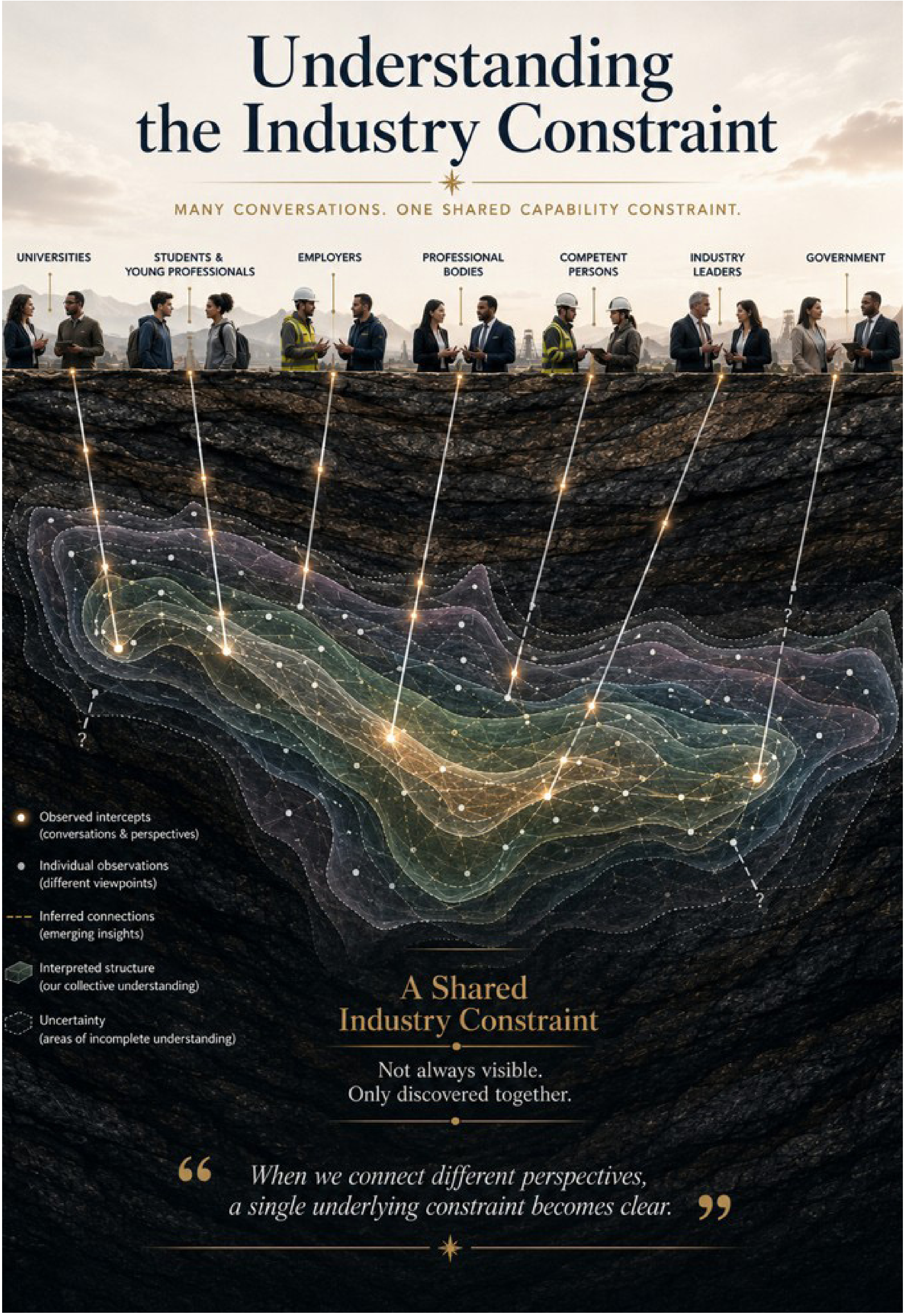
No single organisation develops a professional.

Universities and technical colleges provide knowledge.

Industry develops experience.

Mentors develop judgement.

Professional bodies establish standards, preserve knowledge and support lifelong professional growth.


Understanding the Industry Constraint
MANY CONVERSATIONS. ONE SHARED CAPABILITY CONSTRAINT.
UNIVERSITIES
STUDENTS & YOUNG PROFESSIONALS
EMPLOYERS
PROFESSIONAL BODIES
COMPETENT PERSONS
INDUSTRY LEADERS
GOVERNMENT
Observed intercepts (conversations & perspectives)
Individual observations (different viewpoints)
Inferred connections (emerging insights)
Interpreted structure (our collective understanding)
Uncertainty (areas of incomplete understanding)
A Shared Industry Constraint
Not always visible.
Only discovered together.
When we connect different perspectives, a single underlying constraint becomes clear.

Leadership develops through responsibility, experience and service.

Every organisation contributes.

Every stage matters.

Every transition matters.

Every contribution counts.

I realised I had been viewing the profession through the lens of individual organisations. What I needed to understand was the journey between them. That shift in perspective changed everything.

The profession was no longer a collection of independent organisations pursuing worthwhile objectives; it was an interconnected professional capability ecosystem within which every organisation contributed to a different part of the professional capability development journey.

That was the moment my understanding of the SAIMM began to change. The question was no longer simply how to strengthen the Institute; it had become something much more significant:

How can the SAIMM help strengthen the professional capability ecosystem upon which the future of our minerals industry depends?

I do not believe the defining outcome of my presidency was discovering an answer. It was discovering the right question.

A Shared Commitment

Every presidency reaches a point where individual observations need to be assessed more broadly.

For me, that moment came during Mining Indaba in Cape Town.

One evening, I invited the next four SAIMM Presidents and the immediate past President to dinner at a small restaurant appropriately named Between Us. There was no formal agenda, no presentations and no expectation that decisions would be made. The purpose was simply to create the time and space to reflect on what each of us had been hearing across the profession and to explore whether those observations pointed towards something more significant.

By that stage of the year, months of engagement with universities, mining companies, government, regulators, professional bodies, students, young professionals and industry leaders had already begun shaping my thinking. The same themes continued to emerge from various parts of the profession. Although every organisation described the challenge from its own perspective, there was a growing sense that we were all observing different manifestations of the same underlying industry constraint.

The question around the table was straightforward: were others seeing the same pattern? As the discussion unfolded, it became increasingly clear that they were.

Each President brought different experiences, different perspectives and different observations. Yet, despite those differences, the conversation repeatedly returned to the same conclusion. The future of our minerals industry would depend increasingly on its ability to develop, connect and continually renew professional capability. The opportunity before the SAIMM was not to replace the important work already being undertaken by universities, technical colleges, employers, government or other professional bodies. It was to help strengthen the professional capability pipeline by connecting the organisations that collectively develop professional capability across the broader ecosystem.

None of us arrived that evening expecting to define the future direction of the Institute. Yet that is exactly what began to happen.

The discussion gradually shifted from the priorities of an individual President to the long-term purpose of the SAIMM itself. It was no longer a conversation about what could be achieved during a single presidential term. It became a conversation about the contribution the Institute could make over the next decade and beyond.

For me, that was the significance of the evening.

It was not simply that six Presidents reached agreement.

It was that six Presidents accepted a shared responsibility.

There was a collective appreciation that strengthening the professional capability pipeline would require sustained leadership, long-term partnerships and continuity of purpose. It would require universities, industry, professional bodies, government and many others working together more deliberately than before. Most importantly, it would require an Institute prepared to provide stewardship across the system rather than ownership of it.

That realisation naturally led to another important conclusion.

If the SAIMM was serious about this opportunity, then it also needed to strengthen its own organisational capability.

Volunteer leadership has always been one of the Institute's greatest strengths and will remain central to its future. At the same time, a long-term strategy of this nature requires continuity, executive capability and disciplined delivery that extends beyond annual changes in elected leadership.

It was this thinking that led Council to make one of the most significant strategic decisions of my presidency: to appoint a full-time Chief Executive Officer.

For me, this was never simply about creating another executive position; it was about ensuring that the Institute developed the organisational capability needed to match its growing strategic ambition.

Future Presidents would continue providing leadership, stewardship and strategic direction.

A dedicated executive team would provide continuity, organisational capability and the sustained focus needed to build partnerships, strengthen capability and deliver a strategy extending well beyond the term of any individual President.


STRENGTHENING THE PROFESSIONAL CAPABILITY ECOSYSTEM
FROM UNDERSTANDING TO ACTION.
Many organisations. One professional capability ecosystem.
EMPLOYERS
Provide experience, work-integrated learning and structured professional development
SAIMM
Connects, convenes and stewards collective action across the ecosystem
PROFESSIONAL BODIES
Set standards, enable professional registration and uphold ethics
UNIVERSITIES & TECHNICAL COLLEGES
Educate, inspire and develop talent
GOVERNMENT & REGULATORS
Policy, regulation and national priorities that strengthen the profession
ATTRACT
Inspire and bring in talent
STEWARD
Preserve knowledge and renew capability across generations
PROFESSIONAL CAPABILITY
DEVELOP
Build knowledge and capability
RESEARCH & INNOVATION
Generate new knowledge and drive solutions
INDUSTRY ASSOCIATIONS
Alignment, knowledge sharing and advocacy
Knowledge
Experience
Judgement
LEAD
Empower leaders to shape the future
REGISTER
Recognise competence through professional registration and uphold standards
TECHNICAL COMMUNITIES
Connect experts and share insights
GROW
Expand expertise and experience
INTERNATIONAL COLLABORATION
Share knowledge, benchmark and collaborate globally
MENTORS & VOLUNTEERS
Give time, guidance and experience to grow others
ACROSS EVERY STAGE
MENTORSHIP • KNOWLEDGE TRANSFER • VOLUNTEER SERVICE
RENEWING CAPABILITY. INSPIRING THE NEXT GENERATION.
A STRONGER PROFESSION
COMPETENT | ETHICAL | INNOVATIVE | SUSTAINABLE
TOGETHER WE STRENGTHEN CAPABILITY. • TOGETHER WE SHAPE THE FUTURE.

Looking back, I often think about the name of that restaurant Between Us. At the time it simply seemed appropriate. Today it carries a much deeper meaning.

The future of the SAIMM will never be built by one President.

It will be built between Presidents.

Between volunteers and the Secretariat.

Between academia and industry.

Between experienced professionals and the next generation.

Between organisations willing to collaborate in service of a stronger profession.

Looking back, that evening marked the point at which a personal journey of discovery became the Institute's shared commitment. It was not the conclusion of one presidency, but the beginning of the SAIMM's next chapter.

From Understanding to Action

Understanding a challenge creates a responsibility to respond.

By the time a shared understanding had emerged, it had become clear that recognising the opportunity was only the beginning. The challenge now was to translate that understanding into practical action.

The work undertaken during the year no longer appears as a collection of unrelated initiatives. Each initiative became a practical response to the same question:

How can the SAIMM make a greater contribution to strengthening the professional capability pipeline supporting our minerals industry?

The first responsibility was to continue strengthening the SAIMM itself, because an Institute cannot provide leadership beyond its own boundaries unless its own foundations are strong. Throughout the year, we continued improving governance, refining our operating model and building the organisational capability needed to support the Institute's future. Much of this work happened quietly behind the scenes, but it was essential. If the SAIMM was to make a greater contribution to the profession, it first needed the capability to sustain that contribution over the long term.

Our focus then increasingly shifted beyond the Institute itself.

One of the clearest lessons from the year was that professional capability is developed through an interconnected ecosystem, within which every organisation makes a distinct and important contribution.

That understanding shaped many of the initiatives that followed.

Our engagement with universities became more deliberate through the establishment of MEESA – the Minerals Industry Education Ecosystem South Africa. It created a platform through which academia, industry, and the profession could work together to better understand future capability requirements and strengthen the transition from university into professional practice.

Our commitment to students and young professionals also became a defining feature of the year. Together with Connie Chijara, Chairperson of the Young Professionals Council, and with the enthusiastic support of Future President Mark Munroe, we took every opportunity to engage directly with students across major universities. Whether presenting to third- and fourth-year classes, participating in career discussions or encouraging students to become active members of the profession, the objective remained the same: to help young people see that professional development begins long before graduation and continues throughout an entire career.

By the end of the year, we had engaged with more than 2 000 students across Southern Africa. Those interactions reinforced a belief that grew stronger with every university visit: the future of our profession will be shaped by the extent to which today's professionals invest in tomorrow's.

The concept of the SAIMM Academy emerged from the same thinking.

It was never intended to become another training provider. Rather, it reflected a commitment to supporting lifelong professional development. Graduation is only the beginning of the journey. Professional registration, specialist expertise, leadership, and judgement are all developed over many years. The Academy represents an opportunity for the SAIMM to support that journey throughout a professional career.

The introduction of the SAIMM Business Breakfasts reflected another important lesson.

Many of the most important conversations about the future of our profession were taking place across organisational boundaries. These gatherings created an opportunity for leaders from across the minerals industry to step back from the demands of their own organisations and reflect together on the strategic challenges facing the profession. Repeatedly, those discussions confirmed that the industry's capability challenge could only be addressed through greater collaboration.

Throughout the year, I also found myself reflecting on another responsibility that has always sat at the heart of the SAIMM: professional capability depends not only on developing people, but also on preserving knowledge.

For more than 130 years, the Institute has captured, preserved and shared the technical knowledge of successive generations of mining and metallurgical professionals. Every technical paper, every conference presentation, every mentoring relationship and every professional discussion contributes to something much larger than the event itself. Together they ensure that hard-earned experience is transferred to those who will shape the future of our industry.

Looking back, I now see these initiatives through a vastly different lens.

Strengthening governance.

Building organisational capability.

MEESA.

The Young Professionals Council.

Student engagement.

The Academy.

Business Breakfasts.

Corporate Partnerships.

Knowledge stewardship.

These are not separate priorities, but interconnected elements of a single strategy positioning the SAIMM to play a greater role in strengthening the professional capability pipeline supporting the Southern African minerals industry.

Importantly, this strategy does not belong to the SAIMM alone, nor should it.

The future of our profession will only be strengthened through collaboration. Universities, technical colleges, employers, government, professional bodies, volunteers, and individual professionals all have essential roles to play. The SAIMM's opportunity is not to replace those contributions, but to connect them more effectively, encourage greater collaboration and help strengthen the professional capability ecosystem upon which the future of our minerals industry depends.

Looking back, I have come to believe that this is where the SAIMM can make its greatest contribution: not by trying to do everything itself, but by helping the profession achieve more together than any one organisation could.

Looking to the Future

As my presidency draws to a close, I leave with a far greater sense of confidence about the future of our profession than when this journey began.

Not because the challenges facing our minerals industry have become smaller. If anything, they have become clearer.

What has changed is my understanding of the extraordinary capability that already exists across our profession and the willingness of so many people to invest in its future.

That is what gives me confidence.

Throughout the year, I had the privilege of engaging with people across every part of the professional journey: students preparing to enter the profession; academics committed to educating the next generation despite increasingly complex challenges; employers investing in graduates, candidates and future leaders; experienced practitioners sharing decades of knowledge, judgement and wisdom; volunteers dedicating evenings, weekends and countless hours because they believe in something greater than themselves; and a Secretariat whose professionalism and commitment enable far more than most members will ever see.

Different organisations.

Different responsibilities.

One shared purpose.

Strengthening the future of our profession.

That has been the most important lesson of this presidency.

The future of our minerals industry will not be determined by the quality of its mineral resources, technology or infrastructure alone. Throughout the year, I found myself reflecting on the three strategic endowments upon which every successful mining company depends. The first is its mineral resource endowment. The second is its physical and digital asset base, which enables those resources to be safely and productively extracted and processed. Increasingly, I have come to believe that the third deserves equal attention: its professional capability endowment. Without the capability to design, operate, improve and lead increasingly complex mining systems, neither the resource endowment nor the asset base can realise its full potential.

That capability does not emerge by accident.

It is built through deliberate investment over many years.

It grows because every part of our profession accepts responsibility for developing the next generation. Universities, employers, experienced professionals, professional bodies, and volunteers each contribute in distinct and important ways.

During this presidency, my own understanding evolved from strengthening the SAIMM as an institution, to strengthening the professional capability pipeline, to understanding how the SAIMM could help steward the broader professional capability ecosystem upon which the future of our minerals industry depends.

That, for me, became the defining lesson of the year.

It also reinforced a much broader truth: no single organisation can secure the future capability of our profession, nor should it.

The future will be shaped through stronger collaboration among universities, employers, government, professional bodies, industry associations and thousands of professionals who choose, every day, to invest in others.

For more than 130 years, the Institute has preserved knowledge, advanced professional practice and provided a trusted professional home for generations of mining and metallurgical professionals. Those responsibilities remain as important today as they have ever been. The SAIMM's opportunity now is to build on that foundation by strengthening the professional capability pipeline, connecting the organisations that contribute to it and helping to steward the broader professional capability ecosystem.

Its role is not to own that ecosystem, but to help it become more connected, more collaborative and more effective.


SAIMM
THE SOUTHERN AFRICAN INSTITUTE OF MINING AND METALLURGY
FOUNDED 1894
Stewardship of the Professional Capability Pipeline
One Generation at a Time
Strengthening the professional capability pipeline supporting our minerals industry.
THE PROFESSIONAL CAPABILITY ECOSYSTEM
Universities & Technical Colleges
Examples:
Wits • UP • UJ
UNISA • UL
Industry & Employers
Examples:
Mining companies
OEMs • Consulting firms
Professional Bodies & Institutes
Examples:
SAIMM • SANIRE
Other professional institutes
Professional Registration & Regulators
Examples:
ECSA • DMPR
Education, Skills & Policy
Examples:
MQA • Government Departments
Skills Agencies
Research & Innovation
Examples:
Universities
Research Institutes
Science Councils
Corporate Partners
Examples:
Industry Sponsors
Suppliers
Foundations
Communities, Mentors & Volunteers
Examples:
Branches • YPC
Volunteers
Retirees
SAIMM STEWARDSHIP
Stewarding the Professional Capability Ecosystem
CONNECT
Link people, knowledge and opportunities.
CONVENE
Bring stakeholders together to address shared challenges.
DEVELOP
Build capability through targeted programmes and support.
STEWARD
Safeguard the profession and shape a sustainable future for generations to come.
STRENGTHENED PROFESSIONAL CAPABILITY PIPELINE
STUDENTS
Learn
Building foundations and professional identity.
GRADUATES
Transition
Applying knowledge and gaining initial experience.
CANDIDATES
Develop
Developing competence through guidance, mentorship and experience.
REGISTERED PROFESSIONALS
Apply
Applying expertise with accountability and contributing value.
TECHNICAL SPECIALISTS
Innovate
Solving complex problems and driving innovation and improvement.
INDUSTRY LEADERS
Lead
Leading with vision, integrity and purpose to create lasting impact.
Lifelong Learning, Networking and Knowledge Exchange
A capable, innovative and sustainable minerals industry,
enabled by a strengthened professional capability pipeline.

If this presidency has helped strengthen that understanding, helped position the SAIMM to make a greater contribution to the future professional capability of our minerals industry, and encouraged stronger collaboration across our profession, then I will look back on this year with a deep sense of gratitude.

The future of our profession will not be shaped by one organisation or one President, but by thousands of professionals who choose, every day, to invest their knowledge, experience and judgement in others.

I leave with enormous confidence – not simply in the future of SAIMM, but in the future of our profession.

Stewardship

As this presidency ends, I find myself reflecting less on what has been achieved and more on what has been entrusted to us.

For more than 130 years, SAIMM has been shaped by generations of members who understood that they were serving something much greater than an organisation. They were contributing to a profession. Every generation inherited an Institute strengthened by those who came before, accepted the responsibility of stewardship for a time and then entrusted it to those who followed.

That continuity is one of the SAIMM's greatest strengths.

Throughout this report, I have reflected on how my understanding evolved. That journey led to a deeper appreciation of the role professional institutes can play in stewarding the professional capability ecosystem upon which our profession depends.

That journey has deepened my understanding of institutional stewardship.

For more than a century, professional institutes have preserved knowledge, advanced professional practice and created trusted communities where professionals learn from one another. Those responsibilities remain as important today as they have ever been.

The world around us, however, continues to evolve.

Our industry has become more complex and organisations more specialised. Professional capability is now developed across a much broader ecosystem than it was a generation ago, while an ageing cohort of experienced professionals is gradually leaving the industry. These changes present both a challenge and an opportunity.

That is the next evolution of professional institutes: not replacing the institutions we have inherited, but building on them, strengthening them and helping to connect the organisations that collectively develop the next generation of professionals.

During this presidency, I believe SAIMM began that evolution. We strengthened governance, continued building a people-centric operating model, invested more deliberately in students and young professionals, built stronger partnerships with universities, industry and fellow professional bodies, and developed new initiatives to strengthen the professional capability pipeline. Most importantly, Council recognised that delivering on this long-term strategic direction required the Institute itself to evolve. By redesigning our operating model and strengthening the Institute's executive leadership capability to provide continuity across successive presidencies, the SAIMM took an important step towards developing the organisational capability needed to steward this strategy over many years to come.

None of these developments were ends in themselves.

Together, they mark the beginning of the Institute's evolution to meet the future needs of the profession it serves.

Yet, if there is one lesson I will carry with me beyond this presidency, it is that the future of our profession will never be secured by one organisation acting alone.

It will be secured through the collective efforts of universities, employers, professional bodies, volunteers, and thousands of practitioners who choose every day to invest their knowledge, experience and judgement in others.

Throughout this presidency, I had the privilege of meeting those people. They are the true strength of the SAIMM and, more importantly, the true strength of our profession.

To everyone with whom I have had the privilege of serving during this remarkable year, I offer my sincere thanks.

Thank you for your trust.

Thank you for your encouragement.

Most importantly, thank you for your shared commitment to strengthening our profession for those who will follow.

Serving as President of the Southern African Institute of Mining and Metallurgy has been one of the greatest honours of my professional career.

As I hand the Presidency to those who follow, I do so with complete confidence.

Not because the work is complete.

It never will be.

The responsibility of every generation is to leave stronger foundations than those it inherited.

I leave believing that the foundations are stronger, the purpose is clearer and the opportunity before SAIMM is greater than when this journey began.

The responsibility now passes to those who will continue building.

Because that is how enduring institutions are created.

One generation at a time.

One President at a time.

One volunteer at a time.

Together.


SAIMM
THE SOUTHERN AFRICAN INSTITUTE OF MINING AND METALLURGY
FOUNDED 1894
THE SAIMM CAPABILITY SYSTEM
How SAIMM strengthens professional capability
Our integrated leadership, management and capability system enables SAIMM to help steward the professional capability ecosystem supporting our minerals industry.
1. STRATEGIC LEADERSHIP & GOVERNANCE
COUNCIL
• Sets strategic direction
• Approves strategy, policy and budgets
• Oversees performance
• Ensures good governance
PRESIDENT
• Provides strategic leadership
• Represents SAIMM and the profession
• Builds industry leadership, expertise and networks
• Works with the CEO to advance strategy
STRATEGIC LEADERSHIP PARTNERSHIP
RENEWAL • CONTINUITY
CEO
• Builds and leads organisational capability
• Runs the SAIMM Management System
• Integrates and enables the capability ecosystem
• Builds strategic partnerships
• Ensures continuity across presidencies
• Captures institutional knowledge
• Enables volunteers to maximise impact
SAIMM PURPOSE
Stewarding the Professional Capability Ecosystem supporting the Southern African Minerals Industry
2. ENTERPRISE MANAGEMENT SYSTEM
STRATEGY MANAGEMENT
Strategy and planning alignment with industry needs
PLANNING & INTEGRATION
Integrated planning, resource allocation and prioritisation
PERFORMANCE MANAGEMENT
KPIs, reporting, reviews and continuous improvement
FINANCIAL STEWARDSHIP
Budgeting, financial management and sustainability
TECHNOLOGY & DIGITAL
Digital systems, automation and AI enablement
KNOWLEDGE & INFORMATION
Data, insights, knowledge management and decision support
COMMUNICATIONS & ENGAGEMENT
Marketing, stakeholder communications and engagement
MEMBER & STAKEHOLDER SERVICES
Member services, events and experience
3. SAIMM PROFESSIONAL CAPABILITY SYSTEM – OUR CORE CAPABILITY PLATFORMS
Integrated platforms, programmes and communities that connect, develop and empower every stage of the professional journey.
YOUNG PROFESSIONALS COUNCIL (YPC)
Empowering and connecting future leaders and young professionals.
MEESA
Aligning minerals education with industry needs and driving the professional pipeline agenda.
SAIMM ACADEMY
CPD-accredited learning and development for lifelong impact.
PROFESSIONAL DEVELOPMENT & REGISTRATION
Structured CPD, mentoring and registration support to build and maintain competence.
TECHNICAL PROGRAMME
Conferences, seminars, branch programmes and technical excellence.
JOURNAL & PUBLICATIONS
Publishing technical knowledge, research and insights that advance the profession.
COMMUNITIES OF PRACTICE
ESGS, Tailings, SAMCODES and other communities of practice sharing expertise and guidance.
BRANCHES & PRACTICE COMMUNITIES
Local connections, regional impact and shared knowledge building capacity.
CORPORATE PARTNERSHIPS
Strategic partnerships and sponsorships that create shared value.
4. STRENGTHENED PROFESSIONAL CAPABILITY PIPELINE
STUDENTS
Build foundations and professional identity.
GRADUATES
Apply knowledge and gain initial experience.
CANDIDATES
Develop competence through guidance, mentorship and experience.
REGISTERED PROFESSIONALS
Apply expertise with accountability and create value.
SPECIALISTS
Solve complex challenges and drive innovation.
INDUSTRY LEADERS
Lead with vision, integrity and purpose.
Lifelong Learning, Networking and Knowledge Exchange
5. STRATEGIC OUTCOMES AND INDUSTRY IMPACT
Our collective impact on the minerals industry and society.
PROFESSIONAL CAPABILITY
A growing pipeline of competent, confident and future-ready professionals.
KNOWLEDGE & INNOVATION
Creating and sharing knowledge that drives innovation and improves industry performance.
INDUSTRY LEADERSHIP
Upholding standards and professionalism to build trust and global recognition.
A SUSTAINABLE MINERALS INDUSTRY
Driving value, inclusion and responsible development for a better future.
One ecosystem. One purpose. One profession. One generation at a time.

PRESIDENT'S REPORT 2025/2026

THE PRESIDENCY IN NUMBERS AND STRATEGIC OUTCOMES

A YEAR OF TANGIBLE IMPACT

August 2025 – July 2026

MEMBERSHIP GROWTH

STUDENT MEMBERS

+64%

219 → 359

August 2025 to July 2026

TOTAL MEMBERS

+9.2%

2,586 → 2,824

A net gain of 238 members

A larger and younger professional community

PROFESSIONAL ENGAGEMENT

CONFERENCE LEADERSHIP

24

Presidential openings at 24 conferences

STUDENTS REACHED

2,000+

Engaged with the YPC

Across a nine-month period

Visible leadership across the professional pipeline

STRATEGIC CAPABILITY ESTABLISHED FOR THE FUTURE

1. **GOVERNANCE & FINANCE**
   Stronger controls, clearer accountability and a strengthened operating model
2. **EXECUTIVE CONTINUITY**
   Full-time CEO decision to sustain delivery beyond annual presidencies
3. **MEESA ESTABLISHED**
   A shared education ecosystem linking universities, industry and the profession
4. **SAIMM ACADEMY**
   Lifelong professional capability development platform designed
5. **BUSINESS BREAKFASTS**
   New cross-industry conversations on shared strategic challenges
6. **PARTNERSHIPS**
   Stronger links across universities, industry and professional bodies

COMMUNICATION REACH

SAIMM LINKEDIN

40,000	3.343M	102K
followers +30% growth	impressions	clicks

PRESIDENTIAL COMMUNICATION REACH

17,839	9,800	874
likes	new followers	comments

Extending SAIMM's voice across the profession


STUDENT ENGAGEMENT


INDUSTRY CONNECTION


PROFESSIONAL COMMUNITY

THE TANGIBLE LEGACY

A stronger, more visible and better-connected professional community.

Performance metrics: August 2025-July 2026 • Strategic outcomes drawn from the President's Report

1.4 Awards and Adjudication Committees

1.4.1 Awards & Adjudication Committee - Mining

M.H. Rogers, Chairperson

G.L. Smith	R.G.B. Pickering
W.C. Joughin	T.R. Stacey
G.R. Lane	E.J. Walls

A total of 79 papers were published during the year, of which 19 mining papers were selected for consideration for a medal award.

No papers were considered to be of a standard warranting a Gold Medal award.

The paper titled Flyrock in Surface Mining, Part 3, authored by Thomas Szendrei and Simon Tose, was awarded a Silver Medal.

No other awards were made.

The introduction of the Open Journal System (OJS), available at https://saimmjournal.co.za, has been well received by both authors and reviewers. Authors and reviewers are required to register on the OJS, enabling a substantially paper-free process for managing the progression of manuscripts from submission through to publication.

There are encouraging signs that the time between submission and publication is decreasing. Ongoing refinement of the system continues to ensure that it effectively meets the evolving needs of the Journal.

The Committee remains indebted to the members who undertake the demanding task of refereeing papers. The thoughtful and constructive feedback provided by reviewers makes a significant contribution to maintaining the high standard of the Journal's published content.

The Committee also extends its sincere appreciation to the members of the Secretariat for their continued support, as well as to all Committee members for their valuable contributions throughout the year.

1.4.2 Awards & Adjudication Committee - Metallurgy

R.M.S. Falcon, Chairperson

P. den Hoed

E. Matinde

S. Ndlovu

A total of 79 papers were published during the year, of which six metallurgy papers were selected for consideration for a medal award.

No papers were considered to be of a standard warranting a Gold Medal award.

The paper titled Improving Performance at Rustenburg Base Metals Refiners Copper Tankhouse: Operational Review and Embracing Fundamentals, authored by K. Sole, K. Naidoo, M. Pelser, and J. Hagemann, was awarded a Silver Medal.

No other awards were made.

The Committee noted the importance of documenting the rationale for awards and special mentions to ensure continuity, particularly in the event of changes to the Committee's membership in future years.

Reference was made to similar decisions taken in previous years, where no formal award was made but special recognition was recorded.

The paper titled: Prediction of Burden Distribution and Electrical Resistivity in Submerged Arc Furnaces Using DEM Modelling, authored by S.J. Baumgartner, Q.G. Reynolds, and G. Akdogan received a Special Mention in recognition of its potential contribution to the field and its innovative modelling approach, despite not meeting the full criteria for a medal award.

The paper titled: Premature Ageing of a Blast Furnace Taphole Clay Containing Resole Resin and Liquid Pitch as Binder, authored by A.M. Garbers-Craig, I. Cameron, and S. Ramjee, received a Special Mention in recognition of the valuable technical contribution made by the research team from the University of Pretoria, particularly in advancing the understanding of the premature ageing of blast furnace taphole clay.

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Honorary Life Fellows

Honorary Life Fellowship is awarded by Council to Corporate Members of the Institute who have rendered outstanding service to the industry or to the Institute over a considerable period. Council has conferred Honorary Life Fellowship on the following persons:

Pre–1923	A. Aiken	S.H. Pearce
	A.F. Crosse	J.P. Williams
	J. Littleton	
1923	J. Moir	
1930	H.A. White	
1931	P. Cazalet	J.A. Wilkenson
	A. Whitby	
1932	J.R. Thurlow	
1934	WM. Cullen	A. McArthur Johnston
	W.R. Feldtmann	G.H. Stanley
	E.H. Johnson	
1938	G. Melvill	F.W. Watson
	S. Newton	
1941	J. Henderson	
1943	Sir R.N. Kotzé	
1946	J. van N. Door	T.K. Prentice
	C.J. Gray	R.S.G. Stokes
	J. Gray	S.J. Truscott
	J.V. Muller	G.A. Watermeyer
	J. Orr	J.A. Woodburn
1951	W.W. Mein	
1953	P.E. Hall	B. St. J. van der Riet
1954	C. Biccard Jeppe	
1955	P.N. Lategan	
1958	R.A.H. Flugge-de-Smidt	
1960	G. Hildick-Smith	A.J. Walton
	A.J. Orenstein	F. Wartenweiler
	H.J. van Eck	
1961	C.S. McLean	
1966	F.G. Hill*	F. Meyer
1970	H.E. Cross*	D.M. Jamieson*
	R.C.J. Goode*	
1974	R.J. Adamson	C.J. Irving
	W. Bleloch*	J.F. Reid*
	H. Britten	
1975	M. Barcza	J.T. McIntyre
	J. de V. Lambrechts	
1976	D.G. Maxwell*	A.R.O. Williams*
1978	J.K.E. Douglas*	V.C. Robinson*
	D.D. Howat*	
1979	J.P. Hugo	P.W.J. van Rensburg*
1980	Hon. S.P. Botha*	R.P. Plewman*
	Hon. P.G.J. Koornhof	R.E.Robinson*
	A. Louw*	
1982	M.G. Atmore*	
1983	C.S. Macphail*	
1985	P.R. Jochens*	M.D.G. Salamon*
	D.G. Malan*	
1986	D.G. Krige*	G.Y. Nisbet
1987	A.N. Brown	
1988	J.D. Austin	D.A. Viljoen*
	R.P. King*	
1989	P.A. von Wielligh*	
1990	S. Budavari*	G.T. van Rooyen
	L.W.P. van den Bosch	
1991	H. Wagner	
1992	J. Lurie*	
1993	No award	
1994	B.C. Alberts*	
1995	R.D. Beck	H.E. James*

	P.R. Janisch	
1996	R.J. Dippenaar	H.G. Mosenthal*
	J.S. Freer*	
1997	J.A. Cruise	
1998	D.A.J. Ross-Watt	
1999	No award	
2000	N.A. Barcza	J.R. Dixon
	R.P. Mohring*	
2001	M.H. Rogers	D.J. van Niekerk
2002	L.A. Cramer	R.F. Sandenbergh
	C.T. O'Connor	J.H. Selby
2003	A.A.B. Douglas*	P.J. Knottenbelt
2004	No award	
2005	F.A. Camisani-Calzolari	
2006	T.R. Stacey	
2007	No award	
2008	E.U.H. Sachse	
2009	I. Walton	
2010	R.T. Jones	
2011	No award	
2012	No award	
2013	No award	
2014	G.V.R. Landman	R.G.B. Pickering
	A.S. Macfarlane	
2015	O.K.H. Steffen*	M.F. Handley
2016	R.C.A. Minnitt	S.J. Ramokgopa*
	J.L. Porter	G.L. Smith
2017	D. Tudor	
2018	M. Woodhall	
2019	M. Dworzanowski	K.C. Sole
	C. Musingwini	
2020	S.M. Rupprecht	
2021	W.H. van Niekerk	
2022	M.H. Solomon	
2023	No award	
2024	R.M.S. Falcon	
	J.N. van der Merwe	
2025	*A. J. McDonald*	*S. S. Tose*

Brigadier Stokes Memorial Award

The Brigadier Stokes Memorial Award, which takes the form of a platinum medal, is awarded to an individual for the very highest achievement in the South African mining and metallurgical industry, and is not necessarily based on technical expertise.

The Award was established in 1980, and the previous recipients were as follows:

1980	H.F. Oppenheimer
1981	W. Bleloch
1982	F.G. Hill
1983	A.W. Whillier (posthumously)
1984	D.G. Krige
1985	R.E. Robinson
1986	M.D.G. Salamon
1987	T.F. Muller
1988	W.J. (Wim) de Villiers
1989	R.A. Plumbridge
1990	W.G. Boustred
1991	P. du P. Kruger
1992	E. Pavitt
1993	D.A. Pretorius
1994	H. Wagner
1995	O.K.H. Steffen
1996	B.E. Hersov
1997	D.W. Horsfall (posthumously)
1998	B.P. Gilbertson

1999	L. Boyd
2000	A.H. Mokken
2001	T.L. Gibbs
2002	J. Ogilvie Thompson
2003	P.V. Cox
2004	H.J. Smith
2005	P. Motsepe
2006	G.T. van Rooyen
2007	D.H. Laubscher
2008	T.R. Stacey
2009	C.J. Fauconnier
2010	C.T. O'Connor
2011	B.C. Alberts
2012	R.P. Mohring
2013	H.R. Phillips
2014	R.M. Godsell
2015	S.A. Nkosi
2016	M.A. Hermanus
2017	R.A. Baxter
2018	M.S. Teke
2019	D.L. Hodgson
2020	J.R. Dixon
2021	N.J. Froneman
2022	M. Cutifani
2023	N.V. Fakude
2024	Z.B. Swanepoel
2025	R. M. S. Falcon

SAIMM 50 Year Club

The Institute established the 50 Year Club in 1989 to recognize the faithful and loyal support of its senior members with 50 years' unbroken membership. They become members of the Club on the 50th anniversary of their joining the Institute. Their names are published each year in the Annual Report and they are presented with a gold lapel badge on a suitable occasion. There are no fees, and the only obligation of members is to wear their lapel badges with pride and affection at all meetings of the Institute. The present members of the Club are as follows:

Year to June	*Member*	
1924	E.C. Polkinghorne*	
1926	R.M. Martin*	
1927	W. Allen*	
1930	E.T. Dunstan* (posthumously)	
	P.L. Ward*	
1931	F. Bowdler*	
1932	J.E. Laschinger*	
1933	F.D. Cartwright*	E.R.C. O'Connor*
	C.H. Coxon*	B.M. Roberts*
	J. Levin*	A.a. von Maltitz*
	D.D. McWilliam*	T. Waterman*
1934	A.C.M. Cornish-Bowden*	J.W.V. Mortleman*
	H.E. Cross*	K. Rood*
	E.F. Laschinger*	A. Siff*
	E. Margo	O. Weiss*
1935	O.B. Swallow*	
1936	O. Deane*	A.H. Mokken*
	T.L. Gibbs*	H.L. Munro*
	R.C.J. Goode*	R.M.F. Seawright*
	F.G. Hill*	A.C. Pigott*
	D.M. Jamieson*	J.S. van Zijl*
	D.J. Rogers*	L. Walter*
1937	W. Bleloch*	J.J. Klein*
	L.A. Bushell*	C.D. Storrar

	K.W. Findlay*	
1938	V.C. Barnes*	C.A. McKechnie*
	E.T.S. Brown*	J.A. Nixon*
	R.S. Cooke*	E. Popplewell*
	J.K.E. Douglas	C.G. Sowry*
	A.L.A. Forder*	E.W. Thiel*
1939	G. Armstrong-Smith*	R.S. Pearson*
	D.E.R. Ayres*	D.C.J. Squirrell*
	E.H.D. Carman*	R.F.J. Teichmann*
	W.G.H. Jackson*	I.S. van Eyssen*
	T.A. Newman*	S.J. Venning*
1940	L.D.C. Bok*	G.D. Gettliffe*
	A.W.L. Brereton*	G.G. Stanley*
1941	A.H.H. Davison*	D. de V. Oxford*
	D.J. Forder*	E. Pavitt
	A.R.C. Fowler*	A.C. Petersen*
	H.F.W. Ketelbey*	E.R. Rudolph*
	J.D. McNamara*	P.W.J. van Rensburg*
	T.F. Muller*	
1942	R.E. Burnton*	O.L. Papendorf*
	R.C. Espley-Jones*	V.O. Steed*
	N.M. Hayne*	J.E. van Leeuwen*
	R.T. Naudé*	W.C. Walmsley*
1943	D.J. Molony*	R.P. Plewman*
	J.D. McMorran*	
1944	A.F. Dick	V.M. Reinecke*
	R.B. MacGillivray*	A.S. Swartz
	L.J. Prince*	A.H. Taute*
	J.F. Reid*	P.B. Weehuizen*
1945	J.L. Curtis*	K.E. Steele*
	E.T. Pinkney*	
1946	W.I. Spence	
1947	G.H. Grange*	J.D. Pollard
	W.B. Howe*	V.C. Robinson*
	J. Marr-Levin	A.N. Shand*
	C.J. Parr*	G.R. Still†
1948	D.F. Foster*	J. Pope*
	M.H. Grusd*	N.A. Stacey
	P.A. Laxen*	J.A. Tyser
	G.Y. Nisbet	
1949	G.P. Bennett*	J.P. Hugo
	J.F. Curtis*	D.A. Immelman
	O. Davel	
1950	D.F. Grieve	R.P. Plasket*
	B.E. Hersov	V.C. Ward
	D.G. Maxwell*	
1951	D.G. Krige*	N.C. Pope
	B.H.L. Leach*	W.T. Ruhmer
	M.J. Martinson	T. Zadkin*
	W.D. Ortlepp*	
1952	A.N. Brown	E.P. Mortimer
	M.J. Deats	D.J. Murphy
	W. Lurie*	H.J. Stucke*
	N. Martincevic	R.G. Williams
1953	B.G. Fordyce	G.D. Tainton
	G. Langton*	J. Uys*
	A.A. Sealey	N. Zolezzi
1954	R.C. Bertram	R.B.W. Wiggill

1955	R.A.O. Chelius*	G.R. Parker
	S.P. Ellis	W.B. Parker
	C.T. Fenton	
1956	G.A. Brown	M.A. Madeyski*
	D.R. Chelius	D. Rankin
	M.F. Dawson	G.C. Thompson
	L.M. Falcon	
1957	K. Babich	A.M. Edwards
	J.J. Blom	R.C. More O'Ferrall
	R. Campbell	N.C. Officer
1958	J.F. Dear*	B.S. Tatterson
	R.H. Swan	P.J. van der Walt
1959	H.E.K Allen	H.A.G. Slater
	D.C. Brink	G.T. Van Rooyen
	G.D. Louw	
1960	R. Hemp	C.T. Shaw*
	G. Joynt	L.W.P. van den Bosch*
	B. Moore	H. von Rahden
	R.E. Robinson*	M. Wishart
	C. Roper	
1961	W.B. Evans	G.S. Lee
	R.A. Featherstone	B.J. Love
	I.R.H. Forrest	P.J. Muller
	J.S. Freer*	G.J.C. Young
	B.W. Holtshousen	W.J.G. Young
1962	S.I. Du Preez	E. Schmid
	P.J. Heystek	
1963	L. Anderson	J.N. Gallie
	H.K.R. Cahnbley*	J.J. Geldenhuys
	G.C. Clatworthy	T.J. Kotze
	R.E.F. Cowley	A.H. Munro
	J.A.J. De Cuyper	A.G. Netto
1964	J. Douglas	A.W. John
	K. Imre	A. Simon
1965	P. Andersson	J.P. Loo
	J.D. Austin	W. Mitchell
	J.A. Cruise	D.I. Ossin
	F.S.A. De Frey	M.H. Rogers
	F.M.G. Egerton	E.H.J. Stoyell
	F. Fenwick*	R.S. Traviss*
	M.R. Fuller-Good	J.W. Walls
	P.G. Gaylard	I.C. Watson
	J.P. Hoffman*	J.C.M. Wethmar
1966	D.A. Arnold	N.F. Peverett
	C. Fauconnier	J.C. Simms
	D.R. Fleming	P.J.C. Smith
	E. Fletcher	O.K.H. Steffen*
	P.G.P. Mrkusic	D.J. van Niekerk
1967	H.G. Albertyn	H.E. Lombard
	N.A. Barcza	M.C.W. Morris
	A.G.C. Merson	W.A. Nairn
	P.J. Cook	A.D. Ochse
	C.V.B. Cunningham	M.v.R. Steyn
	N.C. Joughin	P.S. Wentworth
1968	H.A.D. Kirsten	N.P. Finkelstein
	D.G. Sacco	
1969	I.C. Robinson	G.F. Bainbridge
	W.E. Stumpf	T.K. Whitelock
1970	R.D. Beck	F.H. Lancaster
	M.I. Brittan	C.F.K. Poulton
	W.N. Cartner	M.J.H. Tonking
	C.L. De Jongh	J.C.G. Van der Colf

List of Journal Referees

Ali Asghar
Armstrong Robert
Atalay Fırat
Bada Samson
Balfour Thuthula
Bazhko Olga
Bbosa Lawrence
Bendaikha Wahiba
Bester Marnus
Bilgin Nuh
Bhatnagar Anupam
Bodunrin Michael
Brill Susan
Buttrick David
Campbell Quentin
Canbulat Ismet
Cawood Frederick
Cevizci Halim
Chauke Tiyani
Cherkaev Alexey
Chikande Tonderai
Coetzee Colette
Conradie Phil
Cornish Lesley
Cole Megan
Coulson Nancy
Cramer Richard
Croll Robert
Cromarty Robert
Crosby Charles
Crundwell Frank
Cunningham Claude
Cunningham Gordon
De Graaf Wolter
De Korte Johan
Dempsey Paul
Den Hoed Paul
Dight Phil
Dikgwatlhe Pule
Dimitrakopoulos Roussos
du Plessis Michael
Durrheim Raymond
Dursun Arif Emre
Du Toit Jaco
Dworzanowski Marek
Dzimunya Nevaid
Enslin Elizabeth
Erwee Markus
Essrich Friedemann
Esterhuizen Essie
Esterhuizen Gabriel
Falcon Rosemary
Fatoba Samuel
Fevola Salvatore
Ferreira Ricardo
Kamel Abdeladim
Klenam Desmond
Garbers-Craig Andrie
Geel Werner
Genc Bekir
Githiria Joseph
Golder Amit
Groot Robert
Guner Dogukan
Hadjigeorgiou John
Hayman Derek
Hekimoglu Osman
Holmes Ralph
Howell Graham
Johansen Stein
Jooste Yolande
Joughin William
Keyter Gerhard
Kgaswane Eldridge
Kinghorn Andrew
Kumral Mustafa
Lake James
Landman Gys
Lane Gary
Le Bron Kevin
Le Roux Petrus
Le Roux Jaco
Limpitlaw Daniel
Linzer Lindsay
Linzer Patrick
Lodewijks Henk
Lorenzen Leon
Louw Danie
Luckos Adam
MacDonald Andrew
Malan Francois
Manzunzu Brassnavy
Mapani Benjamin
Mapuranga Victor
Maritz Jannie
Marx Wynand
Mashifana Tebogo
Matinde Elias
McGeorge Norman
McMaster Leigh
McQuillan Alison
Meintjes Adriaan
Minney David
Minnitt Richard
Mitra Rudra
Modiga Agnes
Mokadze Monele
Moodley Taswald
Morena Badisheng
Morris David
Mossop Desmond
Mtegha Hudson
Muchemwa Ellah
Munaretti Enrique
Musingwini Cuthbert
Mutandwa Bright
Naik Sandip
Naidoo Dushendra
Ndlovu Selo
Neingo Paskalia
Nengovhela Avhurengwi
Nisbett Andrew
Njowa Godknows
Nogueira Claudina
Nong Matsobane
Nyembwe Alain
O'Connor Donald
O'Connor Cyril
Olivier Jacques
Olsen Jan
Olwagen Johan
Onifade Moshood
Oxtoby Oliver
Ozdemir Adil
Penkler Anton
Petersen Jochen
Pistorius Pieter
Potgieter Herman
Poulton-Wuth Kelly
Priest Graham
Radcliffe Peter
Ramparsad Sherin
Reynolds Quinn
Rider Philip
Rorke Antony
Roos Willem
Roumpos Christos
Rupprecht Steven
Rust Jeantelle
Sandenbergh Roelf
Sandip Naik
Sainsbury Bre-Anne
Saungweme Talknice
Seitz Bob
Sellers Ewan
Shipman William
Simonsen Henry
Singh Ashma
Singh Mayshree
Shackleton Natalie
Smith Gordon
Sole Kathy
Solomon Michael
Spearing Sam
Spiteri William
Stacey Neil
Stacey Thomas
Steenkamp Joalet
Swanepoel Stefan
Swart Milan
Szendrei Tom
Tapfuma Anthony
Terbrugge Peter
Tholana Tinashe
Thoresson Michael
Tinkler Owen
Travagini Dennis
Tshilenge Kabuba
Tudor David
Uahengo Foibe
Uludag Erhan
Uwaoma Romanus
van Aswegen Gerrie
van der Merwe Nielen
van der Walt Jennifer
Van Wyk Etienne
Venter Julian
Vogler Uli
Vogt Declan
Wagner Nicola
Walls Justin
Wates John
Watson Bryan
Watson Ingrid
Wesseloo Johan
Yan Guanghui
Zvarivadza Tawanda

	W.A. Hustrulid	L. Vercueil
	W.R. Judd	C.H. Wiggett
	C.P. Kramers	
1971	C.J. Davies	C.B. Roper
	H.P. Hart	D.A.J. Ross-Watt
	C.J. Hattingh	H.G. Waldeck
	M.S. Mulder	G.R.W. Walker
1972	No 50-year members	
1973	No 50-year members	
1974	W.P. Channon	D.W. Penman
	I.J. Corrans	P.D.K. Robinson
	A.J. Field	N. Mayer
	A.E.W. Fletcher	G.F. Mayes
	W.D. Grimsley	A.G. Netto
	C.R. Harrison	P. Smith
	J.D. Kirkman	C.M.G. Wortley
1975	L.H.C. Andresen	B.K. Loveday
	J.C.S. Baker	D.J. Rabie
	G.H.S. Bamford	P.H. Radcliffe
	I.J. Barker	B.A. Statham
	R.D. Beck	H. Wagner
	A.C. Botha	N.C. Webb
	P.P. Coetser	R.C. West
	C.G. Knobbs	M.J.C. Wittet
	T.J. Kotze	
1976	P.R. Gent	A.S. Lambert
	A.M. Hattingh	A.D. Ochse
	D.H.P. Jackson	P.J. Perkins
	A.N. Jones	J.M.M. Rendu
	A.G.W. Knock	F.W.G. Schoning
	R.G. Koelmans	.TV. Spindler
	J.D. Krige	G.R.W. Walker

**Deceased* since becoming members of the Club
†*Resigned*

The Danie Krige Memorial Award

Following discussions at Office Bearers and Council during 2013 it was agreed to honour the memory of and contribution to the minerals industry made by the late Professor Danie Krige.

It was agreed, among other activities, to make an annual award of a Danie Krige medal for a qualifying geostatistics paper published in the SAIMM *Journal* of the previous year.

There is no award this year.

Gold and Silver Medals

Papers published in the *Journal* from March 2025 to February 2026 by members of the Institute were considered for medals. The recipient of the award will be announced at the SAIMM Annual Banquet.

Silver Medals in Metallurgy were awarded to:

K. C. Sole, K. Naidoo, M. Pelser and J. Hagemann for their paper published in the June 2025 edition entitled Improving performance at Rustenburg Base Metals Refiners Copper Tankhouse: Operational review and embracing fundamentals.

Silver Medals in Mining awarded to:

T. Szendrei and S.Tose for their paper published in the September 2025 edition entitled Flyrock in Surface Mining Part 3. Shock Wave, stress wave, blasthole expansion.

Student Prizes

The following student prizes were presented at the Annual Banquet and Awards Evening, and covered two years, 2024 and 2025

University Of Johannesburg Metallurgy

2024 – M. Rikhotso

2025 – L. Makoti (Not Attending)

University Of Johannesburg Mining
2024 – M. Motshwane
2025 – L. Zondi

University Of Pretoria Mining
2024 – H. Sekate
2025 – C. Janse Van Rensburg

University Of Pretoria Metallurgy
2024 – No Award
2025 – C. Gill

Vaal University Of Technlogy Metallurgy
2024 – A. Cebekhulu
2025 – L. Sefali

Wits University Metallurgy
2024 – P. Mabelane
2025 – S. Masangu

Wits University Mining
2024 – K. Sedumedi
2025 – M. Rathaha

Top Advertiser in the Journal

The award for the Most Supportive Advertiser in the *Journal* is made annually by the SAIMM and is the Institute's way of recognizing the continued and loyal support of those companies that advertise in our *Journal*. The award is made not only on the strength of the amount of money spent by an advertiser, but also on factors like general cooperation, meeting of deadlines, and the timely settling of accounts. Our advertisers make a major contribution to the Institute's ability to provide our members and associates with a quality *Journal*.

1.5 SAIMM Scholarship Trust Fund

There was nothing to report in 2025-2026.

1.6 Complaints Committee

There was nothing to report in 2025-2026

1.7 Ethics Committee

There was nothing to report in 2025-2026

1.8 SAMCODES Standards Committee (SSC)

Joseph Mainama took over as Chairperson of the SAMCODES Standards Committee (SSC) at a meeting held in February 2026. Jacques Nel assumed the role of Deputy Chairperson at the same meeting.

The GSSA was represented for the period under review on the SSC by Sifiso Siwela (former Chairperson until February 2026), Tania Marshall (Academic Liaison), Jacques Nel (GSSA representative) and Nicole Wansbury (SAMREC Committee Chairperson).

There were some changes in the composition of the SSC in late 2025 for 2026 going forward:

- Andy McDonald has taken over as Chairperson of the Readers Panel from Rob Ingram's stint that spanned decades.
- Nicole Wansbury and Teresa Steel-Schober are the current representatives of the SSC at CRIRSCO. Ken Lomberg will continue as an immediate past representative to offer support and ensure continuity.
- The SSC thanks Rob and Ken for their meaningful contribution to the SSC and its Committees.
- The SSC budget process has been aligned with the SAIMM financial year to ensure alignment in reporting.

ORGANISATION	Abbreviation	NAME
Chair (representing SAIMM)		Joseph Mainama
Past Chair (representing GSSA)		Sifiso Siwela
Deputy Chair (representing GSSA)		Jacques Nel
Academic Liaison		Dr Tania Marshall
Geological Society of South Africa	GSSA	Jacques Nel
The South African Mineral Resource Committee	SAMREC	Nicole Wansbury (representative on CRIRSCO)
The South African Mineral Resource Committee	SAMREC	Ken Lomberg (CRIRSCO alternative representative)
The South African Mineral Asset Valuation Committee	SAMVAL	Vaughn Duke (representative on the International Mineral Valuation Committee, IMVAL)
The South African Oil and Gas Committee	SAMOG	Andy Clay
The South African Environmental, Social and Governance Committee	SAMESG	Teresa Steele-Schober (CRIRSCO representative)
Council for Geoscience	CGS	Dr Asinne Tshibubudze
Department of Mineral and Petroleum Resources	DMPR	Khangwelo Mphaphuli
Geostatistical Association of South Africa	GASA	Jeremy Witley
Investment Analysts Society of South Africa	IASSA	Bruce Williamson
Institute of Mine Surveyors of South Africa	IMSSA	Alex Bals / Thabitha Machaba
South African Geomatics Council	SAGC	Alex Bals
Johannesburg Stock Exchange Ltd	JSE	Annalie de Bruyn/ Zakaria Rashid
Association of Law Societies of South Africa	LSSA	Currently vacant, SSC is looking for a replace-ment
Minerals Council of South Africa	MCSA	Christian Teffo
Readers Panel of the JSE		Andy McDonald (Solid Minerals) / Andy Clay (Oil & Gas)
South African Institute of Chartered Accountants	SAICA	Kevin Davies
OBSERVER ORGANISATION	**Abbreviation**	**NAME**
South African Council for Natural and Scientific Professionals	SACNASP	Tobi Mzobe
Engineering Council of South Africa	ECSA	Edmund Nxumalo
Financial Services Conduct Authority	FSCA	Michael Kabai

Attendance at quarterly SSC meetings has improved considerably since 2021 and stayed constant since then, thanks to the use of virtual Zoom meetings. The SSC continued to conduct Committee meetings, keeping the SAMCODES App active, as well as successful online training events.

SAMCODES Committee Key Activities (2025)

The ***SAMREC Committee*** (*Nicole Wansbury, Chair*) has been involved in the following key activities:

- The Industrial Minerals guidelines update was completed and adopted. The SSC expresses gratitude and appreciation to the Industrial Minerals Sub-Committee for the excellent work done.
- Rollout and application of the SAMCODES App on Android and Apple:
  - Ran quizzes on the App to increase awareness, but the participation was not as good as hoped. One of these was a monthly quiz, with only nine responses on average over the last six months.
- Discussion of technical aspects related to:
  - Updates to the JORC Code is at an advanced stage. The SAMREC Committee is consid-ering the updates for the ongoing process to update the SAMREC Code.
  - The Committee recognises the need for an update to the SAMREC Code and this work is in progress.
  - Discussion of the ESG definitions as requested by the CRIRSCO ESG working group and their relevance to the updating of the Code.
  - Changes in the wording of some Standard Definitions in the CRIRSCO template were noted and will be taken into account in the updating of the SAMREC Code.
  - A SAMCODES ESG Working Group was established to review the updated SAMESG guideline before submitting for public comment. This work is expected to be finalised by the end of June.
  - A survey is in the process of being compiled to assess the views of users of the Codes on the areas that need to be evaluated for the update. The content of the survey will take into account what was experienced with the rewrite of the JORC Code. The outcome of this survey will inform the way forward and themes that will be focussed on for the up-dates.
- Ken Lomberg has stepped down as the CRIRSCO representative but will continue to serve as a past representative to ensure continuity and offer support. Nicole Wansbury and Teresa Steele-Schober (SAMCODES alternate) are the current appointed representatives. Nicole Wansbury and Teresa Steele-Schober attended the CRIRSCO online AGM in March on behalf of the SSC. As a result of CRIRSCO's incorporation as a not-for-profit organisation, the AGM has shifted focus to legal company matters. An annual in-person meeting will be held for technical discussions and alignment. Nicole and Teresa will attend the annual in-person which will be held in Türkiye during September 2026.
- The JSE Section 12 Simplification Project has been concluded and the JSE Readers Panel man-date has been streamlined. The Readers Panel and SSC have ratified the impact on the listing rules and requirements for public reporting.
- Issues around how to integrate ESG requirements into the SAMREC Code is an ongoing process. The issues will be factored into the rewrite of the Code.
- A combined SAMREC and SAMVAL workshop was held on 5 December 2025 to discuss the im-pact of Inferred Resources and their potential impact on the modelling of resources and their classification. The outcomes of this workshop are in the process of being summarised and the conclusions and takeaways will be documented.

The SAMVAL Committee (*Vaughn Duke, Chair*) has been involved in the following key activities:

- Continued holding meetings by using a specific theme for discussion at each meeting.
- Continued representation and providing feedback on deliberations at IMVAL.
- International Mineral Asset Valuation Hybrid Conference was held in October 2025. The confer-ence was well attended and knowledge transfer took place.
- The Committee is reviewing the recommendations from the SAMCODES ESG Working Group re-garding the integration of ESG requirements into SAMVAL.
- Discussion on the G (Governance) in ESG matters and how to include governance issues in min-eral asset valuation is ongoing.
- Engaged more with the mining community by holding meetings in the offices of different mining companies. This assists to create awareness of the SAMVAL Committee and builds relationships with stakeholders.
- The Committee held a joint workshop with the SAMREC Committee in December 2025 to re-view the comprehensive 200-page JORC Code survey and will provide detailed feedback in a formal report.
- The SAMVAL Committee discussed the impact on valuation of mineral rights which it was agreed do not guarantee the associated water use licences or environmental permits. These aspects need to be factored into valuation. The consensus was that the law already provides clarity and that the code need not be amended on this point. Instead, valuators should handle such issues through their own assessments of risk and tenure.
- Vaughn Duke has offered SAMVAL's support to review the draft code being developed by Ka-zakhstan.
- The application of AI and probabilistic simulation in valuation was discussed. This topic has sur-faced multiple times and it was agreed it should be captured as one of the future agenda items. The Committee resolved to table this aspect after the initiative on inferred resources is discussed.

The SAMOG Committee (*Andy Clay, Chair*) was involved in the following key activities:

- The SAMOG Code was updated to align it with current industry practices. The Code was approved by the SAMOG Committee and ratified by the SSC during 2025. The SSC thanks Andy and the Committee for the excellent work that was undertaken.

- Andy Clay, the current Chairperson of SAMOG has indicated he would like to step down. Andy said he believes it is appropriate to initiate an orderly leadership transition process consistent with principles of good governance, renewal, succession planning, and long-term sustainability. At the next SAMOG meeting a new Chair will be identified for consideration by the SSC.
- Andy said the next phase of the SAMCODES must increasingly focus on future-facing technical issues, including:
  - AI-assisted workflows;
  - Probabilistic classification methodologies;
  - Quantitative treatment of uncertainty;
  - Investor-focused transparency; and
  - Broader international harmonisation with valuation and reporting frameworks.
- These developments are already reshaping technical reporting, valuation, risk assessment and investment decision-making globally.

The SAMESG Guideline Committee (*Teresa Steele-Schober, Chair*) was involved in the following key activities:

- Set up a series of portfolios, inter alia to:
  - Co-ordinate comments on the ESG additions to the SAMREC, SAMVAL and SAMESG documents once these have been issued to the respective Code Committees.
  - Communicate the work the Committee is doing, via the App and website.
  - Liaison with other bodies on ESG matters, including professional registration.
- SAMESG has been attempting to finalise the draft of the updated SAMESG Guideline v2. Follow-ing a response from some members of the SAMREC Committee, a working group of those mem-bers was established to consolidate their feedback.
- Delays in receipt of the feedback from the SAMREC working group has resulted in delays in the SAMESG Committee's ability to issue the updated draft for broader public comment. It is antici-pated that comments will be received at the end of June 2026.
- The JORC Update E&S Factors Working Group has not met in 2026 as yet. Teresa Steele-Schober remains a member of the WG should work recommence.
- Membership of the SAMESG Committee is a concern. There is insufficient representation of mining companies and younger professionals across all disciplines. This is negatively impacting the balance of opinions on the work that SAMESG is undertaking. Diversifying the Committee's membership base is a key priority.
- SAMESG continued to work with other NROs on ESG matters.

The SAMCODES ESG Working Group

- Was chaired by Andy MacDonald. The working group completed its mandate at the end of 2024 and the outputs were handed over to the various Code Committees and the SAMESG Commit-tee for further progress.

Education and Promotion

Online/remote training is well-accepted and online courses have been used as far as possible to reduce costs. Hybrid events (part in person and part online) have continued to prove successful and provide a balance between the physical benefits and logistical challenges.

An AMREC/PARC-UNFC Workshop (12-13 May 2026, Pretoria) was attended by Dr Tania Marshall. She presented on the differences between UNFC/AMREC-PARC and CRIRSCO reporting. Her contribution to upskilling on the international Codes and resources frameworks is appreciated.

The UNECE Resource Management Week 2026 was held between the 27 April–1 May 2026, emphasising the importance of UNFC classifications for strategic projects in the EU.

An Introduction to SAMCODES and updates to other Codes virtual course is planned to be held during 2026. The course is normally presented by Prof Steven Rupprecht and is aimed at young professionals to ensure they are familiar with SAMREC and SAMVAL codes.

An Advanced SAMREC/SAMVAL course is planned for Q3/2026. This course is presented by experienced professionals and is aimed at users of the code who are already familiar with the basics.

Other:

- Although not organised by the SSC, the online course Compliance and Reporting in the Minerals In-dustry (MINN7052A) coordinated by Dr Tania Marshall as part of the University of Witwatersrand Mining Engineering Department's post-graduate course for MSc students was held in July 2025 and supports the SSC's education aims. The course is part of the University of Witwatersrand Mining En-gineering Department's post-graduate course for MSc students. Some 20 people attended the course, which included an exam. The knowledge of SAMCODES and its application was found to be generally poor. An outcome of this course was the confirmed need for more training. Some of the lessons learnt from these essays as they apply to ongoing SAMCODES training include investigating opportunities of doing more for undergraduate students, focusing more on principles and back-ground in the annual SAMREC/SAMVAL course run by the GSSA and addressing issues in 'SAMCODES Snippets' in GSSA/SAIMM newsletters.
- The CPD workshops, while not directly related to SAMCODES training, are relevant to all CP/CVs registered with SACNASP and/or the GSSA. These are held twice a year online.

SAMCODES Website

Analytics:

Observations and trends:

- Approximately 6800 active users accessed the website, of which 6700 were new users, indicating that almost all visitors were first-time users during the reporting period.
- The website recorded approximately 7900 sessions and more than 11 000 page views.
- User engagement is somewhat low, with an average engagement time of approximately 17 seconds per active user.
- Website traffic is driven primarily by direct access (approximately 68%) and organic search (approximately 29%), with referrals and social media accounting for a small proportion of visits.
- The most frequently viewed pages were:
    - SAMCODES Home Page (approximately 1600 views);
    - SAMREC Page (approximately 1500 views);
    - Upcoming Courses;
    - News Archives; and
    - SAMVAL page.
- The continued high number of visits to the SAMREC and SAMVAL pages confirms sustained interest in the reporting codes and associated guidance material.
- A significant number of visits (approximately 1100) were recorded on '404 – Page Not Found' pages, indicating that some users continue to access outdated or broken links that should be reviewed and redirected where possible.
- South Africa remains a major source of website traffic, although international usage continues to grow. The largest numbers of users were recorded from South Africa, China, Singapore, the United States, Vietnam, India and Germany.
- The SAMCODES mobile application remains available and continues to provide users with convenient access to the SAMREC, SAMVAL and SAMOG Codes, associated guidelines and JSE Section 14 requirements.

Website Updates:

The SSC attended to the following aspects on the website:

- Regular updates to information, notices and announcements on the home page to maintain relevance and interest.
- Continued promotion of the SAMCODES Quarterly Snaps and monthly Snippets publications.
- Ongoing archiving and organisation of historical content to improve accessibility and navigation.
- Continued promotion and support of the SAMCODES App, providing searchable access to the reporting codes and associated guidance documents.
- Publication of news items, Committee updates, workshop information and industry-related communications throughout the year.
- Updates to photographs and website content where new material was available.
- There has been continued monitoring of website performance and user behaviour through Google Analytics to identify opportunities for improving content visibility and user engagement.
- The web developer continues the review of broken links and page redirects, following the relatively high number of visits to '404 – Page Not Found' pages.
- The S-K 1300 Forum page continued to facilitate discussions amongst those involved in compiling such reports. Participation remains limited, which may indicate that, after several reporting cycles into the SEC, industry familiarity with S-K 1300 requirements has improved and concerns have diminished.
- The analytics indicate that SAMCODES continues to attract a substantial number of new users, with direct traffic and organic search remaining the primary means by which visitors access the site. The SAMREC and SAMVAL pages continue to be among the most visited sections of the website, highlighting the ongoing importance of the Codes to the minerals industry and investment community.

Promotion

No meetings were held with the Council for Geoscience (CGS) and Department of Mineral and Petroleum Resources (DMPR) in 2025. The DMPR representative, Khangwelo Mphaphuli stated that the MPRDA is still under review.

International Developments

CRIRSCO: With regard to CRIRSCO's governance: the organisation is now a certified corporation, incorporated in Canada. This allows it to manage its own finances, contracts, and administration which marked a big step after years of work. Due to this incorporation, there would be an online interim financial AGM, followed by the customary technical session planned for later in 2026. CRIRSCO also signed an additional MOU with the ICMM, which is a major funder.

China's C-AM-RA group was accepted as the 16th NRO. Peru is progressing well, with its documents in final revision, and was expected to be the next country to join. Armenia and Saudi Arabia are also working towards NRO status. Mozambique, despite signing an MOU in 2019, stalled but recently submitted a consultant-drafted document; the SAMREC chair advised them to sign a new MOU and receive working group support if they were serious about continuing the process. Given the work happening in West Africa, the general encouragement for African counterparts was to utilise existing SAMCODES rather than reinventing similar codes. The new CRIRSCO Committee leadership was confirmed: Ed Sides has taken over as Chairperson, Lynn Olson from JORC is his Deputy, and June from the Philippines replaced the long-serving Peter Stoker as Treasurer. The next technical AGM is to be held in Türkiye in September 2026.

Teresa Steele-Schober also represented CRIRSCO at the Intergovernmental Forum on Mining, Minerals, Metals and Sustainable Development (IGF) Annual General Meeting in October 2025. She explains that IGF, which functioned as the governmental version of ICMM, helped ensure responsible stewardship of mineral resources by member nations. A key observation was that mineral-producing countries were increasingly adopting industry best practice standards, such as the IFC Performance Standards and CMSI, to inform their local policy and legislation.

Roger Dixon retired from CRIRSCO after being involved since its beginning. Both CRIRSCO and the SSC acknowledged his dedication in flying the flag for South Africa and SAMREC on the global stage.

JORC: An update to the 2012 version of the JORC Code was initiated in 2020. A draft was released for public review in August 2024. While there are many elements of the Code that have been updated, there are six key areas with notable changes from the 2012 JORC Code.

IMVAL: Progress with IMVAL was more productive this year. Vaughn Duke was the SAMVAL representative on IMVAL during 2025, with Andy Clay as the alternate. As part of his role in the international liaison, Vaughn had been assigned additional tasks. He highlighted that IMVAL would strongly support their initiative and discussed topics like ESG.

GGPG: The SSC has participated and contributed to the quarterly Global Geoscience Professionalism Group (GGPG) sessions under observer status.

The purpose of the GGPG is to provide an international forum for discussion on matters of common interest among professional geoscience organisations, and to encourage all geoscientists to strive for and maintain excellence in geoscience professionalism.

Sponsorship

A Sponsorship Sub-Committee under the supervision of the Vice-Chair of the SSC continued to create a more focused approach towards sponsorships. The Committee comprises representatives from the other Code Committees. Various letters targeting certain JSE listed companies, consulting companies and other related companies were sent.

The SSC managed to secure R65 000 in sponsorship during 2025. Letters of gratitude and appreciation were sent to both Minxcon and Bara Consulting companies for their generous sponsorship. The sponsorship funds were factored into the current SSC budget and reduced the contributions from the co-patrons. The SSC targets to raise R35 000 from sponsorships in the current financial year.

Other

No complaint was received at the SSC during 2025.

1.9 ESGS Committee

G.L. Smith, Co-Chairperson

M.H. Solomon, Co-Chairperson

R. Arp	C. Hudson
J. Browne	K. Letsoalo
S. Bullock	E Matinde
P. Burmeister	S. Mbali
H. Coetzee	N. Mbere
M. Cole	T. Moonsamy
M. Collier	A. Nengovhela
J. Dell	G. Njowa
P. Dikgwatlhe	L. Shand
J. Du Bruyn	L. van den Berg
Z. Fakhraei	A. van Zyl
M. Gould	D. Viljoen
M. Hermanus	S. Wakeford
N. Haripursad	D. Wessels

The importance of Environmental, Social and Governance (ESG) matters and sustainability in the mining and minerals industry is at the forefront of the challenges faced by the industry and our members. The creation of a dedicated Committee within the SAIMM structures is an initiative that is continuing to have a long-lasting impact for our membership. The well-supported Committee is structured around four thrusts comprising Climate Change in Mining (previously Carbon in Mining), Governance, Post-Mining Transitions and Gender Equity Alliance that create opportunities for membership to be informed, educated and to convene around pertinent ESGS issues.

The establishment of a framework agreement has resulted in a Corporate Partnership between the SAIMM and the Carbon Trust to collaborate in areas of mutual interest to promote awareness, understanding, and action in support of sustainable and low-carbon practices across the mining and metallurgical sectors.

Current short-term focus is on the planning and execution of the bi-annual ESGS Conference for 2026 entitled 'Climate Change in Mining' to be held in August 2026 in conjunction with The Carbon Trust.

Engagement with the Technical Programme and Journal Committees has resulted in the specific inclusion of ESGS-related topics and keynotes across conferences, contributions to the Journal and an active webinar programme as indicated below.

The webinar programme benefited from active management by the Climate Change in Mining Sub-Committee with six webinars being held during the year:

- An Effective Strategy for Decarbonisation (2 July 2025)
- Novel Integrated Holistic Healthy Human (HHH) Framework: Advancing ESG Transformation though the Social Enterprise (26 November 2025)
- ESG Climate Change Webinar Series 2026: ESG Introduction to climate change mitigation and adaptation. Legal, investor and disclosure requirements (29 January 2026)
- ESG Climate Change Webinar Series 2026: Tools and approaches to modelling climatic change (February 2026)
- ESG Climate Change Webinar Series 2026: Digging deeper: How to develop a credible decarbonisation strategy (14 May 2026)
- ESG Climate Change Webinar Series 2026: Managing Climate Risk in an Uncertain World (18 June 2026)

ESGS-themed contributions to the SAIMM Journal were as follows:

- Review of mine closure planning, processes, and a post-closure strategy at Tshikondeni coal mine by N.D. Nxumalo, T. Field
- A novel index for resilience measure of critical infrastructure systems in underground coal mines based on the operating environment: Case-study
- by R.N. Masir, M. Ataei1, F. Sereshki
- Assessing the status quo of artisanal and small-scale mining in South Africa: Opportunities, challenges, and future directions
- by N. Rembuluwani, L. Diko-Makia
- A novel integrated holistically healthy human framework: A special lens on the minerals industry by V Morar, U Govender, B Genc, G L Smith (Sept 2025)
- Identifying strategic gaps and opportunities in sustainable development initiatives within the South African mining industry
- by T.C. Maswanganyi, G.L. Smith, R.C.A. Minnitt
- Bioleaching and beneficiation of Agbaja iron ore using Providencia vermicola KUBT-1 under varying process conditions
- by C.N. Eze, N.M. Ugwoju, O. Nnabuife, S.C. Enemuor, V. Okechukwu, C.K. Ezeh
- A review of circular economy opportunities in the mining sector
- by S. Khan, F. Magweregwede
- Comparative legal solution for rehabilitating legacy mines through financial provision in South Africa and Western Australia
- by F. Agyemang, J.C.N. Ashukem
- The blast-induced noise and ground vibration structural and human response: A case for the South African mud house homes
- by X. Gumede
- The Journal comment for the ESGS-focused Journal edition by Dr G.L. Smith

The ESGS Committee is an exciting milestone for the Institute and continues to deliver value to our members as we engage with this complex and challenging topic.

A heartfelt thank you is extended to the active and enthusiastic Committee members who are driving the success of this initiative.

1.10 Policy, Advocacy and Public Affairs Committee

K.M. Letsoalo, Chairperson

R.T. Jones	T.M. Mmola
T.S. Ndlela	M.H. Solomon
W.C. Joughin	K.A. Moganedi
J.L. Porter	

There was no report for 2025-2026

1.11 CPD Committee

Prepared for the SAIMM Council by K. Banda, Pr. Eng.

Executive Summary

The reporting period marked a significant transition for the SAIMM CPD Committee. The Committee moved from a predominantly administrative role focused on CPD validation to a broader professional development mandate supporting members from graduate and candidate development through professional registration and ongoing CPD compliance. Key achievements include the formalisation of the Committee's governance structure, recruitment and induction of new members, launch of the Accelerated ECSA Registration Readiness Programme, stronger engagement with ECSA, progress on digital CPD tracking, and clarification of the recognition of journal peer review as a CPD activity.

Introduction

The reporting period marked an important transition for the SAIMM CPD Committee. The Committee progressed from a primarily administrative role focused on the validation of CPD activities to a broader professional development mandate supporting members across the pathway from graduate development and candidate registration through to professional registration and ongoing CPD compliance.

Following my appointment as Chairperson in May 2025, the Committee prioritised defining its purpose, formalising its governance arrangements and developing a practical implementation framework. The Terms of Reference were subsequently finalised and approved, providing the Committee with a mandate to oversee CPD activities, support professional registration, facilitate mentorship, strengthen digital access to professional development and report progress to the SAIMM Council.

The Committee's work has increasingly positioned SAIMM as an integrator within the minerals industry professional development ecosystem, connecting ECSA, universities, employers, Corporate Partners, technical Committees, the Young Professionals Council and individual practitioners.

Governance and Committee Development

A key achievement during the period was the formalisation of the Committee's governance and operating structure. The Terms of Reference established three principal workstreams: CPD content development and validation, mentorship and professional registration readiness, and digital learning and accessibility.

The Committee also adopted an implementation plan, Sub-Committee structure, action tracker and measurable performance indicators. These tools have improved visibility of responsibilities, delivery dates and outstanding actions.

The Committee continued to meet monthly during the implementation phase, despite the Terms of Reference providing for less frequent meetings. This was considered necessary to establish momentum and support the delivery of several priority initiatives.

2026 performance measures

- CPD validation turnaround: less than two weeks.
- Webinar reach: at least 150 professionals.
- Candidates matched with mentors: more than 50.
- CPD dashboard adoption: more than 50% of the target group.
- Participating Corporate Partners: at least three.

Committee Recruitment and Capacity Building

The Committee conducted a recruitment campaign during the latter part of 2025 to expand its capacity and bring additional mining, metallurgy and professional registration expertise into its work.

The campaign generated approximately 10,000 impressions and 400 engagements through social media posts and member communications. More than 50 applications were received, of which approximately 17 to 19 candidates met the initial membership and experience requirements and were considered for appointment or placement elsewhere within SAIMM.

Following the review and shortlisting process, new members were inducted in March 2026 and allocated across the CPD validation and mentorship workstreams. This significantly expanded the Committee's technical capacity and created a broader pool of potential mentors, reviewers and ECSA-trained volunteers.

A member profiling campaign has also been developed to introduce Committee members through professional biographies and digital content. This initiative is intended to recognise volunteer contributions, strengthen Committee visibility and encourage wider participation in SAIMM activities.

Accelerated ECSA Registration Readiness Programme

One of the Committee's most significant achievements was the development and launch of the SAIMM Accelerated ECSA Registration Readiness Programme.

The programme was developed in response to requests from industry for structured assistance to help experienced engineers interpret ECSA competency requirements, assess gaps in their professional experience and prepare suitable registration submissions.

The first corporate pilot was launched with Impala Platinum in May 2026. The initial cohort comprises eight executive-level metallurgical engineers, with a further eleven professionals scheduled to enter the programme during the next intake.

The pilot represents a major shift from isolated mentorship interventions to an organised corporate professional development framework. It also provides SAIMM with an opportunity to test the programme methodology, document lessons learned and develop a model that can be offered to additional Corporate Partners.

The programme is also being positioned carefully to distinguish the role of SAIMM mentors from the formal role of workplace supervisors and mentors appointed under an employer's ECSA Commitment and Undertaking. SAIMM mentors provide guidance, challenge the candidate's evidence and assist with registration readiness, but do not replace the employer's responsibility for workplace development or the signing of formal experience reports.

Programme components

- Initial registration readiness workshop
- Self-assessment against ECSA competency outcomes
- Individual registration roadmap
- Guidance on engineering reports and competency evidence
- Monthly group progress sessions
- Mentor and referee support
- Presentation and communication preparation
- Simulated professional review interviews

Supporting materials developed

- Registration roadmap
- Candidate self-assessment and competency matrix
- Mentor guideline
- Progress tracker
- Workshop presentations
- Monthly engagement structure
- Simulated ECSA interview guidance

Engagement with ECSA

Engagement with ECSA was significantly strengthened during the reporting period. The Committee maintained direct engagement with ECSA representatives on professional registration, CPD requirements, assessor and mentor training, candidate development and the Identification of Engineering Work.

ECSA indicated its intention to provide formal training that would enable suitable Committee members to participate as mentors, reviewers and assessors. The Committee identified and circulated relevant training opportunities, including mentor, assessor and reviewer workshops.

In June 2026, SAIMM presented its broader CPD and professional registration approach to ECSA. The presentation demonstrated the interconnected role of the SAIMM Academy, Technical Programmes, Journal, CPD Committee and Corporate Partnerships in supporting professional growth and registration readiness.

The Committee has also proposed that candidate registration awareness begin earlier, preferably during the fourth year of university study. A student candidate information form has been prepared to assist SAIMM and ECSA in maintaining contact with graduates after their university email addresses expire. This initiative may provide a model that ECSA can adapt for other voluntary associations.

Key Areas of Collaboration

- Mentor, assessor and reviewer training for Committee members
- Road to Registration presentations and professional development events
- Sharing of SAIMM and ECSA event calendars
- Support for inactive and candidate registrants
- Student and candidate information framework
- Support for professional registration in mining and metallurgy

Industry Advocacy and Professional Registration Awareness

A recurring concern identified by the Committee is the relatively low level of professional registration awareness in the minerals industry.

Historically, many mining organisations and professionals have placed greater emphasis on Government Certificates of Competency and production career pathways than on ECSA professional registration. The gazetting and implementation of the Identification of Engineering Work has increased the urgency of addressing this gap.

The Committee has therefore advocated for professional registration awareness at universities, earlier candidate registration, stronger employer Commitment and Undertaking programmes, leadership support within mining companies, structured workplace exposure aligned with ECSA outcomes, and recognition that professional registration and statutory certificates should be treated as complementary rather than competing pathways.

Engagement with the Minerals Council and other industry associations remains an important next step. The intention is to establish a coordinated minerals industry position on professional registration, candidate development and the practical implementation of the Identification of Engineering Work.

CPD Content Validation and Recognition

The Committee has continued to support SAIMM's responsibilities as an ECSA-recognised CPD service provider and licensed validating body.

During the reporting period, the CPD validation process was reviewed, documented and allocated to an expanded group of reviewers. Validators have been divided according to mining, metallurgy and related areas of expertise to improve the quality and turnaround time of reviews.

An induction session was introduced for new validators to explain the applicable ECSA requirements, minimum learning duration, evidence requirements and the distinction between attendance and meaningful participation. The Committee has also recommended the development of a reusable induction pack and video to support future validators.

A further achievement was the clarification of how professional contributions through the SAIMM Journal may be recognised as CPD. Following engagement with the Publications Committee, journal peer review was confirmed as an activity that may be recognised under Category 3B: Engineering Community of Practice, with one CPD credit being allocated for every ten notional hours of qualifying review activity.

This initiative positions the SAIMM Journal not merely as a mechanism for earning CPD credits, but as an important platform for knowledge preservation, professional contribution and capability development within the minerals industry.

CPD Dashboard and Digital Integration

The Committee has progressed the concept of a digital CPD dashboard that would allow members to view SAIMM-related CPD records, retrieve certificates and monitor progress against ECSA requirements.

The proposed development is intended to integrate information from SAIMM conference and webinar registrations, branch attendance records, the Journal reviewer platform, membership profiles, volunteer and Committee participation records, and future learning and mentorship platforms.

A phased implementation approach has been proposed. The first phase would focus on individual CPD records and certificate access, while later phases could include corporate reporting, volunteer contribution tracking and progress monitoring against professional development pathways.

Discussions have been held with an external technology provider regarding integration with the SAIMM membership system through application programming interfaces. The technical scope has been defined and a cost estimate is being developed for consideration by management and Council.

Digital Learning and the SAIMM Academy

The Committee explored opportunities to expand the accessibility of professional development through online and self-paced learning.

Engagements were held with external digital learning providers, including Win Win International, and discussions were initiated with AusIMM regarding its online learning capacity and bridging programmes.

Following the establishment of the SAIMM Academy, the roles of the Committee and the Academy were clarified. The CPD Committee's role is primarily to identify professional development needs, define competencies, recommend learning pathways and support quality and regulatory alignment. The Academy and relevant technical structures are responsible for curating, offering and administering learning programmes.

This distinction reduces duplication and positions the CPD Committee as an integrator and strategic adviser rather than a direct course production unit.

Stakeholder and Corporate Partnerships

The Impala Platinum pilot has demonstrated the potential for professional registration support to become an important component of the SAIMM Corporate Partnership offering.

Interest has also been received from other Corporate Partners and engineering organisations. A Corporate Partner Professional Registration and Development Framework has been prepared to guide future engagements and clarify the responsibilities of SAIMM and employers, candidate commitment, mentor roles, reporting, confidentiality, professional registration milestones, service levels, programme costs and performance measures.

The Committee's objective is to expand the programme to at least three Corporate Partners and establish a repeatable delivery model that can support engineers across the minerals industry.

Challenges and Lessons Learned

Although meaningful progress has been achieved, several challenges remain.

Committee participation and response rates have been inconsistent. The size of the Committee has increased, but active engagement in Sub-Committee delivery, tracker updates and document reviews must improve.

The availability of ECSA-trained mentors, reviewers and assessors remains limited. The planned ECSA training and resource mapping are therefore essential.

Professional registration support also depends heavily on employer participation. External SAIMM mentors cannot compensate for inadequate workplace exposure, weak graduate development systems or the absence of a functioning Commitment and Undertaking within an organisation.

The integration of CPD information across existing SAIMM platforms remains technically and administratively complex. The dashboard should therefore be implemented incrementally, with a clearly defined scope and sustainable ownership model.

Finally, the Committee must balance an ambitious professional development mandate with the capacity of volunteers and the Secretariat. Future work will require clear prioritisation, accountable champions and greater use of time-bound working groups.

Priorities for the Next Reporting Period

- Continue delivery and evaluation of the Impala Platinum accelerated registration pilot.
- Launch the second programme cohort and progress additional Corporate Partnerships.
- Complete the mentor, reviewer and assessor resource database.
- Facilitate further ECSA training for Committee members and SAIMM volunteers.
- Finalise the student and candidate registration information framework with ECSA.
- Progress formal engagement with the Minerals Council and mining industry employers.
- Complete the technical and commercial assessment of the CPD dashboard.
- Implement the process for recording journal review and volunteer CPD activities.
- Expand professional registration webinars and Road to Registration communication.
- Improve Sub-Committee accountability, progress reporting and measurement of outcomes against the 2026 KPIs.

Closing Remarks

The past year has laid a strong foundation for the CPD Committee. The Committee has progressed from defining its mandate to delivering practical programmes that directly support SAIMM members and Corporate Partners.

The launch of the Accelerated ECSA Registration Readiness Programme, stronger engagement with ECSA, recruitment of new Committee members, expansion of the mentor and validator pool, progress on the CPD dashboard and recognition of Journal participation as CPD all demonstrate tangible progress.

The Committee's longer-term objective remains to establish a connected professional development pathway that supports individuals from student and candidate registration through to professional registration, lifelong learning, mentorship and contribution back to the profession.

I would like to thank the SAIMM President, Council, Secretariat, Committee members, mentors, ECSA representatives and Corporate Partners for their support and contribution during the reporting period.

1.12 Committee for Diversity and Inclusion in the Minerals Industry

Z. Fakhraei, Chairperson
M. Munroe, Vice-Chairperson

G. Adams	J. Mvita
T. Chindedza	T. Nkomo
M. Combrink	L. Ntumba
C. Hudson	M. Phejaolema
A. Kgaswane	P. Pholoana
S. Matshego	C. Radloff
N. Monei	K. Rathobei
E. Motlhasedi	B. Xakalashe

The Diversity and Inclusion Committee continued to build on the momentum created during its relaunch by delivering initiatives that promoted diversity, inclusion, and positive engagement across the minerals industry. Throughout the year, the Committee focused on creating opportunities for meaningful dialogue, sharing experiences and encouraging collaboration among professionals, students, and industry stakeholders.

A significant milestone was the successful delivery of the 'Re-imagining Diversity and Inclusion Showcase', which brought together participants from across the minerals industry, including young professionals and industry leaders, to explore how diversity and inclusion can shape the mineral industry's future. The event provided a positive platform for sharing experiences and strengthening professional networks.

The Committee also advanced the 'Voices of Change' podcast initiative in collaboration with the SAIMM Podcast Committee. This initiative provides a platform for authentic conversations on leadership, inclusion, mentorship, career development, and the diverse experiences of professionals across the minerals sector.

Student and young professional engagement remained an important focus throughout the year. Committee members participated in events that encouraged students to build professional networks, develop confidence, and recognise the value of diversity and inclusion as essential elements of a sustainable and innovative mineral industry.

Looking ahead, the Committee will continue promoting a positive and practical approach to diversity and inclusion through collaboration, mentorship, and industry engagement. We will also strengthen partnerships with industry, educational institutions, professional organisations, and other stakeholders as we work towards our vision: 'To become the industry of choice for all'.

1.13 Annual Banquet and Awards Evening Committee

The Annual Banquet and Awards Evening remains one of the Southern African Institute of Mining and Metallurgy's premier networking and recognition events, bringing together members, industry leaders, sponsors, partners, and guests to celebrate excellence within the minerals industry and to recognise outstanding contributions to the Institute and the profession.

The 2026 Banquet and Awards Evening was attended by members, distinguished guests, Corporate Partners, and representatives from across the mining, metallurgy, consulting, academic, and supplier sectors. The event provided an important platform for engagement, collaboration, and professional networking while reinforcing the Institute's role as a trusted and respected professional body serving the minerals industry.

The evening featured the presentation of the Institute's prestigious awards, viz., The Brigadier Stokes Memorial Award, Recognition of Honorary Life Fellows, awards for papers published in the SAIMM Journal, and student prizes. These awards continue to acknowledge the valuable contributions of members and industry professionals while inspiring future generations of practitioners.

A highlight of the evening was the address delivered by SAIMM President, Gary Lane, who shared his vision for strengthening the professional pipeline that will support the future growth and sustainability of the minerals industry. His presentation highlighted both the opportunities and challenges facing the sector, including the need to develop future technical leaders, address emerging skills requirements, and ensure the profession remains equipped to respond to an increasingly complex and rapidly evolving operating environment.

The success of the event was made possible through the generous support of sponsors, Corporate Partners, volunteers, and members who contributed to the evening. Their involvement underscores the strong collaborative relationships that exist between the Institute and the broader minerals community.

The Banquet and Awards Evening achieved several important objectives:

- Recognised excellence and outstanding achievement within the minerals industry and the SAIMM community.
- Strengthened relationships between members, stakeholders, sponsors, and industry partners.
- Enhanced the visibility and reputation of the SAIMM within the industry.
- Created valuable networking opportunities across generations of professionals.
- Fostered a sense of community, pride, and engagement amongst members.
- Reinforced the Institute's commitment to professional development, knowledge sharing, and industry leadership.

The Institute extends its sincere appreciation to all attendees, sponsors, award recipients, and the SAIMM team, whose support contributed to another successful and memorable event. The continued enthusiasm and commitment of the SAIMM community ensure that the Banquet and Awards Evening remains a flagship event in the Institute's annual calendar.

2. Technical Programme — Mining and Metallurgy

During the 2025–2026 financial year, the SAIMM Technical Programme Committee (TPC) continued to deliver a relevant, responsive and increasingly integrated programme for members, volunteers, sponsors and stakeholders across the minerals, mining and metallurgical sectors. The year reflected a deliberate shift from simply maintaining a busy events calendar to strengthening the strategic value, financial sustainability, professional development impact and long-term resilience of the SAIMM technical programme.

The programme for the year included conferences, symposia, workshops, breakfast sessions, webinars, student activities, professional development courses and partner-led events. As reflected in the accompanying graphs and event schedule, SAIMM continued to balance in-person engagement with online accessibility, with face-to-face events showing strong recovery and preference among delegates, while webinars and online courses remained important mechanisms for cost-effective learning, CPD participation and wider geographic reach.

The financial year also demonstrated the continued importance of sponsorship and strategic partnerships. Sponsorship performance varied by event type, theme, location and delegate profile, but the strongest-performing conferences reinforced the value of flagship and rotational events with clear industry relevance. Over the course of the year, ongoing engagement with Committees, members, sponsors and industry stakeholders identified the need to formalise sponsor acquisition and retention, package benefits across multiple events, strengthen relationships with mining houses and strategic Corporate Partners, and benchmark SAIMM sponsorship models against international conference practice.

Event highlights for the year included SANIRE AfriRock 2025, HMC Conference 2025, Mineral Asset Valuation Conference 2025, Geometallurgy Conference 2025, PGM Conference 2025, MineSafe 2025 Conference and Industry Awards Day, Tailings Conference 2026, GMG Forum 2026, the SAIMM Banquet 2026, SANCOT Symposium 2026, Pyro Week, the Diversity and Inclusion Showcase 2026, and a range of workshops and professional development sessions. These activities reflect the breadth of the SAIMM technical offering and its continued ability to convene discussion across mining, metallurgy, ESG, safety, technology, tailings, valuation, professional ethics and future skills.

A key development during the year was the strengthening of the SAIMM Academy as a future pillar for professional development, revenue growth and industry skills support. The launch of the SAIMM Academy Committee created a formal structure to guide training priorities, course development, CPD alignment, professional registration support and integration between conferences and learning offerings. This initiative supports the long-term objective, identified through ongoing engagement during the year, of positioning the Academy as a recognised professional development platform for the minerals and metals industry by 2030.

The 2025–2026 year also reinforced SAIMM's role as a platform for cross-disciplinary collaboration. Events increasingly brought together professionals from mining, metallurgy, geoscience, ESG, safety, digital transformation, academia, government, industry associations and Corporate Partners. Joint activities and partner-led sessions, including breakfast events, round tables and collaborative forums, supported broader industry engagement and strengthened SAIMM's visibility as an independent convenor of technical and professional dialogue.

Operational improvements remained an important focus. The online abstract submission portal was completed and launched, supporting more structured paper and review management across conferences. Digital proceedings and online event resources continued to reduce reliance on printed materials, while internal workflow improvements, Committee action tracking, dashboard reporting, and the use of Microsoft tools such as SharePoint, Power BI and Copilot supported better planning, collaboration, reporting and institutional knowledge management. The development of the SAIMM Operating Model also progressed during the year, providing a clearer framework for roles, responsibilities, processes, reporting lines and cross-functional collaboration across Conferences, Technical Programmes, Academy, Publications, Membership and Branch activities. This work supports improved accountability, more consistent delivery, better resource planning and a stronger foundation for long-term operational sustainability.

The graphs included in this report show the continued evolution of the SAIMM event portfolio. They highlight the importance of a focused balance between flagship conferences, rotational events, Academy-linked training, international participation, and thematic programming around mining, metallurgy, ESG, sustainability, safety and digitalisation.

Over the year, engagement with members, Committees, sponsors, industry partners and SAIMM structures identified a clear set of priorities: optimising the conference portfolio, strengthening flagship events, expanding Academy offerings, improving marketing visibility, developing international opportunities, and building stronger connections between Technical Programmes, Academy, Conferences, Publications, Membership, Branches and Partnerships.

Committee sustainability also remains a priority. Long-term delivery will depend on strong volunteer leadership, prepared successors, clear Committee roles, active participation, and continued support from the SAIMM Secretariat.

The achievements of the 2025–2026 financial year would not have been possible without the contribution of the SAIMM Secretariat, Technical Programme Committee members, conference chairpersons, organising Committees, referees, presenters, sponsors, members, branch representatives and industry partners. Their commitment has enabled the SAIMM to continue providing high-quality, independent and relevant technical engagement for the benefit of the minerals and metals community.

Special thanks are extended to the following members for their leadership and contribution to the SAIMM Technical Programme Committee during the year.

Technical Programme Chairpersons

Marcin Wertz, Mining Co-chairperson

Wouter Broodryk, Metallurgy Co-chairperson

A sincere thank you is also extended to our Committee members and conference chairpersons and convenors, whose leadership, time and technical guidance ensured that SAIMM events continued to deliver value to members, delegates, sponsors and the broader industry.

A. Macfarlane
A. Bals
A. Hefer
A. Veldsman
A. Van Zyl
A. Mello
A. Mainza
B. Malan
B. Xakalashe
C. Chijara
E. Matinde
E. Muller
F. Lake
G. Mishra
G. Lane
G. Krige
G. van Greunen
G. Keyter
G. Njowa
H. Stephenson
I. Geldenhuys
J. Lake
J. Walls
J. Zietsman
J. van Deventer
K. Mosebi
K. Letsoalo
K. Morton
K. Banda
L. Iaccheri
L. Spies
L. Shamu
M. Wertz
M. Munroe
M. Erwee
M. Becker
M. Solomon
N Kazembe
N. Rampersad
N. Mbere
P. den Hoed
P. G. H. Pistorius
R. Freese
R. Falcon
R. Jones
S. Ndlovu
S. Naik
S. Ntsoelengoe
S. Rupprecht
S. Zulu
T. Nsimbi
T. Claassens
T. Loftus
T. Ndlela
T. Aipanda
T. Mmola
V. Duke
W. Joughin
Z. Fakhraei

Over the past five years, the SAIMM Technical Programme has continued to integrate mining and metallurgy events, while also broadening its thematic reach into ESG, safety, sustainability, digitalisation, professional registration, future skills and academy-linked learning. This progression is reflected in Figure 1.

Figure 1

Member engagement, Committee feedback and industry input continued to shape the event portfolio, particularly around professional registration, decarbonisation, tailings management, mining technology, metallurgical innovation, safety, inclusion and the skills pipeline.

In support of SAIMM's strategic direction, the TPC is moving towards a more focused and sustainable portfolio model that strengthens high-impact events, integrates Academy training where appropriate, and improves sponsorship, marketing and Committee capacity.

Events hosted during the **2025–2026** financial year:
SANIRE Conference Afrirock 2025
HMC Conference 2025
ESG Webber Wentzel Breakfast
An introduction to registration with ECSA
SANCOT Breakfast talk
Mineral Asset Valuation Conference 2025
Student Debate 2025
Geometallury Conference 2025
Student Colloquium 2025
PGM Conference 2025
Ethics Course
AI for Mining Leaders
MineSafe 2025 Conference and Industry Awards Day
Mining Outdaba - SAIMM Leadership Networking
Mine Asset Transition Accelerator (MATA) Round Table (SAIMM and Carbon Trust)
Joint SAIMM–GSSA Special Breakfast Event: Jeannette McGill
Drill and Blast Workshop
Tailings Conference 2026
GMG Forum 2026
SAIMM Banquet 2026
SANCOT Symposium 2026
Smart Mining Technologies (EIZ Zambia Branch)
Diversity and Inclusion Showcase 2026
Pyro Week (Pyrometallurgy, Refractories, Furnace Tapping)
Business Breakfast
Global best practices in thickener operations amid low grade and complex deposits Workshop

The attendance data reflected in Figure 2 shows that a significant proportion of event participants remain non-members. This provides an opportunity to convert event participation into stronger member engagement and improved value propositions through closer coordination with Membership, Branches, YPC, Academy and Publications.

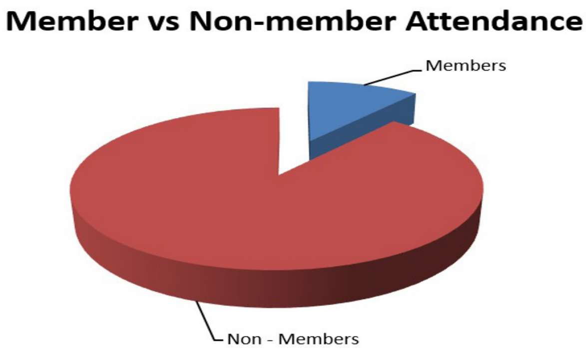


Figure 2

Global participation at SAIMM events, excluding South Africa, is reflected in Figure 3. International representation remains an important measure of SAIMM's reach and supports the strategic objective of strengthening global partnerships, collaborative congress opportunities and international visibility.

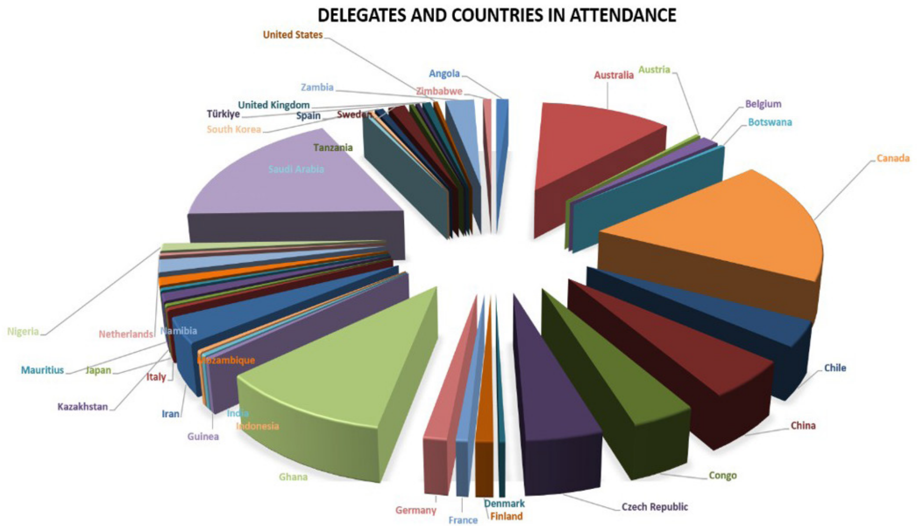


Figure 3

During the year, in-person events remained the preferred format for major conferences, networking functions and flagship industry engagements, while online delivery continued to work well for selected workshops, short courses and webinars. This blended approach enables SAIMM to maintain strong face-to-face industry connection while also improving accessibility for delegates who are constrained by travel cost, time or location.

Webinars, online workshops and Academy-linked learning will continue to support CPD, professional registration, technical refreshers, leadership development and access for members outside major event centres.

Looking ahead, the Technical Programme Committee will focus on implementation: refining the event portfolio, growing the SAIMM Academy, strengthening sponsorship and marketing, improving member conversion, expanding international collaboration, and supporting future Committee leadership.

We extend our sincere appreciation to all members, sponsors, volunteers, presenters, referees, organising Committees, branch representatives, Academy contributors and SAIMM staff whose support enabled the success of the 2025–2026 Technical Programme.

Vote of thanks to sponsors

The SAIMM extends its sincere appreciation to all sponsors who supported the 2025–2026 Technical Programme. Their investment enabled the delivery of high-quality conferences, symposia, workshops, breakfast events, student activities and professional development initiatives, while strengthening industry engagement and supporting the broader minerals and metals community.

Based on the sponsor list for the year, the areas attracting the strongest sponsorship support were rock engineering and geotechnical services through AfriRock, tailings and environmental management through the Tailings Conference, pyrometallurgy and furnace-related technologies through Pyro Week, and PGM/metallurgical processing through the PGM Conference. These areas reflect the strongest alignment between SAIMM's Technical Programme and active industry sponsorship.

The Technical Programme Committee will continue to:

- Innovate
- Facilitate the dissemination of relevant knowledge and experience to the benefit of all SAIMM members and stakeholders
- Facilitate independent fact-based discussion of topics of relevance to SAIMM members and stakeholders
- Foster collaboration in the interests of all our members and global stakeholders
- Encourage SAIMM members and our stakeholders to propose topics of interest for conferences or other events, and provide an independent platform for these events to be held
- Coordinate and support the events programme to ensure overall financial sustainability of the SAIMM

- AEC-AMERSHAM SOC Ltd
- AECI Mining Chemicals
- Alicoco Mineral Technology Co., Limited
- Angreenco Environmental Projects
- Anora Technologies (Forwood)
- Badger Equipment (Pty) Ltd
- Baker Hughes
- Blue Nickel
- Carl Zeiss (Pty) Ltd
- CCIC
- Civilab
- Coletanche
- Dango & Dienenthal SA
- Datamine Africa (Pty) Ltd
- DNA Blast
- Dwyka Mining Services
- Eco Elementum Investments (Pty) Ltd
- Electro Hydro World cc
- ELKEM CARBON
- Enaex Africa (Pty) Ltd
- Enprotec
- Ex Mente
- Fabchem Mining (Pty) Ltd
- Fibertex Nonwovens (Pty) Ltd
- Filtaquip Global
- Fraser Alexander
- Geo-Explore Store (Pty) Ltd
- Geobrugg Southern Africa (Pty) Ltd
- Geotech Chemicals and Civils (Pty) Ltd
- GL Projects & Services
- Glencore Coal South Africa
- Groundwork Consulting
- Hatch Africa (Pty) Ltd
- HMA South Africa (Pty) Ltd
- Horts Mining (Pty) Ltd
- Intocast SA (Pty) Ltd
- Jade Cubed
- Jones & Wagener
- Kaytech
- KCB Australia (Pty) Ltd
- Knight Piésold
- Leica Geosystems (Pty) Ltd
- Lesedi Nuclear Services (Pty) Ltd
- M & J Mining (Pty) Ltd
- M84 Geotech
- Maccaferri SA (Pty) Ltd
- Magquip (Pty) Ltd
- Mandarin Parts Distributors T/A Foton SA
- Mandela Mining Precinct
- Mapei South Africa
- MATEC
- Metix, SMS Group
- Metso Metals Oy
- Metso South Africa (Pty) Ltd
- Micromine
- Mine Health & Safety Council
- Mineral Technologies (Pty) Ltd
- Minova Africa (Pty) Ltd
- Minrom
- Mintek
- MLB Consulting
- MSA Group
- MSP Mine Support Products (Pty) Ltd
- Multotec (Pty) Ltd
- Neven Matthews & Trefimet
- New Concept Mining
- North West University
- Oculus Operational Innovations (Pty) Ltd
- OHMS
- Optron (Pty) Ltd
- Orica Digital Solutions
- Paterson & Cooke Consulting Engineers
- Peqon
- Pineshare (Pty) Ltd
- Precision Point Consulting
- Qotho Minerals
- Reflect
- Refractory and Metallurgical Solutions
- Reutech Radar Systems
- Richards Bay Minerals
- Rock Mechanics Laboratory CC
- Rocbolt Technologies
- Rocscience Inc.
- RST Special Metals (Pty) Ltd
- SACNASP
- Scientific and Precision Solutions
- Sebotka (Pty) Ltd
- Seriti Power (Pty) Ltd
- Sika MBCC South Africa (Pty) Ltd
- SimSage (Pty) Ltd
- Skemet (Pty) Ltd
- Sky Geo Netherlands B.V.
- Skygeo
- Solenis
- Sound Mining (Pty) Ltd
- Spectrum Technical
- Spirotech Mining Services (Pty) Ltd
- SRK Consulting
- Stone Three
- Strocam Mining
- Sylvania Platinum
- Tapping & Measuring Technology
- Tec-Wise South Africa
- Tecnicas Hidraulicas SA
- TEMA South Africa
- Tenova South Africa (Pty) Ltd
- Timrite
- Transmin Limited
- Transvaal Rubber Company (Pty) Ltd
- TRE ALTAMIRA
- Tronox Mineral Sands
- TSF Risk Solutions
- Ukwazi Mining Studies (Pty) Ltd
- USK Consulting (Pty) Ltd
- Valterra Platinum
- VBKOM (Pty) Ltd
- VUKA Group
- Wirsam Scientific and Precision Equipment (Pty) Ltd
- Zhixin Electric

2.1 International Tunnelling Association (ITA) and South African National Committee on Tunnelling (SANCOT)

The international tunnelling community gathered in Montréal, Canada, from 15 to 21 May 2026 for the ITA General Assembly and World Tunnel Congress (WTC 2026) under the theme 'Connecting Communities through Underground Infrastructure'. The event attracted 2733 delegates from 68 countries and featured 231 exhibitors. More than 250 technical presentations and 290 posters were delivered, while the published proceedings included 660 peer-reviewed papers from 51 countries. Key themes included mechanised tunnelling, digital engineering, underground urban development, sustainability, energy-transition infrastructure, and advances in tunnel design and construction.

The congress provided an important platform for international collaboration and knowledge exchange, reinforcing the strategic role of underground infrastructure in supporting resilient and sustainable development worldwide.

The SAIMM and SANCOT were represented by Ryan Freese, who attended as the SANCOT representative and Chairperson of the 2026 SANCOT Symposium Organising Committee. The next ITA World Tunnel Congress and General Assembly will be held in Antwerp, Belgium, from 23 to 29 April 2027 under the theme 'Underground Creativity to Meet Societal Needs'.

A particularly valuable outcome of WTC 2026 was renewed engagement between African member nations of the ITA. Strong participation was noted from Nigeria, Morocco, Egypt, Kenya, South Africa, and several other countries. Discussions initiated during the congress have continued through post-congress engagements aimed at strengthening Africa's participation within the ITA and increasing collaboration between African tunnelling professionals and organisations.

Breakfast Talks

SANCOT's regular technical Breakfast Talks programme was re-established during the 2025-2026 period. These sessions provide an informal platform for technical knowledge sharing, discussion of current projects, and professional networking amongst tunnelling practitioners from the mining and civil infrastructure sectors.

SANCOT intends to continue expanding the programme to provide additional opportunities for engagement with members and the broader underground construction community.

SANCOT Management Committee Meetings

The SANCOT Management Committee continued to meet on a regular two-monthly cycle throughout the reporting period. The Committee remains focused on promoting tunnelling and underground space development in Southern Africa, supporting knowledge sharing, strengthening links with the ITA, and facilitating collaboration between the mining and civil engineering sectors.

Minutes of Management Committee meetings are maintained and are available on request.

SANCOT Work Activities and Focus

The 2026 SANCOT Symposium was held on 13-14 April 2026 at the Southern Sun Rosebank, Johannesburg, under the theme, 'Unlocking Africa's Potential: Advances in Tunnelling in Civil Engineering and Mining'.

The symposium brought together professionals from across the mining, civil infrastructure, consulting, contracting, academic, and supplier communities for two days of technical presentations, industry updates, and professional networking.

The programme included presentations covering major infrastructure projects, emerging tunnelling technologies, underground construction methodologies, mechanised excavation, shaft sinking, monitoring technologies, geotechnical challenges, and best practice in underground works. Particular attention was given to major South African projects such as the uMkhomazi Water Project, as well as innovations aimed at improving productivity, safety, and sustainability in underground construction.

The symposium successfully reinforced SANCOT's role as the leading platform for tunnelling knowledge exchange in Southern Africa and provided an important opportunity to strengthen collaboration between the civil engineering and mining sectors.

The Organising Committee for the 2026 SANCOT Symposium comprised:

R. Freese (Chairperson)
G. Charlie (SAIMM Secretariat)
C. Jardine (SAIMM Secretariat)
G. Keyter
C. Warren-Codrington
F. Pequenino
D. Roos

The Committee's efforts contributed to the successful delivery of a well-attended and technically strong symposium.

3. Publications

Committee Members:

R.M.S. Falcon, Chairperson

S.O. Bada	S.S. Nyoni
R.D. Beck	P. Pistorius

3.1. Journal

The Publications Committee has had a busy and rewarding year. The most relevant points of change or development are listed below.

- The SAIMM Journal is the 4th highest read journal of the 120 journals in Southern Africa, and only one of four major mining Journals in the world. On average approximately 68 000 new visitors (86.1% of the total) visit the SAIMM website monthly, the highest proportion of which visit the Journal.

Function and management

The structure of the Committee is divided more formally into two:

- The **Publications Committee**, whose duties are to manage legal, financial, administrative, and strategic matters, and in so doing, to report to Council. The new development has been the meeting of a small Task Team comprised of six members of the main Publications Committee. This meets two weeks before the main Publication Committee meetings. The purpose of this off-shoot Sub-Committee is to manage specific issues in the publication domain.
- The **Editorial Board's** task it is to manage all aspects related to the publication of papers. Namely, to ensure the delivery of papers of high quality, the appointment of specialist reviewers, to facilitate faster reviewing process times, and to recommend themes of specific interest to the SAIMM community.

Both groups meet once a month. In essence, the Publications Committee members also serve on the Editorial Board, but the duties of the two 'portfolios' remain separate.

- **The initiative of calling for themed editions was introduced a year or two ago. Five of the Journal editions during 2025/2026 were themed,** with Guest Editors assisting the Editorial Board to call for specialised papers and to propose reviewers within those themes. Sixteen new themes are currently being considered for publication in the latter months of 2027, 2028 and in 2029. Editions containing papers of wide general interest are published between the special themed editions.
- **The fields of interest being published in the Journal have expanded** to meet important new areas of interest, including environment, sustainability, and governance (ESG), AI and digitalisation amongst others.
- The subject matter of papers as well as the reviewer base have been increased substantially due to the nature of the papers now being submitted. This is in order to meet the ever-expanding areas of interest in the minerals, mining and metallurgical fields.

Report on papers submitted for publication

Of the 79 papers published in 2025/2026, approximately 38% were from international sources. 240 new papers were submitted for review.

A number of books covering a range of topics remains in varying stages of production.

'Vertical Shaft Sinking' and 'Stope Cleaning and Associated Operations' books are close to completion.

The Editor and Editorial Board of the SAIMM are indebted to the extensive list of professional reviewers who undertake the onerous task of refereeing papers for the Journal. A considerable vote of gratitude is also due to the hard-working SAIMM team.

Journal programme for 2025/2026

2025

August 2025- **Slope Stability Themed Edition**
September 2025 – **Presidential Address**
October 2025 – General Edition
November 2025 – **AfriRock Edition**
December 2025 - General Edition

2026

January 2026 – General Edition
February 2026 – **PGM Themed Edition**
March 2026 – General papers Edition
April 2026 – **Tailings Themed Edition**
May 2026 – General Edition
June 2026 – General Themed Edition
July 2026 – **Pyrometallurgy Themed Edition**

CPD accreditation

➤ **CPD Through Professional Contribution**

An added benefit of contributing to the Journal is that the following activities also support members in meeting their CPD requirements.

➤ **Under the ECSA CPD Rules, members may claim:**

- 2 CPD credits for publishing a peer-reviewed research paper as a single author.
- 1 CPD credit per author for peer-reviewed papers with multiple authors.
- 1 CPD credit for publishing a technical article.
- 1 CPD credit for presenting a paper or poster at a conference or congress.

These activities form part of Category 3: Engineering Community of Practice. Registered professionals are required to accumulate a minimum of 25 CPD credits over each five-year renewal cycle while maintaining an appropriate balance across CPD categories.

Rather than viewing these credits simply as a compliance requirement, they should be seen as recognition of meaningful professional contributions that strengthen the engineering community.

➤ **The Importance of Peer Review**

Behind every quality technical publication is an experienced reviewer who has invested time and expertise to improve the work before publication.

Peer reviewers evaluate technical accuracy, provide constructive feedback, identify knowledge gaps and help ensure that published papers remain relevant, credible and valuable to industry.

Reviewing also benefits the reviewer. It provides early exposure to emerging technologies, encourages critical technical thinking and keeps professionals connected to the latest developments within their field.

Following engagement between the SAIMM CPD Committee and the Publications Committee, the Committees agreed that journal reviewing should be recognised under Category 3B: Engineering Community of Practice (Individual Activities).

To encourage greater participation and recognise the contribution reviewers make, SAIMM will recognise journal reviewing at a rate of one CPD credit for every 10 notional hours of active review, aligned with the credit allocation applied to comparable Category 3B professional activities. This provides members with another meaningful opportunity to contribute while building their CPD portfolio.

➤ **Every Professional Has Knowledge Worth Sharing**

One of the greatest misconceptions is that technical publishing is reserved for researchers or academics.

The reality is that every project presents challenges, innovations and lessons that can benefit the wider profession. Whether it is improving plant performance, solving an operational problem, implementing new technology or managing a complex project, these experiences represent valuable knowledge that deserves to be shared.

Likewise, experienced professionals possess decades of practical insight that can help shape the next generation of technical publications through constructive peer review.

Advertising

Advertising support for the **SAIMM Journal** and website continued to reflect a challenging economic environment, with many companies operating under constrained marketing budgets and increased pressure to demonstrate measurable return on investment (ROI). Despite these challenges, the Journal maintained strong support from several long-standing advertisers while successfully securing a number of new advertising partners during the fiscal period.

For the **July 2025 – June 2026** fiscal period, total advertising revenue (Journal and website advertising combined) amounted to **R430,207**, representing **57.36%** of the annual budget of **R750,000**. Although the annual budget was not achieved, the fiscal period established a solid platform for future growth through renewed engagement with existing advertisers, the acquisition of new advertisers and the continued expansion of the Journal's digital advertising offering.

The fiscal period continued to reflect the impact of cautious marketing expenditure across the mining sector, with many companies reducing advertising budgets or redirecting marketing spend towards conferences, exhibitions and measurable digital campaigns. Despite these market conditions, the Journal continued to receive consistent support from both existing and new advertisers.

A continued trend towards digital marketing remained evident throughout the fiscal period, with advertisers placing increasing value on website banner advertising due to its measurable performance through impressions and click-through rates. The SAIMM website attracts a readership significantly larger than the Journal's circulation, providing advertisers with valuable additional exposure beyond the publication itself.

The Journal remains uniquely positioned as one of the mining industry's most respected technical publications. Its peer-reviewed content, highly specialised readership and association with SAIMM conferences continue to distinguish it from commercial mining publications, allowing advertisers to engage directly with mining professionals, engineers, metallurgists, researchers and industry decision-makers.

Although peer-reviewed content provides exceptional credibility, it also limits editorial flexibility. Unlike commercial publications, the Journal cannot publish promotional articles alongside advertising, and the number of themed editions remains dependent on the availability of suitable technical papers. Commercial competitors continue to offer printed publications, broader editorial themes and additional value-added marketing opportunities, creating strong competition for available advertising budgets.

The strongest-performing editions during the fiscal period were **November 2025 (AfriRock), March 2026 (General Edition), August 2025 (Slope Stability)** and **July 2025 (General Edition)**. These editions generated the highest advertising revenue during the fiscal year and attracted strong advertiser support, contributing significantly to the Journal's overall advertising performance.

- November 2025 – AfriRock- R75,178
- March 2026 – General Edition - R64,321
- August 2025 – Slope Stability - R63,503
- July 2025 –General Edition - R49,389

New advertisers secured during the 2025/2026 fiscal period included:

- Tenova
- Vietti
- SARS

These new partnerships demonstrate continued success in expanding the Journal's advertiser base and developing new relationships within the mining industry.

Long-standing advertisers such as Paterson & Cooke, SRK Consulting, Implats, Tega Industries and the University of Pretoria School of Mining Engineering continued to support the Journal across multiple advertising platforms, reinforcing the value of long-term partnerships.

Looking ahead to the **2026/2027** fiscal period, confirmed bookings have already reached **R293,374**, representing **58.67%** of the annual budget of **R500,000.** This provides a strong foundation for the year ahead, with additional opportunities expected through advertiser renewals, Corporate Partners, website advertising and paper author engagement.

New advertisers already secured for the **2026/2027** fiscal period include:

- Enaex
- BME
- SkyTEM

Continued focus will be placed on strengthening relationships with existing advertisers, increasing website banner sales, approaching paper authors for complementary advertising opportunities, expanding digital advertising offerings and converting Corporate Partners into long-term advertising clients.

Overall, while economic pressures and increased competition continue to present challenges, the SAIMM Journal remains well positioned within the mining sector through its technical credibility, highly targeted audience, strong digital performance and long-standing industry reputation.

4. Regional Development

4.1 SAIMM Branches

Branch Liaison Committee

There was no report for 2025-2026.

4.1.1 Botswana Branch

There was no report for 2025-2026.

4.1.2 DRC Branch

There was no report for 2025-2026.

4.1.3 Johannesburg Branch

Chairperson: A Hefer
Vice Chairperson: M Kriel
Branch Secretary: Vacant

D Jensen	T Mapaire
J Ishmael	L Ntumba
M Antoniades	N Rampersad

The Johannesburg Branch continued to demonstrate positive membership growth during the 2025/2026 financial year. Total membership increased from 1119 to 1225 members, representing growth of 106 members (9.5%). The most significant increase was observed in the student membership category, which increased from 88 to 154 members. This growth can largely be attributed to the Institute's focused student engagement programme, including information sessions conducted at universities to increase awareness of SAIMM and the benefits of membership. Growth was also recorded in the Associate, Member and Conference Associate categories, reflecting continued interest and participation across the various membership classes.

Membership

Financial Year	2024-2025	2025-2026
Associate	190	197
Member	501	524
Fellow	121	114
Retired Member	75	80
Retired Fellow	122	120
Honorary Fellow	22	22
Student	88	154
Conference Associate	0	14
Total	**1119**	**1225**

Events Hosted

The Branch successfully hosted a combination of technical presentations, a technical site visit, and the annual Student Debate during the reporting period. The Student Debate remains one of the branch's flagship initiatives and continues to strengthen engagement with students and young professionals. Technical presentations were delivered by CrystalForge Technologies on digital transformation and data-driven decision making within the mining industry, and by Jim Porter of Rock Eater on Controlled Foam Injection (CFI), an innovative approach to non-explosive rock excavation. A notable achievement during the year was the introduction of the branch's first technical site visit, hosted by the Mogale Tailings Retreatment operation. The visit was well attended and provided members with valuable practical exposure to operating facilities, technical discussions, and networking opportunities. The positive feedback received demonstrated the value of this initiative, which is expected to form an important part of future branch activities

Date	Speaker	Title	Venue
12 Aug 2025	Branch Committee	Annual General Meeting	Online
9 Oct 2025	Student Debate	'Does mining provide additional value apart from only extracting resources within communities?'	DRA Head Office, Woodmead
16 Apr 2026	Paul Harvey	The Digital Mine: Turning Data Chaos into Clarity	Inanda Club, Sandton
30 May 2026	Mogale Tailings Retreatment Operations Team	Technical Visit to Mogale Tailings Retreatment Operations	Mogale Tailings Retreatment Site
18 June 2026	Jim Porter	CFI: The Road to a New Way of Rock Excavation	UMS Offices, Woodmead

The 2025/26 financial year has been one of growth and renewed engagement for the Johannesburg Branch. Increased membership, particularly within the student category, together with a successful programme of technical presentations, the annual Student Debate, and the introduction of a technical site visit, has strengthened the branch's position within the Institute.

On behalf of the Committee, sincere appreciation is extended to all members, volunteers, speakers, sponsors, industry partners, and SAIMM staff for their valuable contributions and continued support. The Committee looks forward to further strengthening the branch through increased member participation, industry collaboration, and the delivery of high-quality technical activities during the coming year.

4.1.4 Limpopo Branch
M.S. Zulu, Chairperson

SAIMM Limpopo Branch Leadership

The complete leadership structure for SAIMM Limpopo Branch for the past financial year is as follows :
M.S. Zulu (Chairperson)
T. Kgarabjang (Deputy Chairperson)
N. Tsajoa (Secretary)
M. Nkwanyana (Treasurer)
Z. Masibigiri (YPC Representative)

Events Organised by the Branch

The SAIMM Limpopo Branch held two events for the 2025 financial year:

1. **Technical Conference held at Zebula Golf Estate & Spa, Bela-Bela, in November 2025.**
   a. Over 160 candidates attended, including practising professional service providers, graduates, and academics in the mining industry
2. **Webinar presented by Metsop - March 2026**
   a. Over 80 people joined the webinar.

Sponsors and Supporters

Appreciation is extended to the following companies that sponsored both events:

- AECI Mining Chemicals
- King's Beads
- RMN Dawn Solutions
- Tega Industries South Africa
- Makurung Process Solutions (Pty) Ltd
- Metsop (Pty) Ltd
- RPM Global
- Grintec Magotteaux
- Epiroc South Africa (Pty) Ltd

Focus Areas

- Marketing of the SAIMM Limpopo Branch
- Membership growth
- Stakeholder relationships (mining houses, DMPR, communities, etc.)
- Consolidation of the Committee members
- Intensify young professionals' activities
- Assist in identifying corporate sponsors.

4.1.5 Namibia Branch

The Namibia Branch was active throughout the year, hosting several activities and events to keep members engaged and connected. The branch has established two main events in April and August of every year. This consistency has cemented the visibility of SAIMM and general interest from industry professionals to sign up.

Both these events have attracted attendance beyond 100 participants, thereby signalling the value add these events present for participants to improve their technical knowledge and networking opportunities with industry experts.

The activation and activities also included students to ensure the pipeline for young members and mentorship opportunities is maintained between younger and older members.

Events Hosted

Date	Event	Venue
Aug 2025	SAIMM Technical Event: Various Industry presentations	NUST Hotel School, Windhoek
Aug 2025	Namibia Chamber of Mines Expo: SAIMM Stand	Windhoek Showgrounds
Apr 2026	SAIMM Technical Event: Innovation in Mining	Atlantic Villa Hotel, Swakopmund
June 2026	YPC campus student activation	NUST Campus
Aug 2026	SAIMM Technical Event: From Model to Metal workflows	NUST Hotel School, Windhoek

Upcoming Events		
Aug 2026	SAIMM Uranium Conference	Swakopmund
Aug 2026	SAIMM AGM	Johannesburg
Oct 2026	YPC campus student activation	UNAM Campus
Oct 2026	Mine Planning Webinar	Online
Oct 2026	Student Colloquium, RSA	In Person

Sponsorships

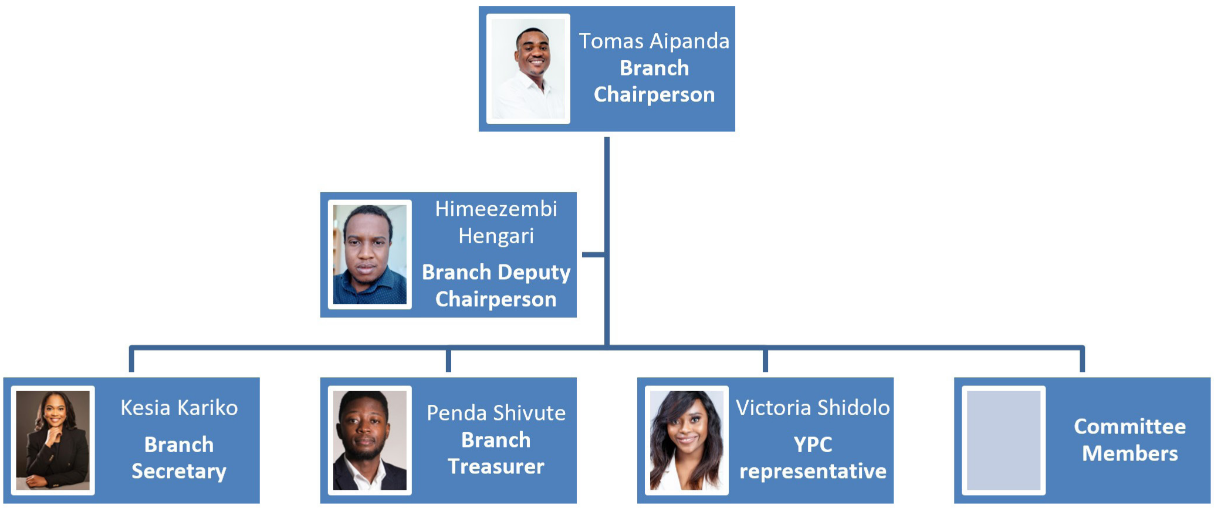
Sponsors played an important role in each of the above events. Sponsors must continuously be recognised for the incredible work they do for the branches, so that they continue supporting the development of members and their Branches.

The following sponsors have donated to and supported our initiatives throughout the reporting period:

Koryx Copper	https://koryxcopper.com/
AECI	https://www.aeciworld.com/
Eitavelo Mining	https://www.eitavelo.com/
Mintaka	https://mintakamining.com/
The Brief	https://thebrief.com.na/
Pamwe Royalties & Streaming	https://pamwegroup.com/
Alfred H Knight	http://www.ahkgroup.com
CGN Swakop	Uraniuhttp://www.swakopuranium.com/
SRK Consulting	https://www.srk.com/en/
Optron	https://optron.com/
Tre Altamira	https://site.tre-altamira.com
Reutech Mining	https://www.reutechmining.com/
Qubeka Mining Consultants	https://www.qubeka.com/
Hope and Gorob	https://www.bezantresources.com/operations/namibia/
Micromine	https://www.micromine.com
Datamine	https://dataminesoftware.com/
Lycopodium	https://www.lycopodium.com
Debmarine	https://debmarine.com/
QKR Navachab Gold Mine	https://www.facebook.com/profile.php?id=61577640561457#

Leadership

The structure of the Namibia branch remains as follows:



The Branch leadership is also supported by committed Committee members that assist general branch event activities. They have made significant contributions to the success of all the events through the sacrifice of their time and efforts. The Committee members are listed below.

Emilia Shiweda, Festus Nampweya, Kristy Shakuyungwa, Liina Nakamwe, Ulrich Bezuidenhout, Victoria Shidolo, Paulina Moses, Protasius Aluvilu

Media

Some of the captured moments throughout the year are shown below:

Figure 1: 2025 Chamber of Mines Mining Expo. Tomas and Kevin [AT1.1]manning the SAIMM stand.

Figure 2: April 2026 SAIMM Technical Event speakers and sponsors.

Figure 3: June 2026 SAIMM campus activation at the Namibia University of Science and Technology (NUST), Windhoek.

Figure 4: Participants at the April 2026 SAIMM Technical Event held in Swakopmund.

SAIMM Namibia will continue building programmes and initiatives for the benefit of the members and all its stakeholders.

4.1.6 Northern Cape Branch

There was no report for 2025-2026.

4.1.7 North West Branch

There was no report for 2025-2026.

4.1.8 Pretoria Branch

Chairperson, PGH Pistorius

Committee

T. Chauke	L. Mavhungu
J. Esterhuyse	E. Molobi
H. Mapheto	M. Ramakokovhu
N. Mashaba	

In the year under review, the Branch arranged technical presentations for the quarterly meetings, late in the afternoon, usually (but not invariably) on the first Tuesday of March, May, August and October. The topics reflected the various interests of the branch Committee members. These events were typically attended by between 30 and 60 people. We generally resisted the temptation to move the events online, as the discussions after the formal lecture form a significant part of the attraction of these events. Thanks to the speakers, to the branch Committee members and to the people that attended these events. The administrative support by the SAIMM secretariat and personnel from the host institutions is gratefully acknowledged.

Membership

Grade	Number
Associate	59
Fellow	17
Honorary Life Fellow	9
Member	150
Retired Fellow	12
Retired Member	15
Student	15
Total	**325**

Events Hosted

Date	Topic	Venue
5 August 2025	Online and face-to-face discussions on the role of recent graduates in industry	Tshwane University of Technology
7 October 2025	Eugene Preiss, ERG Industrial – The Art and the Science of Blasting	University of Pretoria
3 March 2026	Graham Chamberlain, Cementation Africa - Shaft Sinking in South Africa: The Productivity–Innovation Challenge"	University of Pretoria
12 May 2026	Christopher Mhangwane - Stop the Leak. Stop Copycats: Intellectual Property (IP) for Innovation in Mining and Metallurgy	University of Pretoria
9 June 2026	Dr Duncan Money - Anglo American and Southern Africa - End of an Era?	University of Pretoria

We look forward to another great year of engagements.

4.1.9 Western Cape Branch

Branch successfully hosted an event in February and has another upcoming event scheduled for 20 August 2026:
Western Cape Branch Technical Event
Venue: Royal Cape Yacht Club

4.1.10 Zambian Branch

Chairperson, N. Kazembe

The Branch had a relatively good year, during which we were able to host numerous engagements. Highlights were the Smart Mining Conference held at the EIZ AGM, attendance at the 2025 AGM and the Gala Dinner. There are several engagements lined up before the end of the year.

In terms of membership, there was a strong drive to get students registered and we hope to see an increase in the Membership grade. We have now incorporated a Working Committee to ensure continuity and to plan for the next 2027 collaboration at the 2027 EIZ AGM and Symposium; this will allow members an opportunity to share their ideas and understanding of current and future industry topics with their engineering peers.

Membership

Grade	Number
Associate	2
Fellow	3
Member	17
Student	18
Total	**40**

Events Hosted

Date	Topic	Venue
Aug 2025	SAIMM 2025 Attendance	Online
Aug 2025	Technical Talk	Online
Mar 2026	SAIMM Gala Dinner & Awards	In Person
Apr 2026	SAIMM Smart Mining Conference	In Person
9 June 2026	Dr Duncan Money - Anglo American and Southern Africa - End of an Era?	University of Pretoria

Upcoming Events		
July 2026	Technical Talk - SRK	Online
Aug 2026	SAIMM AGM	In Person
Sept 2026	YPC Conference	In Person
Oct 2026	Student Colloquium, RSA	In Person

We look forward to another great year of engagements; including elections to ensure members are able to participate in the running of the branch. Dates will be communicated.

4.1.11 Zimbabwean Branch

There was no report for 2025-2026.

4.1.12 Zululand Branch

There was no report for 2025-2026.

5. International liaison

5.1 APCOM

C. Musingwini, Chairperson

Overview of the APCOM International Symposium:

The international Application of Computers and Operations Research in the Minerals Industries (APCOM) series of conferences has its roots in the USA and has a rich history dating back to its establishment in 1964, with APCOM now held biennially. In 2025, Curtin University and the Australasian Institute of Mining and Metallurgy (AusIMM) jointly hosted APCOM in Perth, Australia from 10-13 August 2025. In keeping with the biennial tradition, APCOM was not held in 2026. The next APCOM will be hosted jointly by Polytechnique Montréal and the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), from 2-5 May 2027, in Montreal, Canada.

APCOM2027 Organising Committee:

The APCOM2027 Organising Committee is chaired by Prof. Nelson Morales from Polytechnique Montréal, with Prof. Andrea Brickley (Chair of the APCOM International Council) providing an advisory and oversight role. The following are members of the Organising Committee:

Prof. Hooman Askari-Nasab (University of Alberta, Alberta, Canada), Prof. Michel Gamache (Polytechnique Montréal, Canada, Prof. Roussos Dimitrakopoulos (McGill University, Canada), Prof. Yuksel Asli Sari (Queen's University, Canada).

International APCOM Council:

APCOM has an International Council which provides international oversight and supports the conference's activities. The APCOM International Council membership is as follows:

Prof. Angelina Anani (University of Arizona, USA), Dr. Winfred Assibey-Bonsu (Gold Fields, Australia), Prof. Andrea Brickey (Council Chair, South Dakota School of Mines and Technology, USA), Prof. Joao Felipe Costa (Universidad Federal de Río Grande del Sur, Brazil), Prof. Kadri Dagdelen (Colorado School of Mines, USA), Prof. Roussos Dimitrakopoulos (McGill University, Canada), Prof. Shirong Ge (China University of Mining and Technology, China), Prof. Mehmet Kizil (University of Queensland, Australia), Prof. Nelson Morales (Polytechnique Montréal, Canada), Dr. Christoph Mueller (MobileTronics, Germany), Prof. Cuthbert Musingwini (University of the Witwatersrand, South Africa & The Southern African Institute of Mining and Metallurgy, South Africa), Prof. Antonio Nieto (University of Utah, USA), Prof. Julian Ortiz (Camborne School of Mines, University of Exeter, UK), Dr. Andrej Šubelj (Institute of Mining, Geotechnology and Environment, Slovenia).

After serving APCOM for several years, Prof. Ernest Baafi (University of Wollongong, Australia) stepped down from the APCOM International Council at the conclusion of APCOM2025 and his sterling service to APCOM is gratefully acknowledged by all council members.

5.2 INFACON

R.T. Jones: Chairperson

I.J. Geldenhuys: Incoming Chairperson

Q.G. Reynolds: Secretary General

The International Ferro-Alloys Congress (Infacon) was founded in South Africa in 1974 by SAIMM, NIM (now Mintek), and the Ferro-Alloys Producers' Association (FAPA) when the first Infacon was held in Johannesburg. Infacon events are overseen by an international governance structure that is now known as the International Committee on Ferro-Alloys (ICFA), which has representation from major countries that produce and consume ferro-alloys. ICFA has the primary objectives of promoting the holding of the International Ferro-Alloys Congress every three years in appropriate locations around the world and ensuring that the high technical standard of papers and presentations is maintained. ICFA meets during each Infacon event, and votes on proposals submitted by any country that wishes to hold the next event. Consideration is given to the wishes of the current international Committee (representing the interests of the technical people from their respective countries), the technical merits of the proposals, and to geographic rotation, to ensure that the needs of the international ferro-alloys communities are met. The schedule for the conference series is shown below.

1974: Infacon I – Johannesburg, South Africa
1980: Infacon II – Lausanne, Switzerland
1983: Infacon III – Tokyo, Japan
1986: Infacon IV – Rio de Janeiro, Brazil
1989: Infacon V – New Orleans, USA
1992: Infacon VI – Cape Town, South Africa
1995: Infacon VII – Trondheim, Norway
1998: Infacon VIII – Beijing, China
2001: Infacon IX – Quebec City, Canada
2004: Infacon X – Cape Town, South Africa
2007: Infacon XI – New Delhi, India
2010: Infacon XII – Helsinki, Finland
2013: Infacon XIII – Almaty, Kazakhstan
2015: Infacon XIV – Kyiv, Ukraine
2018: Infacon XV – Cape Town, South Africa
2021: Infacon XVI – Trondheim, Norway (virtual event)
2024: Infacon XVII – Beijing, China
2027: Infacon XVIII – Reykjavik, Iceland

Infacon XVIII is planned to be held from 23–27 May 2027, in Iceland – a new destination for this congress, and the thirteenth country in which Infacon will take place. The conference will take place in Reykjavik, the world's northernmost capital of a sovereign state. The conference website https://infacon18.com provides further details for those wishing to attend.

Infacon is known as the premier technical conference serving the international ferro-alloys industry. The particular strength of this conference series is the combination of industrial and academic perspectives on projects at all technology readiness levels.

Infacon is set up on the principle that the sharing of technical information benefits the industry greatly. The publication of scientific and engineering work is vital. The Infacon series of congresses is well known for the quality of its papers, due largely to the considerable work that is put into reviewing papers. ICFA has the policy of making papers from all Infacon events, current and past, freely available via open access, and these are available online.

ICFA Contacts:

Chairperson: Rodney Jones rtjones@global.co.za
Incoming Chairperson: Isabel Geldenhuys isabel@pyro.co.za
Secretary General: Quinn Reynolds QuinnR@mintek.co.za
Infacon website: https://www.pyrometallurgy.co.za/Infacon/

5.3 Global Mineral Professionals Alliance (GMPA)

GMPA Summit 2026

The GMPA Summit was held in Montreal, Canada from 13–14 July 2026. The meeting was held as a hybrid meeting because the SAIMM and WAIMM were unable to participate in person due to delays caused by visa applications.

The GMPA member organisations show strong alignment across the global professional bodies serving mining, metallurgy, minerals, materials, and related disciplines. While each organisation responds to its own regional context, the common strategic themes are clear: professional development, member value, digital transformation, workforce renewal, governance modernisation, sustainability, and stronger global collaboration.

GMPA members are positioning themselves not only as membership organisations, but as professional homes that support lifelong learning, technical excellence, ethical standards, responsible practice, and the future relevance of the profession. There is a shared recognition that the industry is changing rapidly due to skills shortages, changing member expectations, digital disruption, AI, critical minerals, ESG expectations, public perception challenges, and the need to strengthen the pipeline of future professionals.

Key Themes

Professional development and lifelong learning: All member bodies are prioritising structured learning, CPD, micro-credentials, mentoring, registration pathways, and technical education.

Future workforce and talent pipeline: Student engagement, young professional development, industry awareness, mentorship, and career pathways are central concerns across the alliance.

Digital transformation: Organisations are investing in AMS, CRM, LMS, event platforms, online learning, content systems, automation, data reporting, and improved member journeys.

Membership value and engagement: There is a strong focus on retention, acquisition, younger member expectations, and clearer value propositions for individual and corporate members.

Governance and operating models: Several organisations are modernising governance frameworks, policies, Committee structures, delegation frameworks, and internal systems.

Advocacy and public voice: GMPA members are increasingly focused on influencing public perception, policy, professional standards, and the social licence of the minerals sector.

Sustainability and responsible practice: Critical minerals, ESG, tailings, safety, responsible mining, and the low-carbon transition are recurring strategic priorities.

Global collaboration: There is strong potential for shared learning, reciprocal content, joint webinars, standards alignment, digital library collaboration, and cross-border knowledge exchange.

Strategic Opportunity for GMPA

The strongest opportunity for GMPA is to move beyond annual organisational updates toward focused, practical collaboration. GMPA could add significant value by agreeing two or three shared priorities for the year and using the alliance as a platform for coordinated action.

Recommended focus areas include:

- A digital transformation exchange where members share lessons on systems, automation, data governance, vendor experiences, and implementation risks.
- A global young professionals and student engagement initiative, drawing on models such as MiEX (MiEX is a paid, immersive two-week learning programme designed for first-year STEM students. Participants get a behind-the-scenes look at the mining sector through hub-based learning (in cities like Vancouver, Saskatoon and Montreal) and site tours to major operations (sponsored by companies like Rio Tinto and Cameco), student chapters, mentorship programmes, and regional branch activity.
- Shared professional development content, including webinars, micro-credentials, online learning modules, and reciprocal access to selected technical resources.
- Collaboration on standards, ethics, and professional recognition, including reporting codes, registration pathways, licensure, accreditation, and governance good practice.
- A shared global narrative for the profession, positioning mining, minerals, metallurgy, and materials as essential to sustainable development, infrastructure, critical minerals, and the energy transition.
- Joint technical thought leadership on areas such as tailings, critical minerals, AI, safety, ESG, responsible mining, and reporting standards.

Overall Message

GMPA members face many of the same strategic challenges, even though they operate in different jurisdictions and at different scales.

The Summit provides an opportunity to convert shared challenges into coordinated action. For SAIMM, this reinforces the importance of strengthening member value, professional pathways, digital capability, regional engagement, Corporate Partnerships, and SAIMM's role as a credible professional voice within the global minerals' community.

6. Management and Administration

SAIMM Secretariat and Team

The 2025/2026 financial year was one of significant progress and organisational maturity for the SAIMM Secretariat. The team continued to support the Institute's strategic objectives while managing a broad range of operational, governance, membership, conference, publications, financial, branch, and stakeholder engagement activities.

Throughout the year, the Secretariat remained focused on strengthening the foundations of the Institute through improved governance, enhanced operational processes, greater accountability, and a stronger focus on member value.

Operational Excellence and Governance

A key focus area during the year was the continued development of SAIMM's operating model and governance framework. The team supported numerous Council, Office Bearers, Committees, Branches, and Stakeholder activities while working to improve consistency, transparency, and accountability across the Institute.

Significant effort was invested in:

- Development and implementation of Standard Operating Procedures (SOPs).
- Strengthening governance documentation and Committee processes.
- Improving reporting structures and action-tracking mechanisms.
- Supporting Branch governance and leadership development.
- Enhancing risk management, audit readiness, and financial oversight processes.
- Membership and Branch Support
  The Secretariat continued to support SAIMM's growing network of Branches and volunteers across Southern Africa.

Key achievements included:

- Development of a comprehensive Branch Chairperson Induction Programme.
- Revision of Branch governance documentation and responsibilities.
- Support for Branch reporting, AGM preparation, and compliance.
- Increased engagement with Branches across South Africa and the SADC region.
- Improved communication channels and information sharing between Branches and the Institute.

Conferences, Technical Programmes and Events

SAIMM continued to deliver a strong portfolio of conferences, webinars, technical events, and professional development opportunities.

The Secretariat worked closely with organising Committees, technical programme Committees, sponsors, exhibitors, and partners to ensure successful execution of events that addressed emerging trends and industry challenges.

Particular emphasis was placed on:

- Industry collaboration.
- Strategic partnerships.
- Student and young professional engagement.
- Critical minerals initiatives.
- Professional development and continuing education opportunities

Digital Transformation and Process Improvement

The Secretariat advanced a number of initiatives aimed at improving efficiency, modernising systems, and preparing the SAIMM for future growth.

Areas of focus included:

- Digitalisation of internal processes.
- Improved reporting and dashboard capability.
- Enhanced document management practices.
- Review and development of system-supported workflows.
- Greater use of technology to improve member and stakeholder experiences.

Financial Management and Sustainability

Following a challenging period of audit remediation and financial process review, considerable work was undertaken to strengthen financial controls, reporting, and governance.

The Secretariat worked closely with Office Bearers, Council, auditors, and external advisors to improve the integrity of financial information and support the Institute's long-term sustainability objectives. Particular attention was given to strengthening budgeting processes, financial reporting, audit readiness, and governance oversight.

Staff Development and Organisational Health

The Secretariat team remained committed to continuous improvement and professional growth.

During the year, emphasis was placed on:

- Skills development and training.
- Knowledge management.
- Process documentation.
- Building resilience and capability across the team.
- Aligning individual development with the future needs of the Institute.

The Secretariat also continued to foster a collaborative culture focused on service excellence, accountability, innovation, and member value.

Appreciation

The achievements of the past year would not have been possible without the dedication, professionalism, and commitment of the entire SAIMM Secretariat team.

The Secretariat extends its sincere appreciation to Council, Office Bearers, Committee members, Branch leadership teams, volunteers, Corporate Partners, sponsors, members, and industry stakeholders for their ongoing support and collaboration.

Together, we continue to strengthen SAIMM's position as the leading professional institute serving the minerals and metals sector across Southern Africa and beyond.

The SAIMM Secretariat comprises a dedicated team of professionals responsible for delivering member services, governance support, conferences and events, finance, Branch engagement, stakeholder relations, communications, and operational excellence.

Through their collective commitment and expertise, the team continues to support the Institute's strategic objectives and ensure the successful delivery of value to members and industry stakeholders.

The Secretariat comprises of:

Sam Moolla	Manager
Tlatsi Bakwa	Head of Membership
Gugu Charlie	Conferences and Events Co-ordinator
Camielah Jardine	Head of Conferences and Events
Tarryn Jensol	Publications Co-ordinator
Koketso Kekana	DTP and Multimedia Designer
Tshepiso Letlhaku	Membership Retentions Specialist/Lead
Mamoremi Madiehe	Membership Engagements Specialist/Lead
Nazli Mamdoo	Conference Publications Co-ordinator
Adivhaho Mamphisa	SANIRE Intern
Mbali Maseko	Membership Benefits Specialist/Lead
Vutivi Mashele	BI Data Analyst Intern
Gcina Matsoyane	Junior Conferences and Events Co-ordinator
Kayla Naicker	Conferences and Events Administrator
Tshidiso Nhleko	Accountant
Prudence Ntumelang	SANIRE Administrator
Zayana Paulse Williams	Head of Brand, Communications and Marketing
Umpha Ramphabana	Admin Intern
Lehloholonolo Ratsoeu	SANIRE Administrator - Temp
Karabo Seloro	Multimedia Designer
Patricia Takalimane	Content and Marketing Intern
Philasande Thwala	Membership Intern
Sandy Williams	Committee Secretary

6.1 Finance

HONORARY TREASURER'S REPORT

2026 Annual General Meeting

Prepared and presented by: Gary Lane, Incoming Honorary Treasurer

Reporting focus: Restated financial statements for the year ended 30 June 2025 and the strengthened financial operating model

Date: August 2026

This is the Honorary Treasurer's Report for the 2026 Annual General Meeting, prepared by Gary Lane in his capacity as incoming Honorary Treasurer. It explains why the Annual Financial Statements for the year ended 30 June 2025 were restated, how conference income and expenditure are now aligned to the period in which each conference takes place, how operating performance is presented more clearly, and the governance, controls and professional finance capacity now being embedded within the Institute.

1. Restatement of the June 2025 financial statements

The Annual Financial Statements (AFS) for the year ended 30 June 2025 were restated and re-audited because the year-end close and its supporting controls had not operated with the required rigour. The review identified the following matters:

- The suspense account had not been cleared at year-end.
- Creditor and debtor accounts had not been properly reconciled.
- The bank reconciliation had not been completed.
- Accounting transactions were posted into the June 2025 financial period after the original audit had been completed.
- Journals were passed progressively during the audit process rather than through a controlled year-end close.

These matters required corrective action. The June 2025 year-end close was completed, and the required journals were posted to Sage so that the accounting records aligned with the restated AFS. A formal year-end close process has also been introduced to prevent the same weaknesses from recurring.

2. Conference revenue and costs aligned to the reporting period

SAIMM may receive sponsorship, delegate income and other conference receipts, and may pay deposits or other costs, as much as 18 months before an international conference takes place. A single event can therefore span two or more financial reporting periods.

Conference revenue and directly attributable costs are now recognised in the financial year in which the conference takes place. Amounts received for future conferences are recorded on the balance sheet as income received in advance, while payments relating to future conferences are recorded as prepayments. These amounts are recognised on the income statement when the relevant conference takes place.

Each annual income statement therefore includes only the conferences held during that year, giving Council and members a more consistent, transparent and comparable view of operational performance.

Material timing impact: At 30 June 2025, R5.428 million of revenue received for future conferences was recorded as income received in advance, while R1.055 million of payments relating to future conferences was recorded as prepayments. These amounts were therefore not recognised in the June 2025 income statement. The treatment did not reduce cash received or result in lost revenue; recognition moves to the financial periods in which the relevant conferences take place.

3. A clearer view of annual operating performance

We have also revised the presentation of the Institute's financial performance so that the operating surplus or deficit reflects SAIMM's annual activities. Interest income, investment returns and related investment fees are reported separately after the operating result. This enables members to distinguish operating performance from investment-portfolio performance while still seeing the Institute's overall net result.

The principal June 2025 income statement figures are summarised below. Amounts are rounded to the nearest R1 000.

Financial measure	Amount
Revenue	R15.864 million
Cost of sales	(R12.335 million)
Other income	R1.066 million
Overhead expenses	(R9.594 million)
Operating deficit	**(R4.998 million**)
Investment income, net of costs	R2.966 million
Overall net deficit	**(R2.032 million)**

Investment portfolio position. The investment fund was valued at R41.5 million at 30 June 2026. No drawdowns were made during the 12 months to that date. As the audit for the year ended 30 June 2026 is still in progress, this value represents the reported year-end position and remains subject to completion of the audit.

4. Strengthening financial management and control

The objective has not been limited to correcting one reporting period. The more important task is to strengthen the finance function and embed controls that support reliable reporting, effective decision-making and sound governance. The following controls have been introduced or formalised:

- A formal year-end close timetable and checklist, with clear responsibilities and review points.
- Completion and review of bank, debtor, creditor and other material statement-of-financial-position reconciliations before the reporting period is closed.
- Clearance and review of suspense-account items as part of the close process.
- A documented journal process requiring a stated reason, supporting evidence and appropriate approval.
- Controlled posting to closed financial periods so that transactions are not added after audit completion without formal authorisation.
- A weekly accounts-payable cycle with supporting documentation, review and approval before payment.
- Formal oversight through the Risk and Audit Committee, with material financial, risk, control, audit and compliance matters reported to Council.

Risk and Audit Committee. We have established a formal Risk and Audit Committee to provide dedicated oversight and challenge to Council across financial governance, enterprise risk management, internal controls, external audit and statutory compliance. The inaugural Committee comprises Gary Lane (Chairperson and incoming Honorary Treasurer), Tshepo Mmola (President), Michael Solomon (President-Elect), Jim Porter and Godknows Njowa (Council members), Paul Schmidt (independent external chartered accountant), and the SAIMM Accountant. The incoming Finance Manager will join the Committee after commencing on 24 August 2026.

Financial-statement oversight. The Committee reviewed the restated AFS for the year ended 30 June 2025, considered the matters arising from the re-audit and approved the AFS for recommendation to Council, which retains formal approval authority. Once the audit for the year ended 30 June 2026 is complete, the Committee will apply the same review process, consider the related audit findings and monitor agreed corrective actions through to closure.

Interim finance management and transition. Pending the appointment of a Finance Manager, I assumed interim operational responsibility for the finance function. This enabled me to establish the critical finance processes and controls described above and begin building the management-reporting capability required by the Office Bearers and Council. This was a temporary bridging arrangement, distinct from the Honorary Treasurer's ongoing oversight role. The appointed Finance Manager commences on 24 August 2026 and will take forward SAIMM's financial operating model, embed the controls, and strengthen management reporting, planning, cash-flow management and statutory compliance so that finance enables the Institute's strategy, evolving value proposition and long-term sustainability.

5. Looking ahead

These changes establish a more dependable financial-management environment. The deferral of R5.428 million of future-conference revenue materially affected the June 2025 result, but it did not reduce the cash received; R2.032 million of payments for future conferences remained recorded as prepayments. Council will now be better able to assess operating performance, compare reporting periods consistently, manage cash and commitments, and make informed decisions about the Institute's future.

As incoming Honorary Treasurer, my focus will be to support the Risk and Audit Committee, the incoming Finance Manager and the finance team in applying these controls consistently, delivering timely and transparent reporting, and developing finance as an enabling capability for SAIMM's strategy and long-term sustainability.

I thank the outgoing Honorary Treasurer, the Office Bearers, Council, the members of the Risk and Audit Committee, the finance team and the auditors for the work undertaken to correct the prior period and strengthen the Institute's financial-management framework.

New Members

S.A. Adeyemi, V. Arjun, E.O. Atofarati, N.M. Baloyi, S.E. Bellingan, K.J.B. Bokhutlo, M. Bornman, N. Brien, X.S.C. Caluza, C. Chigudu, M.J. Churchouse, B.S. Cindi, C.H. Cloete, T. Coetzee, R. Dean, M.S. Dekeda, K. de Klerk, C.J. De Waal, S.M. Doran, A.L. Ebersohn, G.C. Erasmus, J.H. Erasmus, F.H. Fourie, J. Gibson, D.J. Glover, C.N. Govender, H. Govender, K. Govender, T.C. Hobson, D.T. Jordan, I.J. Joubert, R. Kanyika, M.T.K. Kenosi, S.R. Kgwefane, A.J. Kok, M.S.K. Kunene, V. Kuppusamy, V.T.K. Kurira, D.J. le Roux, P.C. Legodi, R. Letsoalo, P.J. Louw, W. Louw, A.T. Madonsela, N.F. Mahlare, B.M. Mahomva, P. Makotose, N.B. Manthwa, V. Mandree, A.N. Manzila, L. Mapara, T.O.M. Mashakadze, M.P. Mashapu, T.P. Mashifana, M.N. Mathabathe, T.R. Mathivha, B. Meyer, G.C. Meiburg, N.C.J. Mieny, D.C.M. Mikoloni, R.A.C. Moanakoena, E.J. Moatshe, K.V. Modibedi, T.J. Mogami, L.S. Mogola, M.P. Mokwele, M.T. Molea, S.M. Morar, B.P. Motlogelwa, V.E. Mudaka, A.N. Mutimili, V. Naicker, K. Naidoo, J.J.A. Nel, D. Niesing, E. Nii-Okai, N. Nkosi, N. Nyambeni, M.A. Nyembwe, S.A.O. Ojango, M.M.P. Pheko, P.D. Pienaar, M.G. Potgieter, C.A.N. Pretorius, T. Prinsloo, J. Rademeyer, N.E. Rammego, E. Ramnath, G.J. Rosslee, A. Scholtz, T.O. Sebetela, A.M.R. Singh, Z.C. Sithole, J.P. Smit, A. Shamase, J.H. Swart, S. Thangella, M.P. Tshazi, K.M. Uderstadt, V.R.K. Vadapalli, D.M. van de Weg, F. Van Niekerk, H. Van Wyngaard, C.J. Van Zweeden, F. Vermeulen, J.C. Vivier, W.Z. Wang, G.G. Wessels, K.D.W. Wiehl, S.M.W. Wilson, E.M. Wolmarans, M.E.B. Yates.

New Associates

G.G.J. Adams, N.W. Andrews, B.L.S. Barnard, B.C. Chandwa, D.M. Chetty, T.C. Chothia, D. Chiradza, D.S.C. Clarke, M. Cloete, E.B. Elshafei, M.C. Gaula, P.K. Hamman, Y.S. Hleta, L.W. Hobson, G. Jiba, H.N.J. Joubert, P.T.K. Khathola, D.L. Lesufi, S. Makhanya, L.S. Magwete, C. Makena, K.J. Makanyanga, H. Markram, K. Mashaba, V.M. Matias, M.E. Milanzi, M.T. Minyuku, S.M. Mbonde, N.M. Moetlo, S.M. Mofokeng, T.M. Mombe, V. Moodley, V.S.M. Muavha, N.B. Muvhali, R. Nathan, S.W. Ngobeni, S.J. Nothnagel, P.R. Nxeqo, M.O. Ojumu, S.D. Phaladi, P.L. Pholoana, E. Pretorius, K.D. Randall, N.Ranchod, I. Robinson, M.M. Sabisa, H.G.S. Sauerwein, M.S. Seleke, S. Sewrathan, S.S. Seutloali, A. Shishoki, N.M. Silubane, M.B. Sondezi, R. Stefanini, M.C. Tshigabe, D.L. Zambukere.

Students

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Members who were re-instated
Fellow
F. Vardar

Member
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THE SOUTHERN AFRICAN INSTITUTE OF MINING AND METALLURGY
Annual financial statements
for the year ended 30 June 2025

GENESIS
chartered accountants

The Southern African Institute of Mining and Metallurgy
Annual Financial Statements for the year ended 30 June 2025

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	The Southern African Institute of Mining and Metallurgy is a professional institute with local and international links aimed at assisting members to source information about technological developments in the mining, metallurgy and related sectors. This non-profit entity operates in South Africa.
Office bearers	Dr E. Matinde G.R. Lane T.M. Mmola Prof M.H. Solomon W.C. Joughin
Registered office	7th Floor Rosebank Towers 19 Biermann Avenue Rosebank 2196
Postal address	Postnet Suite #212 Private Bag X31 Saxonwold 2132
Bankers	Standard Bank
Auditors	Genesis Chartered Accountants Chartered Accountants (SA) Registered Auditors
Level of assurance	These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act of South Africa.
Preparer	The annual financial statements were independently compiled by: M Trollip CA(SA)

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The reports and statements set out below comprise the annual financial statements presented to the shareholders:

The following supplementary information does not form part of the annual financial statements and is unaudited:

Office Bearers' Responsibilities and Approval

The office bearers are required by the Companies Act of South Africa, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the institute as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The office bearers acknowledge that they are ultimately responsible for the system of internal financial control established by the institute and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the bearers sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the institute and all employees are required to maintain the highest ethical standards in ensuring the institute's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the institute is on identifying, assessing, managing and monitoring all known forms of risk across the institute. While operating risk cannot be fully eliminated, the institute endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The office bearers are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The office bearers have reviewed the institute's cash flow forecast for the year to 30 June 2026 and, in the light of this review and the current financial position, they are satisfied that the institute has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the institute's annual financial statements. The annual financial statements have been examined by the institute's external auditors and their report is presented on page 5 - 7.

The annual financial statements set out on pages 8 to 18, which have been prepared on the going concern basis, were approved by the office bearers on 06 July 2026 and were signed on their behalf by:

President

Treasurer

The Southern African Institute of Mining and Metallurgy

Annual Financial Statements for the year ended 30 June 2025

Office Bearers' Report

The office bearers have pleasure in submitting their report on the annual financial statements of The Southern African Institute of Mining and Metallurgy for the year ended 30 June 2025.

1. Nature of business

The Southern African Institute of Mining and Metallurgy was incorporated in South Africa with interests in the Non-profit industry. The institute operates in South Africa.

There have been no material changes to the nature of the institute's business from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the institute are set out in these annual financial statements.

3. Auditors

Genesis Chartered Accountants will continue in office.

4. Office Bearers

The office bearers in office at the date of this report are as follows:

Office Bearers	Office
Dr E. Matinde	President
G.R. Lane	President Elect
T.M. Mmola	Senior Vice President
Prof M.H. Solomon	Junior Vice President
W.C. Joughin	Immediate Past President

5. Events after the reporting period

The office bearers are not aware of any material event which occurred after the reporting date and up to the date of this report.

6. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The office bearers believe that the institute has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The office bearers have satisfied themselves that the institute is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the institute. The office bearers are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the institute.

7. Liquidity and solvency

The office bearers have performed the required liquidity and solvency tests required by the Companies Act of South Africa.

Independent Auditor's Report

To the Members of The Southern African Institute of Mining and Metallurgy

Opinion

We have audited the annual financial statements of The Southern African Institute of Mining and Metallurgy (the institute) set out on pages 8 to 18, which comprise the statement of financial position as at 30 June 2025; and the statement of comprehensive income; the statement of changes in equity; and the statement of cash flows for the year then ended; and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of The Southern African Institute of Mining and Metallurgy as at 30 June 2025, and its financial performance and cash flows for the year then ended, in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the institute in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 17 to the annual financial statements which indicates that the annual financial statements of The Southern African Institute of Mining & Metallurgy for the year ended 2025 were previously approved and signed on 14 August 2025. Subsequent to the approval and signing of those annual financial statements, it was identified that certain revenue and the related expenses had been recognised in the 2025 financial year, although they relate to a future financial year. The correction resulted in the deferral of the revenue and related expenses to the financial year to which they relate. The previously issued annual financial statements have accordingly been withdrawn and replaced by these revised annual financial statements, which supersede the annual financial statements previously approved and signed on 14 August 2025. Our opinion is not modified in respect of this matter.

Other Information

The office bearers are responsible for the other information. The other information comprises the information included in the Office Bearers' Report as required by the Companies Act of South Africa and the supplementary information as set out on pages 19 to 20. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Annual Financial Statements

The office bearers are responsible for the preparation and fair presentation of the annual financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, and for such internal control as the office bearers determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the office bearers are responsible for assessing the institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the office bearers either intend to liquidate the institute or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Genesis Chartered Accountants
Chartered Accountants (SA)
Registered Auditors
CWB White CA(SA)
Partner

06 July 2026
Johannesburg

The Southern African Institute of Mining and Metallurgy

Annual Financial Statements for the year ended 30 June 2025

Statement of Financial Position as at 30 June 2025

Figures in Rand	Note(s)	2025	2024
Assets			
Non-Current Assets			
Property, plant and equipment	2	130 161	222 957
Other financial assets	3	35 598 847	35 075 749
		35 729 008	**35 298 706**
Current Assets			
Medals	4	82 530	82 530
Trade and other receivables	5	5 836 932	1 726 776
Cash and cash equivalents	6	951 267	117 755
		6 870 729	**1 927 061**
Total Assets		**42 599 737**	**37 225 767**
Equity and Liabilities			
Equity			
Reserves		4 458 977	4 458 977
Retained income		28 640 439	30 672 769
		33 099 416	**35 131 746**
Liabilities			
Current Liabilities			
Trade and other payables	7	9 291 834	1 874 594
Other financial liabilities	8	98 201	64 636
Provisions	9	110 286	154 791
		9 500 321	**2 094 021**
Total Equity and Liabilities		**42 599 737**	**37 225 767**

The Southern African Institute of Mining and Metallurgy

Annual Financial Statements for the year ended 30 June 2025

Statement of Comprehensive Income

Figures in Rand	Note(s)	2025	2024
Revenue	10	15 864 226	16 190 656
Cost of sales		(12 335 340)	(11 383 403)
Gross surplus		**3 528 886**	**4 807 253**
Other income		1 066 799	535 853
Operating expenses	11	(9 594 216)	(7 967 743)
Operating deficit		**(4 998 531)**	**(2 624 637)**
Investment revenue	12	1 079 148	1 304 850
Finance costs	13	(50 032)	-
Portfolio Management fees		(234 852)	(245 785)
Fair value gains		1 902 579	934 650
Gains /(losses) on disposal of investments		269 358	(75 378)
Surplus /(deficit) for the year		**(2 032 330)**	**(706 300)**

The Southern African Institute of Mining and Metallurgy

Annual Financial Statements for the year ended 30 June 2025

Statement of Changes in Equity

Figures in Rand	Reserves	Retained income	Total equity
Balance at 01 July 2023	4 458 977	31 379 069	35 838 046
Deficit for the year	-	(706 300)	(706 300)
Balance at 01 July 2024	4 458 977	30 672 769	35 131 746
Surplus for the year	-	(2 032 330)	(2 032 330)
Balance at 30 June 2025	4 458 977	28 640 439	33 099 416

The Southern African Institute of Mining and Metallurgy

Annual Financial Statements for the year ended 30 June 2025

Statement of Cash Flows

Figures in Rand	Note(s)	2025	2024
Cash flows from operating activities			
Cash generated from (used in) operations	14	43 689	(1 736 799)
Interest income		187 950	334 833
Dividends received		891 198	970 017
Finance costs		(50 032)	-
Net cash from operating activities		**1 072 805**	**(431 949)**
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(18 874)	(211 621)
Purchases of investments in subsidiaries, associates or jointly controlled entities		269 358	-
Net movement in other financial assets		(523 098)	352 194
Net cash from investing activities		**(272 614)**	**140 573**
Cash flows from financing activities			
Net movement in other financial liabilities		33 565	64 636
Total cash movement for the year		**833 756**	**(226 740)**
Cash and cash equivalents at the beginning of the year		117 755	344 495
(Profit) or loss on foreign exchange on cash and cash equivalents		(244)	-
Total cash at end of the year	6	**951 267**	**117 755**

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Constitution. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Significant judgements and sources of estimation uncertainty

Critical judgements in applying accounting policies

Management did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the annual financial statements.

Key sources of estimation uncertainty

The financial statements do not include assets or liabilities whose carrying amounts were determined based on estimations for which there is a significant risk of material adjustments in the following financial year as a result of the key estimation assumptions.

1.2 Property, plant and equipment

Property, plant and equipment are tangible assets which the institute holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the institute and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the institute.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Furniture and fixtures	Straight line	10 years
Office equipment	Straight line	6 years
IT equipment	Straight line	3 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Accounting Policies

1.2 Property, plant and equipment (continued)

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

1.3 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. They are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Financial instruments at cost

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.

Financial instruments at fair value

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

1.4 Medals

Medals are measured at the lower of cost and estimated selling price less costs to complete and sell, on the weighted average cost basis.

1.5 Impairment of assets

The institute assesses at each reporting date whether there is any indication that property, plant and equipment or intangible assets may be impaired.

Accounting Policies

1.5 Impairment of assets (continued)

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

1.6 Provisions and contingencies

Provisions are recognised when the institute has an obligation at the reporting date as a result of a past event; it is probable that the institute will be required to transfer economic benefits in settlement; and the amount of the obligation can be estimated reliably.

Provisions are not recognised for future operating losses.

1.7 Revenue

Revenue is recognised to the extent that the institute has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the institute. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

Dividends are recognised, in profit or loss, when the institute's right to receive payment has been established.

1.8 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

The Southern African Institute of Mining and Metallurgy
Annual Financial Statements for the year ended 30 June 2025

Notes to the Annual Financial Statements

Figures in Rand	2025	2024

2. Property, plant and equipment

	2025			2024		
	Cost or revaluation	Accumulated depreciation and impairment	Carrying value	Cost or revaluation	Accumulated depreciation and impairment	Carrying value
Furniture and fixtures	419 017	(410 960)	8 057	419 017	(408 614)	10 403
Office equipment	37 917	(36 911)	1 006	37 917	(36 035)	1 882
IT equipment	2 099 464	(1 978 366)	121 098	2 080 590	(1 869 918)	210 672
Total	**2 556 398**	**(2 426 237)**	**130 161**	**2 537 524**	**(2 314 567)**	**222 957**

Reconciliation of property, plant and equipment - 2025

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	10 403	-	(2 346)	8 057
Office equipment	1 882	-	(876)	1 006
IT equipment	210 672	18 875	(108 449)	121 098
	222 957	**18 875**	**(111 671)**	**130 161**

Reconciliation of property, plant and equipment - 2024

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	12 842	-	(2 439)	10 403
Office equipment	4 757	999	(3 874)	1 882
IT equipment	100 115	210 622	(100 065)	210 672
	117 714	**211 621**	**(106 378)**	**222 957**

Details of properties

3. Other financial assets

	2025	2024
At fair value		
Listed shares /bonds - AFC Investments	35 598 847	35 075 749
Non-current assets		
At fair value	35 598 847	35 075 749

4. Medals

	2025	2024
Danie Krige Gold Medals	82 530	82 530

The Southern African Institute of Mining and Metallurgy
Annual Financial Statements for the year ended 30 June 2025

Notes to the Annual Financial Statements

Figures in Rand	2025	2024

5. Trade and other receivables

Trade receivables	4 731 370	1 402 088
Prepayments	1 055 448	10 053
VAT	39 338	303 859
Franking machine deposit	10 776	10 776
	5 836 932	**1 726 776**

6. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	(621)	32 553
Bank balances	951 888	85 202
	951 267	**117 755**

7. Trade and other payables

Trade payables	2 579 213	1 309 591
Deferred Income	5 428 474	-
Accruals	511 555	329 000
Accrued audit fees	79 600	74 400
Other payables	692 992	161 603
	9 291 834	**1 874 594**

8. Other financial liabilities

At amortised cost		
The SAIMM Scholarship Trust Fund Unsecured, interest free loan with no fixed terms of repayment.	98 201	64 636
Current liabilities		
At amortised cost	98 201	64 636

9. Provisions

Reconciliation of provisions - 2025

	Opening balance	Utilised during the year	Closing balance
Provisions for leave pay	154 791	(44 505)	110 286

Reconciliation of provisions - 2024

	Opening balance	Additions	Closing balance
Provisions for leave pay	100 702	54 089	154 791

The Southern African Institute of Mining and Metallurgy
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Notes to the Annual Financial Statements

Figures in Rand	2025	2024

10. Revenue

Rendering of services	15 864 226	16 190 656

11. Operating expenses

Operating expenses include the following expenses:

Loss on exchange differences	2 153	347
Depreciation and amortisation	111 670	106 377
Employee costs	6 926 683	5 657 628

12. Investment revenue

Dividend revenue		
Other financial assets	891 198	970 017
Interest revenue		
Argon	178 593	283 238
Bank	9 357	51 595
	187 950	**334 833**
	1 079 148	**1 304 850**

13. Finance costs

SARS interest and penalties	50 032	-

14. Cash generated from (used in) operations

Net surplus /(deficit) before taxation	(2 032 330)	(706 299)
Adjustments for:		
Depreciation, amortisation, impairments and reversals of impairments	111 670	106 377
Loss on sale of assets and liabilities	-	75 378
Loss on foreign exchange differences	2 153	-
Fair value (gains) losses	-	(934 650)
Movement in provisions	(44 505)	54 089
Share of profit or loss of equity accounted investments	(269 358)	-
Investment income	(1 079 148)	(1 304 850)
Finance costs	50 032	-
Changes in working capital:		
(Increase) decrease in inventories	-	15 475
(Increase) decrease in trade and other receivables	(4 112 065)	406 329
Increase (decrease) in trade and other payables	7 417 240	551 352
	43 689	**(1 736 799)**

15. Taxation

Non provision of tax

In terms of Section 10(1)(cB)(i)(ff) of the Income Tax Act the insitute is exempt from tax, subject to annual review by the Receiver of Revenue.

Notes to the Annual Financial Statements

Figures in Rand	2025	2024

16. Auditor's remuneration

Fees	80 900	74 400
Adjustment for previous year	(100)	600
	80 800	**75 000**

17. Withdrawal and reissue of previously issued annual financial statements

The annual financial statements of The Southern African Institute of Mining & Metallurgy for the year ended 2025 were previously approved and signed on 14 August 2025.

Subsequent to the approval and signing of those annual financial statements, it was identified that certain revenue and the related expenses had been recognised in the 2025 financial year, although they relate to a future financial year. The correction resulted in the deferral of the revenue and related expenses to the financial year to which they relate.

The previously issued annual financial statements have accordingly been withdrawn and replaced by these revised annual financial statements, which supersede the annual financial statements previously approved and signed on 14 August 2025.

The Southern African Institute of Mining and Metallurgy

Annual Financial Statements for the year ended 30 June 2025

Statement of Financial Performance

Figures in Rand	Note(s)	2025	2024
Revenue			
Rendering of services		15 864 226	16 190 656
Cost of services		(12 335 340)	(11 383 403)
Gross surplus		3 528 886	4 807 253
Other income			
Insurance claims/ Donations received		12 779	30 531
Miscellaneous Sales		84 264	93 883
Samrec/Samval/SSC		22 271	49 055
Sundry income		39 160	147 530
Royalties		237 758	91 900
Secretarial fees - SANIRE		670 567	122 836
Profit on exchange differences		-	118
		1 066 799	535 853
Expenses (Refer to page 20)		(9 594 216)	(7 967 743)
Operating deficit		(4 998 531)	(2 624 637)
Investment income	12	1 079 148	1 304 850
Finance costs	13	(50 032)	-
Portfolio Management fees		(234 852)	(245 785)
Fair value gains		1 902 579	934 650
Gains /(losses) on disposal of investments		269 358	(75 378)
		2 966 201	1 918 337
Surplus /(deficit) for the year		(2 032 330)	(706 300)

The Southern African Institute of Mining and Metallurgy

Annual Financial Statements for the year ended 30 June 2025

Statement of Financial Performance

Figures in Rand	Note(s)	2025	2024
Operating expenses			
Advertising		-	17 220
AGM expenses		78 646	61 958
Auditors remuneration	16	80 800	75 000
Bad debts		564 147	306 634
Bank charges		73 514	47 852
Cleaning		-	446
Computer expenses		538 165	513 566
Consulting and professional fees		49 483	45 864
Credit card finance charges		33 901	38 936
Debt collection		500	-
Delivery expenses		6 300	2 700
Depreciation, amortisation and impairments		111 670	106 377
Employee costs		6 926 683	5 657 628
IT expenses		213 660	41 217
Insurance		48 069	43 676
Legal expenses		62 470	44 900
Library services		47 280	25 780
Long service awards		-	1 500
Loss on exchange differences		2 153	347
Meeting expenses		-	1 400
Other expenses		69 613	58 221
Paygate		70 883	79 953
Printing and stationery		-	1 834
Promotions		-	18 080
Repairs and maintenance		1 200	1 288
Sancot expenses		64 660	165 888
Secretarial fees		-	37 240
Small assets		-	3 046
Staff welfare		132 323	115 020
Student prizes		32 389	18 991
Subscriptions		304 894	392 181
Training		80 813	43 000
		9 594 216	**7 967 743**